_NS 230 Panagal____125 Es ___1,800 Line Color ... _____490 File Rep. of

Dollar, U.S. Stocks Fall Again; Gold Jumps on Inflation Jitters

By Perdinand Protzman

FRANKFURT - The dollar plunged below 140 yen Friday for the first time since World War II, and dropped sharply against other or currencies, as concerted cenmore than prevent a free fall by the beleaguered U.S. currency.

The selling, which foreign ex-change dealers said approached Traders put much of the blame

York Stock Exchange, the Dow Jones industrial average was down

francs - has come despite an ac-

cord in February among six major industrial countries to stabilize the

U.S. currency at their current lev-

and buttressed by statements by

the U.S. Tressury secretary, James

important is the experience of com-See EUROPE, Page 10

far enough.

In Europe, Dollar's Fall Mixes Blessings, Woes

PARIS — The heading, two-year plunge of the U.S. dollar has brought a mixed bag of wees and blessings to West European econo-

The volatility of dollar exchange rates - rather than the actual rates themselves - has slowed investment and growth prospects, particularly in West Germany, where there is widespread concern that

The effect of the falling dollar has been generally positive.

> - Peggy Brazelius, Swedish Executive

continuing appreciation of the Deutsche mark will affect compentiveness. And since West Germany is Europe's largest economy, what happens there has a ripple effect in other European countries.

But to a large extent, govern-ments and corporations are finding that a chesp dollar is something they can live with, because unlike lapan, European countries are inulated from the impact of the falling dollar by their trade with each other and by countries outside the

For example, more than half of one foreign tends in the 160 million population. European Communication within the communication of the ty's frontiers, an EC spokesman said. And financial fluctuations within the European Monetary 12 members belong, have remained relatively stable despite the up-beavals caused by the dollar's dive.

200 W Further, the dollar has brought cheaper import prices — not just for manufactured goods from the United States, but for important commodities such as oil, which are traded in dollars and which help drive economies. And this has proved beneficial to companies that trade primarily in domestic and European Community mar-

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For these reasons, the steepness of the dollar's fall does not tell the whole story. For example, although the Deutsche mark appreciated 25 percent against the dollar in the past year, when compared with all other currencies it appreciated just 7 percent. The French franc has

Kiosk

Bomb in Greece

Hits U.S. Forces

ATHENS (AP) - A bomb

exploded Friday next to a bus

carrying U.S. military person-nel in the Athens port of Pirae-

us. The police said at least 17

persons, nine of them U.S. ser-

The bus carried U.S. and

Greek military personnel. A po-

lice officer said the explosive

device was placed on a stone

wall alongside a dry river bed and detonated by a wire run-

ning across the river.

Guido Reni's self-por-

trait, from a London

show of the School of

Bologna. Souren Meli-

kian reports. Page 6.

■ Argentiea's army command virtually collapsed in the last

week, reports say. Page 3.

Philips NV and General Elec-

tric PLC of Britain agreed to

merge their medical divisions in

BUSINESS/FINANCE

a joint venture.

CENERAL NEWS

vicemen, were wounded.

panic proportions several times on economic data that seem to conducing the day, was triggered by firm fears of worsening inflation in pessimism about the strength of the United States. Growing conductive triggered by the United States of the United States of the United States. firm lears of worsening inflation in the United States. Growing conpessimism about the strength of the une Omice states. Crossess trade U.S. economy, and was echoed in cern about a U.S.-Japanese trade war was another factor working The price of gold soared more than \$12 an ounce, to a four-year high above \$462, while bond prices fell and yields rose. On the New said a dealer for a large German

bank. "There is no sign of real progress in the trade dispute. It ans both the Japanese and the Americans are talking tough and doing little."

in Tokyo, the dollar fell below the psychologically important support level of 140 yen, touching a post-war low of 139.05. It later set-iled at 139.45 yen, compared with 141.95 on Thursday.

Repeated purchases of dollars for yen by the Bank of Japan, totaleffectively appreciated by only 1.3 percent against all currencies; the ing about \$1 billion, lifted the dol-lar but could not boost it back Italian lira by 2.5 percent. The British pound has appreciated against the dollar, but declined slightly above 140 yen. The dollar has fallen almost 50 percent in value against the yen since the beginning overall against European currenof last year.
The U.S. currency also slid be-

Perhaps the biggest problem has been the unpredictability of the currency fluctuations, which sche marks and 6 French francs, strongly discourages companies closing in London at 1.7883 DM from making capital investments and 5.9625 francs, from 1.8150 DM and affects other planning. This, in and 6.0385 francs on Thursday.

in New York, the dollar sank further, closing at 1.7845 DM, more than 2 piennigs lower than the dollar against all major currencies. The decline — below 1.80 DM, 6.00 French francs and 1.45 Swiss trancs — has a dollar against all major currencies.

Coordinated purchases of dollars for yen by the central banks of Switzerland, West Germany, the United States and the Netherlands els. That agreement was reiterated were unable to prop up the dollar, earlier this month in Washington. A Swiss National Bank spokesman confirmed that the central banks had intervened jointly.

A. Baker 3d, and other key U.S. The fall prompted an immediate officials that the dollar had fallen outery in Tokyo. Eishiro Saito, president of the powerful Federa-"It hardly makes a difference whether the dollar sells for 2.0 tion of Economic Organizations, or Keidanren, said, "The situation now is extremely serious." Dentsche marks or around 1.80 as He urged the government to take it is now," said Walter Seipp, chairman of the managing board of drastic measures to open the Japa-Commerchank AG. "What is more ness market and stimulate demand

See DOLLAR, Page 13

appeared to mark three important turning points in the country's po-litical development. It saw the military's retreat from active support of the sovernment to a more neutral stand, as well as the decline of Isimported goods to help case lam as a political force. Perhaps more significantly, it was Indone-

By Keith B. Richburg

JAKARTA - A largely symbol-

election has reaffirmed the gov-

erning Golkar Party's unassailable

grip on political life here, but the

Indonesia Vote Signals Desire for Change election since independence in

Efforts to Refloat Herald of Free Enterprise Fail

Salvagers tried to pump 15,000 tons of water on Friday from the

Herald of Free Enterprise, the British ferry that capsized off the

coast of Zeebrugge, Belgium, last month. The operation was

The voting was to fill 400 seats in a virtually powerless National As-

NEWS ANALYSIS

campaigning revealed a surprising-ly strong undercurrent of dissatisfaction among young, urban Indosembly. Real power rests firmly with President Suharto and the milnesians who appeared to be voting itary-bureaucratic establishment. But elections, which have been de-The election on Thursday also rided by many as a farce or a travonly gauge of political sentiment in a country with limited outlets for

> With nearly 85 percent of the votes counted on Friday, unofficial

Party would finish with more than 72 percent of the vote.

Through its control of the government bureaucracy and affiliated groups for women, labor unions and youth, the party's reach is deep and wide throughout the nation. A

landslide victory was never in

More significant than the Golkar victory, according to analysts and observers in Jakarta, was the strong showing of the resurgent Indonesian Democratic Party, which appeared to have won about 12 per-

The party, which was founded by President Sukarno, seemed well-

based United Development Party to become the second-strongest

given up after four hours, when water began returning through

holes in the vessel. Plans to refloat the vessel, in which at least 12

bodies are still believed trapped, were temporarily abandoned.

The early returns showed that the Democratic Party won about 28 percent of the vote in Jakarra.

The United Development Party, which won 28 percent of the vote in elections five years ago, has since been troubled by internal squabbling and by the withdrawal from tial Moslem organization.

The results on Friday showed the Moslem party winning only about If percent of the vote, and even losing slightly in its traditional em stronghold of Aceh, the See VOTE, Page 7

8 Seized In Paris as **Terrorists**

Suspects Linked To Last Year's Bomb Attacks

By Julian Nundv

PARIS - French police have arrested eight terrorist suspects, dealing a blow to the network be-hind a series of deadly bombings in Paris last year, security officials said Friday.

The arrests, carried out Sunday and Wednesday, were the latest in a series of what appeared to be suc-France this year.

[Meanwhile, Reuters reported from Rome that police appeared to bave made a series of key arrests in their drive against resurgent leftist guerrillas, Six persons, including an American woman, have been detained in connection with the killing of an Italian Air Force general.

Security sources in France said that the DST, France's counterespionage and security agency, arrested five Lebanese, two Moroc-cans and an Algerian on suspicion of illegal possession of explosives.

The Moroccans, Abdel Hamid Badaoui, a student, and Omar Agnaou, who was unemployed, were charged Monday, they said.

There was no explanation of the delay in releasing the details of the charges. It may have been to allow the DST to continue its inquiries without alerting other suspects.

Investigators confirmed that the two had been charged but refused other comment, saying counterterrorist operations were continuing. Security sources said the suspects arrested this week appeared to have stored the explosives that

and September of last year. According to the sources, the two Moroccans, who were cooperating with investigators, said mem-See ARREST, Page 7

They also dismiss as untrue criti-

cism that the elimination of the

missiles would undercut the ability

of NATO to deter a Soviet attack.

ined," said Spurgeon Keeny Jr.

who negotiated with the Russians

on medium-range arms in the Car-

ter administration and is now presi-

tion, a private group that has been critical of the Reagan administra-

The critics of the proposals in-

clude Henry A. Kissinger, a former

tion's arms policies.

dent of the Arms Control Associa-

were used for bombings in March

Putting Djibouti on the Map for Senator Helms



Daniel Patrick Moynihan

WASHINGTON - Educators have long been disturbed by the But what about Congress's knowledge of the subject?

On Wednesday, Senator Daniel Patrick Moynihan of New York, a former Harvard professor, seized an opportunity to give a colleague some instruction in Geo I at a Foreign Relations Committee hearing on the loreign aid bill. Senator Jesse Helms of North Carolina, concerned about Commu-

nism in Africa, had offered an amendment to ban aid to any African country with foreign troops on its soil. The measure was simed primarily at Mozambique, which hosts Soviet military advisers, and Angola, which hosts Cubans. But, Mr. Moynihan said, what of Chad, which is "lending off the

Red armed hordes" with the heip of the French? And what of Djibouti, which is doing the same?

Mr. Helms was puzzled. Djibouti? Where is this Djibouti? Mr. Movnihan sprang to his feet, strode to the wall of the hearing room, clambered atop a chair and referred to a big map. He pointed to the Horn of Africa.

"Communists to the left," he said, gesturing broadly.

Another gesture: "Communists to the right." A stab of the finger on the map: "Dibouti — right in the middle."
Mr. Helms appeared enlightened, even chastened. The amendment was defeated.

sions and profits.

Rudman said.

The investigation shows an ad-

"It is a classic story of the gang that couldn't shoot straight," he

said. "It is comical and pathetic, and there are no Republicans who

Democrats who can make it worse



Jesse Helms

Arms Issue Splits U.S. Experts

Debate Centers on How to Avert War, Reassure Allies

By Michael R. Gordon New York Times Service

to eliminate medium-range and commitment to the alliance and short-range nuclear missiles from carry out NATO strategy. Europe have prompted a debate among arms control experts about how to deter war and reassure West European nations of the U.S. commitment to defend them in the event of an attack.

The proposals being discussed in the Geneva arms talks have created an unusual alliance of Reagan administration officials who have been deeply skeptical of arms control agreements and traditional

supporters of such measures.
On the other side of the debate foreign policy establishment who,

ganization needs to keep some me- would give up most of the weapons. dium-range and short-range weap-WASHINGTON - Proposals one to give expression to its

carry out NATO strategy.

Supporting the proposed elimination of the missiles are some senior Reagan administration offi-

The House, in rebuff to Reagan, votes two restrictions on nuclear erms. Page 3.

cials and some experts, such as Paul C. Warnke, the former arms negotiator, who have been sharply critical of other aspects of the administra-

tion's arms control policies. These specialists argue that the

are some notable members of the emerging arms control agreement foreign policy establishment who, would be advantageous to the say the North Atlantic Treaty Or- United States because the Russians

secretary of state; Brent Scowcroft, the national security adviser to President Gerald R. Ford; R. James Woolsey, a former navy un-dersecretary in the Carter administration; and Representative Les Aspin, Democrat of Wisconsin, the chairman of the House Armed Services Committee, who has argued for retaining a small force of medium-range missiles in Europe. Mr. Woolsey said, "These mis-

siles serve a very important purpose of demonstrating to NATO allies that United States forces in Europe would be able to respond quickly and effectively against targets in the Soviet Union in the event of a Soviet attack."

The debate can be boiled down to these three main questions:

Is it necessary to deploy medium-range and short-range missiles to guarantee that the United States will risk its security for that of • Are the missiles needed to as

sure that NATO can carry out its See ARMS, Page 7

Natal Court Lifts Some Press Curbs

By William Claiborne Washington Post Service
JOHANNESBURG — A pro-

vincial Supreme Court in Natal key government emergency powers that severely restricted first-hand reporting of political violence in South Africa.
The judgment, handed down in

Pietermaritzburg, quashed several clauses in censorship decrees imposed by President Pieter W. Botha on Dec. 11 under a national state of emergency.

The clauses included restrictions

against reporting or photographing actions by security forces to quell racial unrest and reporting of gatherings of unlawful organizations. In another judgment, the court set aside prohibitions against the publication of advertisements "de-

unlawful organizations. That ban, issued Jan. 29, followed the appearance of advertisements marking the 75th anniversary of the outlawed African

National Congress. The appeal to the court was made by anti-apartheid groups opposing the December press restrictions, which extended previous

which and largely the amounts."

The two senators also senators also senators also senators also senators. censorship rules imposed under the

clared June 12. The Pictermanitzburg judgment is legally binding in Natal Province and under judicial custom could be expected to be followed in the other three provinces unless another provincial Supreme Court hands down a conflicting judgment, or unless

See PRESS, Page 7

By Dan Morgan from both sources went for the pur-pose it was intended," Mr. Rudand Walter Pincus man said. He said he was referring to money other than that which Washington Post Service WASHINGTON - The U.S. may represent reasonable commis-

gating the Iran-contra affair obtained Swiss bank records in Paris this week that should enable them to trace where millions of dollars Province on Friday set aside some used in the operations came from and how most of the money was spent, according to sources on Capitol Hill The sources said Thursday night

that the records offer the first proof that money from the Iranian arms sales was diverted to the Nicaraguan rebels, known as contras.

Daniel K. Inouye, the Hawaii
Democras who is chairman of the Senate committee, and Senator Warren B. Rudman, Republican of New Hampshire and the committee's vice chairman, confirmed Thursday that there had been a breakthrough in solving the money

Until now, efforts to reconstruct fending, praising or endeavoring to the chain of financial transactions justify campaigns or policies of had been blocked by inability to gain access to the Swiss accounts. "I think we have enough in docu-ments to follow a clear paper trail,"

Mr. Inouye said.

· Some money involved in the Iranian and contra operations may have been pocketed by individuals. "It is likely that before these hearings are over there will be evi-

Iran Deal Investigators Obtain Swiss Bank Records

congressional committees investi-

"I don't know about 100 percent," said Mr. Rudman, "but you will know where the money went

The two senators also said: • The investigation had raised the prospect that U.S. government national state of emergency de-clared June 12. funds, appropriated for another purpose, may have been used to aid the contras militarily after Congress had imposed a ban on such assistance.

dence that not all of the money acterization of President Ronald Council aide, and his secretary, by the congressional committees Reagan as being out of touch will Fawn Hall, the day before the in-prove to be "a little bit erroneous," quiry by Attorney General Edwin pased on excerpts of Mr. Reagan's Meese 3d started in November. diary that are being made available to the committees. In his diary, the money puzzle occurred Monday president comes across as being when an Iranian-American busivery vigorous, very dedicated to nessman, Albert A. Hakim, provid-

ninistration that was "inept," Mr. can change that, and there are no

of the material that was shredded

quiry by Attorney General Edwin

the cause of the hostages" in Lebanon, Mr. Rudman said, and "very
much involved" in the Iran initiabers and the legal staff at a meeting tive. The diary could "cause some in Paris, according to a congressio-embarrassment." Mr. Inouye said. · Congressional investigators source said the material was "very have managed to reconstruct much extensive financial information."

Mr. Hakim, who was involved in by Lieutenant Colonel Oliver L. both the contra and Iran activities, • The Tower review board char- North, a former National Security had been given limited immunity untarily testify.

The grant of immunity protects him from prosecution based on information he provided to Congress.

Mr. Hakim's business partner, Major General Richard V. Secord, a retired air force officer, managed the contra and Iran operations for the White House, according to investigators. So far, he has refused to testify on grounds of possible self-incrimination.

On Thursday, however, Mr. Inouve said that there was "a real Europe? possibility" that General Secord might reverse his position and vol-

For Homosexuals in U.S., Fears Go Beyond AIDS

By Dirk Johnson

CHICAGO - In the Bohemian neighborhood of New Town on this city's North Side, the walls of several shops and bars that are popular among homosexuals here have recently been scrawled with obscene

slurs and the imperative: "Die!" The graffiti articulate, bowever crudely, what sociologists and homosexual rights advocates here view as growing intolerance in a time of widespread fear and anger in

the United States over AIDS. "Homophobia, which seemed to be falling for several years, appears to be on the rise again," said David McKirnan, a psychologist at the University of Illinois at Chicago. He recently conducted a survey of 3,500 homosexuals here and found that 20 nercent of homosexual men had been

physically attacked at least once.

"Fear of gays among straights has always been based on the sense that they're going to do something to you," he said.
"And AIDS does so in terms of a threatening disorder that satisfies all the requirements of a biblical plague."

Last month the editor of The Windy

the National Gay and Lesbian Task Force in Washington, D.C.

"We're accustomed to thinking of col
"We're accustomed to thinking of col
Some of the increase in documented City Times, a publication serving homosexuals in Chicago, was beaten with a base-

ball bat by an intruder who burst into his It was the most violent of anti-homosex ual acts reported here in recent months. Some of the threats have been delivered by a local underground group, "The Great White Brotherhood of the Iron Fist."

At the University of Chicago, a campaign involving late-night telephone threats and obscene mail has been directed at dozens of students and faculty members. Hundreds of virulent leaflets have been distributed on campus. "Death to Faggots" bumper stickers have been plastered on the doors of teachers and students be-

lieved to be homosexuals, or their allies. "We're hearing story after story of vicious harassment of gays on college cam-

"We're accustomed to thinking of col-leges as islands of tolerance," he said. "And in some ways, they are. For gays on campus, these are the best of times and the worst of times. There are more gay rights organizations and programs than ever. At the same time, we're seeing an unprecedented report of incidents directed against

For example, Mr. Berrili said, last year a Yale University student, Wayne Dick, sponsored "Bestiality Awareness Days," a mockery of the school's "Gay Awareness Week." Also last year, students at the University of Massachusetts at Amherst began "Heterosexuals Fight Back Week."

The experience on college campuses, Mr. Berrill said, reflects the mood in society generally. In 1986, reported incidents of harassment against homosexuals in New York increased by 83 percent, he said, last fall. puses across the country," said Kevin Ber-rill, director of the anti-violence project for vear recorded about 5,000 incidents of as-ization and 39 percent favored legal-

cases of assault, he said, is probably the result of better reporting, although homosexuals report only a fraction of such incidents. Not all of the increase in attacks can be attributed to the specter of AIDS, he

become more vulnerable to people who hate us," he said. "What AIDS has done is simply give the bigots and bashers the iustification to attack gays."

"As we've become more visible, we've

Despite the perception of increased at-tacks, a recent Gallup Poll found that anti-homosexual sentiment had not increased perceptibly since last fall. The poll reported that about 33 percent favor and 55 percent oppose the legaliza-

tion of consenting homosexual relations.

The numbers are virtually unchanged from

France next week from Monday to heart failure in New York. Thursday, his office said Friday. James A. Boyle, 81, the judge

Page 9.

Tuesday of cardiopulmonary fail-

Roger Cazes

r Cazes "NOT AVAILABLE TO RESIDENTS OF SINGAPORE" Y157

Israel and Its 'PLO Albatross'

Group's Staying Power Angers Some, Satisfies Others

By Thomas L. Friedman New York Times Service

JERUSALEM — Israeli leaders are watching the Palestine Liberation Organization's parliament-inexile in Algiers with an unusual mixture of anger, dread and satis-

The anger is directed at Yasser served to remind Israelis that their 1982 invasion of Lebanon, which been for naught.

There have been other reminders in the last two weeks that the 1982 invasion has not solved Israel's problems. First, a Jewish settler was killed by Palestinians in a firebomb attack in the West Bank; then the army repelled an onslaught by pro-Iranian Shiite Moslem militiamen in southern Lebanon, killing 18 of them.

The next day, three PLO guerril-las infiltrated Israel's northern border and killed two soldiers before they themselves were shot to death. A day later, rockets fired from southern Lebanon rained down on kibbutzim and villages in northern Israel, wounding no one but prompting The Jerusalem Post to declare in a headline: "Back to the Romb Shelters."

On Thursday, in a now-familiar scene, Israeli helicopter gunships attacked Palestinian guerrilla command posts near the port city of the Palestine National Council in political fodder within the Israeli could also draw satisfaction from Or can it? Israel's dovish minissidon, wounding three people. It Algiers on Thursday, Mr. Arafat debate about peace in the Middle the scrapping of the agreement. His ter without portfolio, Ezer Weiz-

charged that the handling of classi-

tion to create a Senate security of-

fice with control over access to clas-

been no known breaches of security

was activated more than a year ago

when a messenger for a court reporting service that transcribed closed House committee hearings

was accused of passing classified

in the majority, ordered three Senate committees to do a survey of Senate security. Their report, he

said, "made pretty scary reading."

Mr. Dole, whose party was then

material to Soviet agents.

a record of who they are.

Aides to Mr. Dole said there had

Al Lehn, a national security spe-

sified information.

Dole Seeks to Tighten

Security Gaps in Senate

WASHINGTON — Bob Dole, three functions: to prepare an over-the Senate Republican leader, has all security plan for the Senate, to

fied information and security clear- handling classified material prop-

ances in the Senate is so lax as to be erly, and to keep a list of all staff

"a disaster waiting to happen." members with security clearances Senator Dole, of Kansas, said ensure that only those whose

Thursday in a speech on the Senate names were on the list could see

floor that he would propose legisla- classified material.

cialist on Mr. Dole's staff, said the gressional staff members.

senator's interest in the problem | Marines' Duty Shortened

We found out that hundreds ened in the Soviet bloc, China, Leb-

and hundreds of people are walk- anon, Nicaragua and Afghanistan.

ing around Capitol Hill with secu- Two marines who worked in the

rity clearances and access to sensi- Soviet Union as guards have been

tive information," he said, "and no charged with espionage, accused of

one, no single office or official, has allowing Soviet agents to enter the

classified documents lying out on ed on suspicion of espiousge in

desks, in the hands of uncleared Leningrad in 1981 and 1982 and a

people, stuck away in unlocked file fourth charged with violating secu-

Mr. Dole said the Senate security with Soviet women.

We uncovered many reports of and 1986. Another has been arrest-

southern Lebanon this year. isolated and largely forgotten, has appeared in Algiers with a reunited mir reacted in Jerusalem.

PLO that endorsed his leadership

Today our enemies are meeting with a standing ovation.

NEWS ANALYSIS

fat off to diplomatic oblivion and Haaretz, observed that after many ex. freed northern Israel once and for years Israel finally recognized the all from PLO threats, may have existence of a Palestinian nation, who has been trying to cajole the

> edly trapped. It appears that this is not exactly the case. The PLO was indeed scattered to the four winds, splintered, internally divided, and weakened. But it was not dead. To the converse it seems were much to is a dissector for the Palestin. the contrary it seems very much

Though Israeli leaders insist that they do not recognize the PLO, and do not care what it says, they nonetheless react to its statements and declarations as though it were an somehow expected more moderate positions from it.

For example, in his address to

assure that every Senate office was

All members of Congress auto-matically receive security clear-

ances. Staff members receive their

clearances from a number of agen-

cies. One proposal under discus-

sion is to designate a single federal agency to handle clearance for con-

The Pentagon announced Thursday that the U.S. Marine Corps has

shortened to one year the tour of

duty for embassy guards in countries such as the Soviet Union

where they are considered subject

to compromise by foreign agents, The New York Times reported from Washington,

The 15-month tours were short-

U.S. Embassy in Moscow in 1985

was the 11th Israeli air strike in called for a Palestinian homeland with Jerusalem as its capital." Amid these events, Mr. Arafat, This has been his standard position whom Israeli leaders considered for years. Nonetheless, within

"Today our enemies are meeting to harm us and, heaven forbid, rob For Israeli leaders, it was a frus- Jerusalem from us," Mr. Shamir Arafat, whose re-emergence in Al-giers as the leader of PLO has trating scene. Gideon Samet, a said. "But the people of Israel are strong and united and this plot will not be carried out. We will overcome all of our enemies. Jerusalem was supposed to have sent Mr. Ara- commentator for the newspaper will remain Israel's capital forev-

> Foreign Minister Shimon Peres, But, parallel to that, as we were Israeli public into accepting Israeli forced to admit the central role participation in an international played by the PLO, we acted to conference on peace in the Middle climinate it."
>
> East, also criticized Mr. Arafat and "We made celebratory an- his organization for reaffirming nonnements that it had outlived "armed struggle" and for having its usefulness," he wrote. "The abrogated its February 1985 agree-'two-legged monster' was suppos- ment with King Hussein of Jordan.

"We knew this would happen." Mr. Peres said. "In my opinion, tion is a disaster for the Palestinians. They will pay the price."

"He who wants to live in eternal terror will turn to the PLO,"Mr. Peres said. "He who wants to find another way, must turn, of course, in the direction of King Hussein." The Palestine National Coun-

orously opposes.

the accord himself.

Mr. Peres, of the Labor Party,

Utility of Breast Self-Exams Doubted

L'Unità's Look Aims at New Readers

"Our intention," said the news-

ouncing the newspaper's new

paper's co-editor, Fabio Mussi, in

look, is to publish "a newspaper of modern and critical information

The change was the latest of the

party's efforts to remodel its image

and its appeal to voters among an

increasingly affluent electorate,

which in recent years has shown less interest in the Communists'

The party had appeared to com-

mand about 30 percent of the na-

tion's voters, but in two elections in

the past two years it has dropped

With the collapse early this

month of the coalition government

headed by Bettino Craxi, a Social-

ist, the Communists and their rivals

are looking ahead to early elections

Announcing the changes in L'Unità, Massimo D'Alema, 2

member of the party secretariat,

said the party was worried that its

dogmatic newspaper appealed only to the party faithful.

The new paper, he said, would

try "to interest and represent a sec-tion of democratic and leftist pub-lic opinion wider than the tradi-

tional one made up of Communist

As part of its appeal to new read-ers, said Mr. Mussi, the co-editor,

the paper will add sections on

ment, and science and technology.

The redesigning of the paper un-derlined the Italian Communists'

books, records, weekend entertain-

and not just a party bulletin."

traditional message

Change Reflects Italian Communists' Search for Voters

cil has become not only a focus for Israeli wrath directed at Mr. Arafai and the PLO, but also useful

at present recommended a federal panel reported.

confuse women.

By Michael Spector

Washington Post Service

WASHINGTON — Monthly self-examinations

for signs of breast cancer, performed by millions of

women, do not appear to save lives and so "are not

The report Thursday drew sharp objections from the largest cancer research establishments in the United States.

"Breast self-exams' accuracy appears to be con-siderably inferior to that of the combination of

clinical breast exams and mammography," the

"It is possible, but unproven," it said, that self-exams are "a useful addition to these approaches."

Groups that advocate regular self-exams, in-

cluding the National Cancer Institute and the

American Cancer Society, said the report would

"This is going to discourage women from doing self-exams, and that is going to harm them," said Dr. Charles R. Smart, chief of early detection at

the National Institute. He said 70 percent of breast

cancers were found in self-examinations.

By Loren Jenkins

Communist Party issued a refur-

bished version of its stodgy and

polemical newspaper this week, it

symbolized the image that the par-

ty is trying to adopt as it seeks voters from Italy's non-Communist

The newspaper, L'Unità, appeared on newsstands Thursday

ROME - When the Italian

U.S. Preventive Service Task Force reported.

East - fodder each party can use. associates were quoted as describ- man, argued that despite all its For example, it was with sairs ing the move as opening the door faction that sources close to Mr. for the "moderate" Arab governments to the contrary, Israel had been negotiating indirectly with the PLO for the last two years, with the PLO for the last two years.

Yasser Aralat and other members of the Palestine National Council during a session Friday.

dan would only make it much more Israel, which Mr. Peres favors. difficult for Hussein to find a Pal-Yossi Beilin, a Peres aide in the nian delegation to join him at proposed international peace Arafat's decision to prefer PLO the proposed international peace conference, which Mr. Shamir vig- unity to moderation could "hasten rously opposes. the peace process rather than delay
Hussein had already renounced it" because it proved that "the PLO cannot be a partner to negotia-

Breast cancer is second only to lung cancer as the leading cause of cancer deaths among women in the United States.

The task force was established by the Department of Health and Human Services to develop

strategies for preventing disease and promoting

Its recommendations, after two years of re-

search, emphasize the value of annual exams by

doctors, combined with X-ray mammography, for

women over 50, the group at highest risk. The panel recommended annual exams alone for wom-

"We are not opposed to self-exams," said a public health specialist, Michael S. O'Malley, an author of the report. "We just don't see solid evidence that they will save lives."

The report, along with the task force recommen

dations, appeared in the Journal of the American

Officials of the American Cancer Society said

Social Democratic parties."

the leadership in 1984, after the death of Enrico Berlinguer, the charismatic party leader who led

The party was founded in 1921

by Antoni Gramsci, whose liberal-

ism was declared a heresy by Stalin.

Although Gramsci is being rehabil-itated in the Soviet Union, his party

remains an anomaly among Com-

munist organizations. It opposed the Soviet interventions in Czecho-

slovakia and Afghanistan. It sup-

ports Italy's membership in the Eu-

ropean Community, and defends Italy's adherence to the North At-

Mr. Natta has visited Moscow

and has met with the Soviet leader,

Mikhail S. Gorbachev, to mend the

rift that had developed with the

lantic Treaty Organization.

the breakaway from Moscow.

the recommendations were too clinical and short-

sighted. The society recomm

grams beginning at age 40.

claims itself simply as the party's international Communist move-

only intensify that process.

with the PLO." Mr. Weizman said.
"I don't get excited about this.
From a political point of view, could also draw satisfaction from Or can it? Israel's dovish minis- these are the most important ele-

sized that the PLO's scrapping in tross" and freely enter into an in- and that, realistically speaking Algiers of its agreement with Jorternational peace conference with Algiers meeting would pro-Algiers meeting would probably

"Given that the PLO was that, despite all that we say, we will find ourselves sitting with Palestin-ian representatives whose roots are

In Iceland, Challenge To Coalition

REYKJAVIK - The governing conservative coalition is facing an unexpected challenge in elections Saturday from a former industry minister who resigned in a tax scan-dal but who is still regarded as a national soccer hero, and from a

militant feminist party, Albert Gundmansson, 63, a populist and a political maverick, set up his own Citizens Party recently after being forced to resign his min-istry. He is expected to draw more than 10 percent of the vote, largely to the detriment of his former con-

servative Independence Party.
The 24 seats held by the Independence Party, with 14 held by its partner, the centrist, agrarian Progressive Party, have given it a com-fortable hold on the 60-seat parlia-

morning with a cleaner front page, sought a so-called "historic com-larger print and a modern logo. In promise" with the dominant Chris-

parliament is to have 63 seats.] as the "organ of the Italian Comitself as more a party of Social
munist Party," L'Unità now proDemocrais than a member of the Women's List party. Opinion polls indicate it may win 11 percent of the vote. It pow holds three seats. It advocates sexual equality, environ-Among its 1.6 million members, old Stalinists and Leninists remain. mental protection, greater welfare spending and a winding down of

the commitment to NATO. But the party's international secre-Prime Minister Steingrimur Hertary, Giorgio Napolitano, has demanneson is running on a record of scribed the party as "a modern reeconomic achievements. Until re-cently, that had made the coaliformist party" that is "on the road of dialogue and convergence with the major European Socialist and tion's return to power seem certain. Inflation declined from 130 per-cent in 1983 to 12 percent in 1986, That is an image that the party secretary, Alessandro Natta, has and unemployment is virtually nonexistent. Gross domestic prodcarefully cultivated since assuming

uct rose 6 percent in 1986. But Mr. Gundmunsson's popularity is threatening the Independence Party, despite the tax affair. The tax authorities said his al-

leged offense, failure to report \$7,000 in income from a wholesaling company he owned, was not a ground for criminal prosecution. Mr. Gundmunsson said the incident resulted from an oversight. His business activities have included importing cars, eigarettes and alcoholic beverages, as well as

presiding over the affairs of two banks. He was the first loclandic professional in European clubs, playing for Paris Racing Club, Nice and Turin in the early 1950s. Icelandic pride was enhanced by the U.S.-Soviet summit meeting in Reykjavik in October, and by the

Soviet Union. But he has made it opening last week of an internaclear that his real desire is to travel tional airport near the NATO base to the United States to persuade Americans that Italian Commuat Keyflavik. The result has been decline in

nists are as tame as Spanish or popular support for the anti-NATO stance of the 10 opposition Although the Communist Party is the second-largest in Italy, bebers of parliament who belong to the People's Alliance.
The Social Democrats, who hold hind the Christian Democrats, it

derlined the Italian Communists' has been kept out of government nine seats, could show significant continued efforts to distance themer, Baldvin Hannibaltson, has built support for the party by discarding pacifist views and economic theories that favor state control.

N.Y. Court Overturns Anti-Smoking Rules

ALBANY, New York - A state supreme court judge on Friday overturned a set of regulations that would have limited smoking in most public buildings in New York.

by the state Public Health Council, Justice Harold Hughes ruled that the issue was not whether smoking should be banned, but that such widespread restrictions should be imposed by the state legislature not by the council.

WORLD BRIEFS

Tuclea

Aquino Wants to Form Citizens' Army

MANUA (Remers) — President Corazon Aquino called Friday for the formation of an army of trained critzens to confront leftist rebels and rightist groups that she said were seeking to take power in the Philippines. The challenge is to mobilize people and involve them in the defense of their values and communities, but with all the safeguards that will prevent the place of the challenge is to mobilize people and involve them. the abuse of this great power," she told army reservists at a suburban military camp. Mrs. Aquino has put down four coup attempts and mutinies by dissident military factions since she took office in February 1986. Peace talks with the Communist insurgents, who have been fighting

the government for 18 years, broke down in Jamary. The new constitution, she said, provides for an armed force of citizens who have undergone military training. A presidential aide said the force would be similar to Israel's citizen's army, which is mobilized during

New Zealand Expels Soviet Diplomat

WELLINGTON, New Zealand (UPI) — The third-ranking diplomat at the Soviet Embassy, Sergei Budnik, has been identified as a KGB agent and has been ordered out of the country within seven days, Prime Minister David Lange said Friday.

The Soviet ambassador in Wellington, Vladimir Bykov, said he was

"utterly surprised" at New Zealand's action and warned of retaliation. "We place full responsibility on New Zealand for this unfair action and its possible consequences," Mr. Bykov said in a statement."

Nakasone Vows to Press for Sales Tax TOKYO (NYT) - Prime Minister Yasuhiro Nakasone vowed Friday

to continue fighting for the passage of a 5 percent sales tax, a day after it was rejected by the Japanese parliament.

The mist has lifted, and I now have a clear sky," Mr. Nakasone told Japanese reporters. "The Nakasone cabinet has always had to labor under a situation where there are no outs and the bases are loaded."

His combative manner stood in contrast to a widespread belief among Japanese political commentators that Mr. Nakasone had been severely wounded after a coalition of opposition parties forced him on Thursda night to withdraw his disputed tax program.

Iran Warns Kuwait on Ship Registry

LONDON (Combined Dispatches) - Iran's president, Ali Khame LONDON (Combined Dispatches) — Iran's president, Ali Khamenei, said Friday that Kuwait's reported transfer of ship registrations to the Soviet Union and planned transfer of others to the United States was "an extremely ugly and dangerous move," tantamount to "inviting" the superpowers into the Gulf, Tehran Radio said.

The radio, monitored by the British Broadcasting Corp., quoted Mr. Khamenei as saying at Friday prayer in Tehran that Kuwait should remember that it is within the range of Iranian firepower. Kuwait was reported last week to have transferred registrations in an attempt to

prevent Iranian attacks.

Also Friday, Iraqi warplanes fired a missile into an oil tanker in the northern Gulf and Iranian marines briefly seized a Kuwaiti-flag freighter off Abu Dhabi, maritime salvage executives reported. (Reuters, AP)

U.S. Indicts 15 White Supremacists

WASHINGTON (AP) — Fifteen white supremacists were indicted Friday in Arkansas and Colorado on charges of conspiring to overthrow the U.S. government and murdering and Denver radio talk show host in 1984, the Justice Department amounced.

A federal grand just in Fact Smith, Advances accused the of them of

A federal grand jury in Fort Smith, Advantas, accused 10 of them of conspiring to overthrow the government over a 21-month period beginning in July 1983. The 10, many previously accessed on related charges, were affiliated with the white supremacist groups the Order, Aryan Nations or the Kn Khux Klan.

FBI agents arrested eight persons, including the former head of the Michigan Ku Klux Klan, in a nationwide sweep Friday, officials said. The other seven were already imprisoned.

TRAVEL UPDATE

Spanish Air Controllers Cancel Strike

fortable hold on the 60-seat parliament, the Althing.

[But an opinion poll published Wednesday in the Reykjavik newspaper DV, indicated the two parties would win only 32 seats together, barely a majority. The Associated Press reported. The new parliament is to have 63 seats.]

MADRID (AP) — Spanish air traffic controllers canceled a three-day strike they had scheduled for early May, but they said Friday that they still planned to stake of May 15, 22, 23, 29, 30 and 31, pending the outcome of talks on Monday with the government on work hours and health coverage. Employees of the state-own add about 50 percent of its flights from Spain been delayed Friday morning.

Employees of the state-run railroad, Renfe, met Friday with management to establish required minimum service during a strike scheduled for

ment to establish required minimum service during a strike scheduled for the government's proposal to limit wage increases to 5 percent.

French air traffic controllers observed a two-hour work stoppe Friday morning from 6:30 to 8:30 for the fourth straight day. Unions representing the controllers called for additional strikes on Monday, Tuesday and Wednesday mornings,

The Association of Flight Attendants, the largest U.S. flight attendants union, is reported to be urging Congress to ben smoking abound jethiners. The union says it is concerned about the health effects of drifting tobacco smoke on airline cabin crews.

(AP)

Air Casada plans next week to begin a smoking ban on its flights between New York and Toronto and Montreal.

Piedment Airlines and Delta Air Lines have been granted the right to

operate new scheduled services to London. Piedmont will fly from Charlotte, North Carolina, and Delta from Cincinnati.

France Tightens Rules On Drunken Driving

PARIS - France adopted meatures on Friday to curb drunkes driving and also banned alcohol In a rare display of unanimity, the National Assembly approved

legislation early Friday that doubles prison terms for drunken drivers involved in fatal traffic acci-

The legislation, which was spon-sored by Justice Minister Albin Chalandon, allows for prison terms of two months to two years and sets higher fines for drunken driving ranging from 2,000 francs to 30,000 francs (\$330 to \$5,000). Mr. Chalandon announced dur-

ng parliamentary debate that alcohol advertisements on France's private television channels would be banned. He said legislation would be presented to impose the ban before the end of the summer perhismentary session in June.

Only the four private channels had been authorized previously to advertise alcohol.

Television companies said Thursday night that the ban on advertising would cost a total of about 100 million francs. No restrictions were placed on advertising in the print media or on bill-

Political sources said cross-party support for the legislation was achieved because of the 77 deaths in road accidents over the Easter weekend, one of France's busiest. About 2,500 people were injured in road accidents during the holi-

day period, police said. Almost 11,000 people died in road accidents in 1985, and about 40 percent were alcohol-related, according to road safety organiza-

France has one of the highest per capita alcohol consumption rates in Europe. The French traditional

ly have adopted a casual attitude toward drinking and driving deepite the efforts of successive governments to crack down on drunks on the roads. In France, as in most other coun-

tries in the European Community. the legal limit for alcohol in the bloodstream is .8 grams (about .03 ounces). In the United States, the limit varies from .7 grams to 1.3 grams, depending on the state. Some Scandinavian countries have tougher limits, such as the 5 gram maximum allowed in Finland and Sweden. Doctors interviewed on French

television Thursday night said the attitude of the mother of a man arrested over the weekend after his car crashed into a tree, killing three of the car's occupants, was fairly "He was not a drinker," she said

after the accident. That night be had five pastis as aperitif, red and 10se wine at the meal, and perhaps another two glasses of red with design

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me Eurocommunist movement. More recently, the party has tial part of government. U.S. Building Collapses, 9 Die

selves from their Leninist past, a ing is the party's desire to be ac-

move that began in the 1970s with cepted as legitimate by voters who,

Compiled by Our Staff From Dupatches ing slabs were being hoisted into BRIDGEPORT, Connecticut - place.

A high-rise apartment building under construction here collapsed, killing at least 9 persons and trapping 19 construction workers under tons of rubble. Officials said Fri- had been declared dead and their day that there was little hope of bodies removed. Five had been

Rescuers using dogs and microphones picked through tons of con- been determined. crete and steel

Officials said 71 workers had been at the site, some of them high central business district in Bridegein the steel framework of what was port, Connecticut's largest city to be a 13-story building, when four with about 143,000 residents, 65 to six stories that had been com-miles (105 kilometers) northeast of pleted collapsed as concrete floor- New York City.

Forty-one workers were alive, including 12 who were hospitalized, Mayor Thomas Bucci said Friday. Mr. Bucci said that four persons spotted and were presumed dead,

The cause of the collapse had not

The project, L'Ambiance Plaza, was being built on the edge of the

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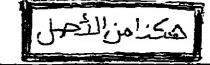
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House Rebuffs Reagan, Approves 2 Restrictions On Nuclear Weapons

Reagan's opposition and approved alone, what effect it would have, two nuclear arms restrictions. The but clearly we feel that if such move came after administration

supporters dropped a chancing
the proposals.

The Democratic-controlled will happen."

Representative Trent Lott, Reapprove an appropriations bill that
included provisions to require U.S.

Soviet talks. "How irresponsible can we be?" he asked his colleagues. about \$8.5 million for a variety of

government programs. Republican opponents had said they would try to remove the armscontrol proposals from the bill, but Jim Wight, Democrat of Texas and the House speaker, said the restrictions were supported by "a very big majority" of the 435 mem-

Opponents eventually dropped their opposition without a formal

Representative Henry J. Hyde, Republican of Illinois, one of the chief opponents, said: "I'm sure we would lose if we voted. Since we're going to be considering the defense budget next month and since these issues will be part of that hill, that

might be a better time to fight this." Representative Patricia Schroeder, Democrat of Colorado, one of the chief supporters, expressed sur-prise at the lack of formal attempts to strike the provisions. But she agreed with Mr. Hyde that the issue

would be debated again. "In two weeks or so," she said, "we'll be back at it" when the Pentagon budget bill is considered. Neither provision is directly ned to U.S.-Soviet talks to reduce or

eliminate nuclear weapons in Europe, but administration officials have argued that congressional re-strictions would interfere with U.S. The bill's future is uncertain. It

now goes to the Democratic-con-trolled Senate, where opponents say they may try to delay consider-Senate, Mr. Reagan could veto it. Vice President George Bush re-

stated the administration's opposition to the arms control elements in We've made very clear our con-

WASHINGTON — The House on" to a spending bill, he said "I Reagan's opposition and the said the said the said to the said the said to the said the s

visions "help the peace process. We believe its in the best interests of the United States." The SALT-2 proposal would re-

nire the United States to return to the limits set on some types of weapons outlined in the 1979 pact. Although Mr. Reagan pro-nounced the treaty "fatally flawed" during his 1980 presidential campaign, once in office he pledged that the United States would abide

Union did. However, Mr. Reagan has repeatedly charged the Soviet Union with violating the pact, a conten-tion denied by Moscow.

by its limits as long as the Soviet

Last spring, Mr. Reagan said the treaty would no longer guide U.S. decisions on building long-range atomic weapons. In November, the treaty's limits

of 1,320 nuclear warheads, carried by bombers and submarines, were breached by the United States

The testing proposal would al- ports here. low tests of weapons of one kiloton or less, as long as the Soviet Union also refrained from testing larger weapons. By contrast, the U.S. bomb dropped on Hiroshima in 1945 was about 20 kilotons, the explosive force equivalent to 20,000 tons of TNT.

Supporters of the testing proposcomprehensive ban on atomic tests. control advocates.

The administration has argued that testing is needed to ascertain that the current stockpile is reliable and to develop new weapons.



Gunman Kills 6, Wounds 13 at Florida Shopping Center

A boy is helped to safety at a shopping center in Palm Bay, Florida, where a gumman killed two policemen and four other persons before the police seized him early Friday in a super-

market. At least 13 persons were wounded. The suspect, William Cruse, about 60 years old, held off the police for more than seven hours. The police moved in after he released three hostages.

In Argentina, an Army at War With Itself

By Shirley Christian

New York Times Service BUENOS AIRES -- The command structure of the Argentine Army virtually collapsed during when it equipped a B-52 bomber to the military rebellions that erupted in the last week, according to in the last week, according to re-

> From the old command structure has emerged a new high command that, it is widely believed, will be more responsive to the conmid-level officers than to President Raul Alfonsin.

Legislators close to the events argued it was the best way to said generals had found themselves move the superpowers toward a with almost no subordinate officers or troops when they tried to obey Underground testing is now per. Mr. Alfonsin's order to put down mitted, but a comprehensive ban one of the four rebellions, in which has long been a chief goal of arms 60 to 70 officers took over the infantry school at Campo de Mayo near Buenos Aires.

appeared and was approaching civ-

The army crisis was born of the continuing debate over whether low- and mid-level officers should be tried for their part in killings and other human rights violations during the military's campaign to wipe out a guerrilla insurgency in the mid-1970s. An estimated 9.000 people died after being detained by military or police forces.

Marcelo Stubrin, a member of the Chamber of Deputies from the president's Radical Civic Union party, said he had gone to Campo de Mayo on Sunday and talked to officers at the other schools there. They were confused and did not know who was in charge of their units," he said.

An opposition politician who also talked to the rebels said that while it was true they had surren-Though violence was averted dered and that the president had when the president himself went to not negotiated, mid-level officers the base on Sunday, the legislators had come out of the crisis with the

The politician, who did not want

to be identified, said General José Dante Caridi, who took over as chief of staff Thursday with a about one-third of them on active pledge to impose discipline, did not duty and the remainder retired, have the confidence of the troops. face possible federal indictment. But, he said, the deputy chief of staff, General Fausto Gonzalez, was "committed to them." It was the naming of General

lions that erupted Tuesday in the north, in opposition to General Caridi's appointment. Ricardo Kirschbaum, a colum-

nist for Clarin, the country's largest charged. newspaper, said that when the order went out from the president last Friday to put down the uprising at Campo de Mayo, it produced an immediate "horizontal cut" in the

Mid-level officers, by and large, did not respond to their superiors, he said, even those who were in units not involved in the rebellions. In some units, officers voted on whether to carry out orders and apply them down the line, Mr. Kirschbaum said.

Within the army, the contention

are generally no higher in rank than lieutenant colonel today should not be tried for what they did because they were usually following orders. Between 200 and 450 officers.

They are not necessarily the only officers who were involved, but no more cases may be filed because It was the naming of General Congress, at the president's urging. Gonzalez as deputy chief that adopted legislation in December brought an end to two small rebelsetting Feb. 22 as the deadline for filing. The deadline was intended to speed proceedings and help remove some of the tension within the military over whom might be

> Mr. Alfonsin has long been sympathetic to the claim of mid-level officers that they should not be treated the same as those who issped the orders. But until the recent crisis he found no support for that idea among opposition politicians or in the courts. Now the Supreme Court is thought to be considering a ruling that would serve as a prece-

Although the view is widely shared within the army and navy, the rebels complained that the former high command, led by General is that those who were lieutenants Héctor Rios Erenu, had not preand captains during the anti-insur- sented the argument forcefully gency campaign of the 1970s and enough to the civilian authorities.

U.S. Is Urged to Perfect **Anti-Satellite Systems**

By George C. Wilson
Washington Past Service
WASHINGTON — The Soviet
Union has point or has systellites to the point where they could track U.S. ships trying to protect shipping in the Gulf, according to General John L. Piotrowski, head of the U.S. Space Command. He said the Soviet satellites could relay the information direct-

ly to Soviet vessels trying to sink the U.S. ships. General Piotrowski made the assessment on Thursday as he urged a. Senate Appropriations subcommittee to support air force anti-satellite programs that Congress is exsident Ronald Reagan's fiscal 1988 military budget.

The air force general said that, if the United States were ever called upon to enforce the free flow of oil to the Western world through the Strait of Hormuz, or to deploy military forces to fulfill our obliga-tions" to NATO allies, Soviet satellites "could provide time-critical tracking and targeting of U.S. troop reinforcements in ports and of U.S. convoys and battle groups during their movement across the

He said the Soviet Union has demonstrated the capability to send data directly from satellites to ships instead of having to pass it through ground receivers or drop packets of film to Earth, which are methods the United States and Soviet Union relied upon in the early days of overhead reconnaissance.

Pentagon sources said the United States also has the capability to pass information from satellites to

The sources said, however, that the Soviet Union has placed more emphasis on satellite surveillance of the seas than has the United

General Piotrowski said the United States should pursue its current anti-satellite effort, including work on a projectile launched y an F-15 fighter that collides with hostile satellite.

Reagan Library

Rejects Stanford WASHINGTON - The Ronald Reagan Presidential Foundation, which has been raising money for a \$100 mil-lion presidential library and public affairs center at Stanford University, has announced that it has abandoned Stanford and will search for a new location. in southern California.

The announcement Thursday followed objections from the Stanford faculty, which ex-pressed concern that the library could compromise the universi ty's independence by linking it with Reagan conservatism.

The foundation did not men-tion the faculty opposition in its announcement. It said its decition was based on a desire to keep the library and public af-fairs center on a single site, which it said "cannot be accomplished" at Stanford.



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The Aegean Foundation", 10–12 Kifissias Avenue, 151-25 Amaroussion, Athens, Greece. Tel. (01) 6845072, 6834875. Tbx. 223550. The articles should be published until the 15th of October inclusive and submitted until the 31st of October 1987.

AMERICAN TOPICS

Changes Sweeping

University Carrierla Colleges and universities across the United States are cossessing and changing their curuis. defin ed person should know and designing courses accordingly. The New York Times reports that the changes are the most sweeping since the student un-rest of the 1960s and 1970s. In part they are a reaction to those years, when many institutions. acceding to students' demands for more control over the courses they took, reduced or sholished

curriculum requirements. Now the pendulum is swinging back. Interdisciplinary courses are proliferating. Core curricula are being tightened, with all students at some institutions required to take the same basic courses in literature and

"When you have 1,000 kids reading the same book, you get a lot of intellectual arguments in the dorms," says James V. Mirollo, a professor of English and comparative literature at Cohunbia University.
Many educators hold that any

lasting change depends on forcing faculty members to think beyond their own disciplines. "As long as the ultimate authority for everything that gets done is lodged in the departments, I don't see how it is possible to create a coherent program," says Donald Levine, dean of undergraduates at the University of Chicago.

Leon Botstein, president of Bard College, says, "The last frontier of educational reform is the way faculty members are trained in graduate school."

Short Takes

The 1986 award for security engineering officer of the year has been presented by the State reports. But members of Condraw large amounts of other peo-



GOOD CLEAN FUN - Ryan Wojtyna, 2, makes a gleeful swing through a mud puddle with the help of his father, Lenny, during Mud Day in Westland, Michigan. The day was sponsored by the local county park system for children of all ages during spring school vacations.

Crosher for supervising technical aspects of the new U.S. embassy building in Moscow. When the award was announced in January, the department was aware that the building had security

Department to Frederick K. gress and intelligence officials Crosher for supervising technical had not charged, as they now have, that it had been contaminated with Soviet eavesdropping devices. Mr. Crosher received a \$5,000 award and a certificate.

ple's cash from banks, but an Alaska bank is offering to give away .44-caliber revolvers to some investors. The gun offer applies to those who invest \$10,000 in three-year certificates of deposit, which will pay 4 perretail value of \$675. Buz Hoffman, president of Alaska Continental Bank in Anchorage, said the 1,000 Smith & Wesson revolvets will carry an Iditarod logo after the rugged annual Anchorage-to-Nome trail sled dog

Meat producers are enjoying their biggest boom in years while crop producers continue to suffer from low prices and slack demand. The two sides of agriculture, plants and animals, each account for about half of the annual U.S. gross farm revenue of \$150 billion. In part because the national cattle herd, at 102 million, is the smallest it has been in 25 years, and in part because early spring storms caused cartle losses, choice steers are selling for 70 cents a pound (\$1.54 a kilogram), the highest price in three years.

"Quiet rooms" have been set up by managers of some rock concerts for parents who accompany their offspring to the concerts but cannot stand the noise. At Nassau Coliseum in Uniondale, New York, dozens of grownups gathered in a sound-proofed room beneath the stands to lounge and snack while up-stairs, 18,000 youngsters jumped to the music of the Bon Jovi group. "You used to see parents hanging around outside, sitting in their cars, going to movies and just hanging around until the kids are done," said Bruce Lan, who has set up the quiet rooms in Uniondale, New Orleans, and Long Beach, California, and plans to add more elsewhere.

-ARTHUR HIGBEE

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Roger Cazes, Owner of Paris's Brasserie Lipp, Dies

longtime owner of the Brasserie Lipp, the Left Bank café-restaurant frequented by France's politicians and intellectuals, died Thursday.

Mr. Cazes had worked at the brasserie on Boulevard Saint-Germain since 1936, first under the eye of his father, Marcellin Cazes. He took charge after his father's death in 1965. Roger Cazes' nephew, Michel Cazes, is his designated successor, the brasserie said.

Lipp has drawn writers such as Ernest Hemingway, Françoise Sa- floor. gan and Antoine de Saint-Exupery.

Shamir to Visit France Restlers

minister, Yitzhak Shamir, will visit ionable women, Wednesday of IERUSALEM - Israel's prime Thursday, his office said Priday. James A. Boyle, 81, the judge

Giscard d'Estaing made up a public quarrel in 1965 over dinner there paquiddick, Massachusetts, Tuesat the insistence of President Charles de Ganile, who was said to have told them: "Go to a restanhave told there: "Go to a restaurant where you'll be seen. Why not netist and veteran of the Tommy chez Lipp? And tip off a photogra-pher!"

Dorsey and Red Nichols orches-ptas, Sunday of cancer in Burbank,

It was Mr. Cazes who decided at

Anna Maximilian Potok, 89, co- the St. Lawrence River. founder of Maximilian furs, whose by some of the world's most fash-

The Associated Press

PARIS — Roger Cazes, 73, the original owner of the Brasserie

as well as important political figures over several decades.

Georges Pounpidou and Valery

Georges Pounpidou and Valery

Kopechne in a car driven by Sena-

California. It was Mr. Cazes who uses a glance whether his guests rated a place in the main dining room or ning Canadian film director, apparently from drowning. He had been missing since November. His body was recovered Sunday from

Justus Baldwin (Jock) Lawrence, sumptious designer furs were worn 83, a publicist who was the U.S. Army's top public relations officer in Europe during World War II, Tuesday of cardiopulmonary fail-



Roger Cazes



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Herald Tribune.

Good, but Not Enough

lend the developing countries some of its vast trade surphises is a useful and welcome idea. But it is still pretty vague. In the form in which former Foreign Minister Shintaro Abe brought it to Washington this week, it is a preliminary sketch rather than a precise plan of action. Exactly to whom the Japanese would lend, and for what purposes. apparently remains to be decided.

In the past Japan has deflected all appeals to step up its investment in the Third World by arguing that the surpluses are, after all, private money and lie beyond the control of the government. The key to Mr. Abe's plan is the suggestion that the government will now guarantee private investment at a rate of \$10 billion a year for three years.

Mr. Abe intends this \$30 billion offer to demonstrate Japan's willingness to accept broader responsibilities in managing the international economy. That deserves ap-plause, But recycling surpluses can be peril-ous. In the 1970s the OPEC countries deposited their oil surpluses in American and European banks that recycled it by lending where they could, notably in Latin America. That was the origin of the Latin debt crisis, the consequences of which now burden both the debtors and the banks. The next recycling operation will have to be

As a concept, the Japanese proposal to a great deal more careful than the last one. What about the future of Japan's trade surpluses? Japan expects to continue to run them, but they cannot continue at their present size. It is a reality that the Japanese have to accept. If they begin to think of increased lending to developing countries as a way to make their present surpluses more acceptable to the rest of the world, it won't work. The loans need to be part of a transition toward lower surpluses and a better balance in the world's economy.

But even if this plan fulfills the most optimistic expectations, it will be less important to the world than accelerated investment by Japan in its own economy. Prime Minister Yasuhiro Nakasone is now pushing a very large increase in public works spending. If it goes through, that will have a far greater and more immediate impact than these guaranteed loans. For the sake of its own prosperity, and the world's, it is essential for Japan to begin rapidly expanding its internal con-sumption to offset the effects of a rising yen that is making its primary export market, the United States, less accessible. Increased lending to developing countries is highly desirable, but forceful action to avoid a recession at home is Japan's first and most urgent responsibility to the world.

-THE WASHINGTON POST.

Rethink Foreign Aid

facing U.S. diplomacy? Answer: The foreign affairs budget now before Congress. It is a budget full of vexing choices; whether to emphasize military security or economic developmental needs; whether to focus foreign aid on Israel and Egypt or spread it around more; how much to pay for embassy security. Balancing these needs against hard economic priorities will inevitably shortchange important programs, Congress and the Reagan administration have to face this and explain it openly, so that harder choices can be made more logically.

The spending squeeze has left the United States unable to keep some consulates open or to meet commitments to the United Nations, multilateral banks and countries where it has base rights. It has failed to deliver on big money promises to the African frontline states and Central America. It remains the biggest giver of foreign aid, but its share worldwide has dropped from more than half in the 1950s to less than 30 percent.

And the way it spends its foreign affairs dollars has changed dramatically. Of about \$16 billion, somewhat less than \$3 billion goes to State Department operations. The rest goes to bilateral aid (about \$11 billion), contributions to multilateral organizations and food assistance. In 1973, a quarter of the bilateral aid went to military or strategic purposes; now two-thirds goes for those purposes. And more than 40 percent of all U.S. aid goes to Israel and Egypt.

When so much is designated for only two countries, and when the overall aid program is being cut to meet deficit reduction

What does Secretary of State George targets, two things happen. First, up to 50 Shultz think is the number one problem and 60 percent of human needs programs is gutted. Second, there is very little to give when a moderate government like Corazon. Aquino's in the Philippines needs large infusions of aid, or a politically powerless African country like Mozambique struggles

to move away from a centralized economy. Foreign aid has always demanded statesmanship. Voters forget that most of the money is spent at home; aid-driven trade means more U.S. jobs and better markets. And wise development assistance is cheaper and kinder than rushing in grain once famine hits. But statesmanship seems to have dwindled along with the money.

What Mr. Shultz describes as "a major foreign policy crisis" calls for a new debate. What does the United States expect of its foreign affairs spending?

Congress has two choices: Find more resources, or use existing ones differently. A good way to approach the first solution is to realize that U.S. security and interests abroad are served by foreign aid and by a strong diplomatic presence as well as by arms. Why not think of the foreign aid and Pentagon budgets as one security pot? If aid is deemed to have urgency, funds can be taken from the Defense Department. This would require major structural changes in thinking and budgeting, but that is just what may be called for from Congress.

In the meantime, the smaller foreign aid pie must be shared more equitably. There are good reasons to give billions in aid to Israel and Egypt. None of them are good enough to justify eviscerating so many other programs.

- THE NEW YORK TIMES.

Now Comes the Dying

Opponents of capital punishment, strug-gling to find a theory on which the Supreme Court could abolish the penalty for constitutional reasons, played their last card this week and lost. It is extremely unlikely that there will soon be another case before the court that would reach a whole class of death row immates. From now on, each individual case will be decided on its own peculiar set of facts, for the court has decided that even where statistics show that race is a factor in imposing the sentence, the

This landmark case involved a black man, Warren McCleskey, who killed a white po-lice officer during a boldup in Georgia. There were no mitigating circumstances. Mr. McCleskey's appeal was not based on some claim of innocence or some flaw in his trial. Instead he argued that constitutionally unacceptable racial factors influenced the jurors who decided that he must die. A study of Georgia sentences by a University of Iowa law professor, David Bakhus, had shown that a person of any race convicted of murder is far more likely to be executed if his victim was white than if the victim was of any other race. The discrepancies are not minor. Killers of whites receive the death penalty in []

percent of these cases; but only I percent of sentenced. If the murderer is black and the victim white, he will receive the death penal-ty 22 percent of the time; but if a black kills another black, that figure drops to 1 percent.

There is something obscene about all this figuring, something clinically subhuman about assessing the color of a victim's skin in fashioning a penalty, even if it cannot be proved that a judge or jury consciously made these distinctions. For the court to concede that this kind of pattern exists and still hold that race is generally not a factor in these decisions is mind-boggling.
Yet the court has stood aside, leaving the

broad decisions on capital punishment to the state legislatures, where the penalty has always been popular. Now the executions will begin in earnest. Those states with hundreds of people on death row need wait no longer for a directive from the Supreme Court that might limit the penalty.

Those who will be killed have committed

terrible crimes. But whatever those crimes. the rest of us should not have the stomach to do to them what they did to their victims. What is about to happen will be sickening. - THE WASHINGTON POST.

Other Comment

Europe Will Have to Rearm

The wrong question is whether Western Europe can be protected without all the varieties of nuclear weapon which at present sit on its soil. Yes, it can. The right question is when, and how, Europeans will persuade themselves to improve the non-nuclear part of their defenses. It will soon be necessary to do this, for a reason unconnected with the current hooha over medium-range missiles, just-under-medium ones and all that. Fortunately, the hooha has accidentally made Europeans think about the real issue.

The Russian side is about to become even

stronger, since the Americans will most probably soon be pulling some of their soldiers out of Europe. To out America's budget

deficit, the post-Reagan administration will almost certainly rein back defense spending. Western Europe has to choose whether, at

the turn of the century, its stands confidently alongside America or gazes nervously up at Russia. Unless Russia is willing to do some sweeping one-sided disarmament, Europe will have to do some rearming.

A Europe that first seems to demand new American missiles, then seems to reject them and is now tempted to cling on to them exasperates America. That has happened, of course, because two Western Europes have spoken with two clashing voices. May Europeans now assemble a single voice, and speak a policy, before Americans throw up their hands in despair.

- The Economist (London).

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OPINION

Real Disarming? Watch the Geneva Details

PARIS — There is a certain Alice's Tea Party quality to the debate developing on arms control as serious prospects emerge for agree-ment. Soviet officials accuse the West of having bluffed all along, since it is having such a hard time deciding what it really wants now that it may have to take what it asked for.

Senator Sam Nunn has a point when he says that the whole approach is backward. Since the idea of Western arms is to deter war in Europe, not just nuclear war but any war, the logical sequence would have been to cut down on tanks and armor at the start. Then tactical nuclear weapons would no longer be needed to prevent conventional war, and so on up the scale.

But, as he also says, it is too late to turn it all around now, so the existing agenda must proceed and bear fruit. It is bogging down on the wrong issues — the links between intermediate- and

shorter-range weapons in Europe. According to what the Russians have told high-level Europeans, Secretary of State George Shultz made a tough stab in Moscow at moving the Kremlin further than Mikhail Gorbachev has gone so (ar. That would help him sell an agreement to Western skeptics, and the Russians know that there are influential skeptics.

Mr. Shuhz asked Moscow to go on from re-moving all intermediate-range missiles in Europe to removing all elsewhere, too, including 100 warheads that were to be left in Soviet Asia and another 100 on U.S. territory, under the Reykjavik formula. The Soviet answer was a flat are not ready." But Moscow demanded that the remaining 200 be deployed so that they could not By Flora Lewis

reach the other side's territory - that is, none in Alaska. "Otherwise it would only heighten the confrontation," is the Soviet argument, unacceptable so long as Soviet missiles could reach U.S. allies in Asia, notably Japan.

Moscow does accept separating shorter-range missiles (300 to 600 miles, or 500 to 1,000 kilometers) from strictly tactical warheads (under 300 miles). That makes sense, on the argument that the tacticals come under the conventional command structure. They would be linked with conventional arms reduction some other year.

But there are also disagreements on how to get rid of the Euromissiles. Mr. Shultz put forward the U.S. proposal to convert Pershing-2s in Europe to shorter-range Pershing-1Bs, and to put the land-based cruise missiles at sea. The Russians balked. All banned missiles should be verifiably destroyed, they said, adopting what had previously been the Western position. Further, and more important, while Moscow

proposed staged reductions and destruction over five years, the United States proposed a fouryear schedule in which only the Russians would draw down in the early stage, while the United States continued building up to meet them.

The Russians admit their substantial superiority

now, but they say that both must cut back simultaneously and proportionally to each side's total. The reason is not only political but to launch the verification regime on both sides from the start. That comes to the crux. Verification has been

the key Western demand, and for good reason. The purpose of arms control is to reduce danger

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and increase confidence in security.

Inspectors running around test sites and factories, as well as deployment sites, would go a long way toward changing the climate on both

sides and making further agreements easier. There has never been an agreement to destroy nuclear weapons yet; it would be a historic first. But the real advance toward reversing the arms race would be in establishing regular and reliable verification, in other words some open and agreed mutual spying. It is not an excess of secret leaks that shadows relations, but too little information.

That should now be the central hope and concern in pushing for agreement. The rest is hypothetical balances and questions of prestige, which have meaning only if East and West are headed toward war. Serious mutual controls would be a practical start on heading the other way.

The Russians say in public that there is no problem, that they have moved to the point of being ready to accept just as much intrusion as the West will accept. That remains to be seen in the fine print. America has tabled its verification proposals in Geneva. The Russians have not yet either accepted those or laid down their own.

There is a lot of dancing around now as each side seeks to squeeze a bit more or give a bit less. There is a lot of obfuscating pseudo-strategy. As the negotiations go to the moment of truth, keep your eye on the details. They will show how much of the talk has been playing to the gallery, and how much is about a real start on disarmament.

The New York Times.

Scrapping Missiles Would Leave NATO Outgunned

By Drew Middleton

WASHINGTON - What would NATO's value be in the unlikely event that the Soviet Union and the United States negotiate an agreement stripping Europe of medium- and short-range nuclear mis-siles? A lot of oratory and ink have been devoted to the question of whether conventional forces would suffice to deter Soviet aggress

Representative Les Aspin has commented that 10 more divisions would be required to raise NATO's conventional strength to the point at which the Warsaw Pact would stay put. Others have said that the West should not worry about the Soviets' advantage in numbers of tanks, because Western anti-tank weapons are so advanced that they

minimize the Russian edge. General Bernard Rogers, the

Europe combined is nonsense.

Surrogate

Parenthood

Is Needed

By Mary Lake Polan

N EW HAVEN, Connecticut — Surrogate parenthood is no one's first choice. It is the last alternative for

couples desperate to create a family.

About 10 percent of American cou-

ples are infertile. The problem usually

iles with the woman. These couples are anguished. The desire for a child be-

comes paramount; it can break up a marriage. Couples spend years under-

going expensive and sometimes painful tests in the hope of conceiving.

fertilization, embryo transfer and

embryo freezing have provided new possibilities, but they are not always

successful. At best, 10 to 15 percent of women undergoing in vitro fertilization produce a baby. Countless

couples have tried everything but still are unable to achieve a pregnancy.

For many couples, surrogate mother-

hood is the last option. And for some

women, given the restrictions and difficulties of adoption, surrogacy

may be the only option.

There is nothing morally or ethi-

cally wrong with surrogacy itself. For many years, couples with an infertile

male partner have been able to obtain sperm from a healthy donor. With the

same technology it now is possible to use the father's semen to impregnate

a nonfamily surrogate mother with-out the act of sex. This development

The new technologies of in vitro

NATO military commander, has reccommended that the United States deploy short-range nuclear missiles in Europe. Politicians throughout the alliance clamor for extensive reductions in nuclear missiles while a few. a very few, are saying that it would be wise to be careful in dealing with

"the bear that walks like a man. In discussing the conventional balance in Europe there are two elements that should be kept in mind. The first is that both sides have abundant tactical nuclear resources - bombs and missiles that can be carried by aircraft, artillery shells

NATO's Inferiority Is NATO's Fault

N ATO will have to learn that it can't have it both ways. As the nuclear terror is drawn down, inevitably there must be greater reliance on conventional arms. Many people either do not know or ignore the fact it is the

West that has pushed nuclear weapons because they are cheaper than ordinary defenses. NATO likes to argue that it cannot defend against the

Russian hordes. But if you count France, the West slightly outnumbers the

Warsaw Pact on the central front in manpower. The West is out-tanked, out-

gunned and out-planed, but that is NATO's fault. The notion that the Soviet

Union is better able to afford arms than the United States and Western

DETRIONS.

DETRIONS.

THE ZOTOWON

and various demolition devices. The second is that, judged by numbers alone, the Soviet Union and its allies outnumber NATO forces.

- Syndicated columnist Jim Fain.

Whatever Ronald Reagan and Mikhail Gorbachev have to say in the next few months, these two elements will remain.

For example, there are 380,000 Soviet troops in East Germany, 40,000 in Poland and 80,000 in Czechoslovakia. U.S. forces in Europe, including Britain and Turkey, number about 325,000.

U.S. ground and air forces plus the promise of early reinforcement in a crisis are the heart of NATO. Two other armies in the field, those of West Germany and Britain, add significant strength. The French are an important but questionable factor; they would, they assert, resist Soviet aggression, but they would do so under their own political and military command, not NATO's.

So, the West is clearly outnumbered in men, tanks and sircraft. But you will hear that Western weapons are so much more sophisticated and modern than those of the Communist bloc that the latter's advantage in numbers is almost meaningless. Two factors must be kept in mind

here. One is that the West's technological advantages have been eroded in the last decade as the Russians deployed new aircraft, tanks and other weapons of advanced design.

is not important; the end result is.

paid to the surrogate mother for car-rying and bearing the child. But should it be a profit-making proposi-tion for the lawyers involved? The

criticism of class exploitation might

be removed if surrogacy were han-

dled through a nonprofit agency, much like an adoption agency.

ers must be scrupulously screened

The potential surrogate's emotional

and physical health must be carefully

investigated to protect her, the infer-

tile couple and the child. Habits such

as drinking and smoking have a di-

rect effect on the child's well-being.

The surrogate mother's family status

and support, as well as her emotional

maturity and motive for bearing a

child for another couple, are critical.

To protect everyone, the screening

should be thorough. The taint of "ba-

bies for profit" must be avoided.

Then, perhaps, surrogacy will be-

come simply one of several new tech-

have the child they so much desire.

We are all here because of the pow-

erful drive to procreate. We must

the new reproductive technology. The ability of a childless couple to

More important, surrogate moth-

Another factor was put to me by a U.S. Air Force officer when the first F-15s were being deployed in Europe. It was, he said proudly, "a hell of a weapon." But he continued, what would happen if he had 100 F-15s and was confronted in wartime by 1,000 Soviet MiG-23s and -25s? We'd get 5-to-1 in each exchange," he said, "but they'd keep pumping in reinforcements and, pretty soon, no more F-15s." Numbers do count.

If nuclear weapons, except those classed as tactical, are removed, there is little reason for optimism about prospects for deterring Soviet aggression. And if the Russians and their allies did attack, it is reasonable to think that allied commanders would be forced to use tactical nuclear weapons almost immediately. And if these failed? Long-range interconti-nental ballistic missiles would come into play, with all the death and horror it would mean for the world.

If there is a lesson in this grim Same of combaning conventional forces in Europe, it is simply that NATO cannot match the Russians in in the past. Nor will they now.

numbers unless its European members are prepared to forego charished social and welfare programs and devote the money to arms and men. This they have shown no desire to do O 1987 Drew Middleton.

GOING ... GOING ...

WHO PAID YOUR

MOTHER THE BREEDING FEE

GONE TO THE RICH FOURS

Buchanan Goes Backy To the Wild

By Philip Geyelin

Washington - Somewhere, at a high level in the White. House there is a detailed "Memoran" dum: for the President." It presents a master plan of action to make the most of Ronald Reagan's remaining most of Ronald Reagan's remaining, months in office — a grand strategy, no less, for blowing away the insu-contra scandal and establishing a proper Reagan niche in history.

Forget about the arms control. agreement, it says. "Nicaragus and SDI are the two items of unfinished." business on the Reagan Agenda indispensable to the Reagan Legacy." For get, as well, the Tower board's fussy emphasis on "managerial style." in stead, issue "marching orders ... that will guarantee that SDI is inteversible and that the Sandinists are out of power by the fall of 1988."

And forget about accommodationwith Congress: "To get [the Irancontral controversy off page one we must find a new controversy to put on page one." One way to do this is to. turn Nicaragua over to U.S. military. commanders and "hold Congress accountable for the cost in American blood of using U.S. Marines."

Another way is to skip the legal quibbling over constraints in the Anti-Ballistic Missile Treaty, serve the necessary six months' notice and go fullblast for SDI deployment. "Such a presidential decision would set off a firestorm that would make Americans quickly forget" the Iran-contra affair. Relax. This is not official. It is Pat-

rick J. Buchanan, the departed White House communications director, as he holds forth for nearly four pages in a recent issue of Newsweek as a private citizen and self-appointed keeper of the Reagan-conservative flame.

Why call attention to it, now that Mr. Buchanan and a lot of like-minded ideologues are gone and the presidency is in safer hands?

One reason comes under the heading of count-your-blessings. Whatever damage may be done to the last two years of the Reagan presidency by new revelations from congressional investigations under way, or by judicial process, we are now advised by the usual anonymous sources that the president is responding well to a new, improved way of White House life. He is said to be actively engaged in decision mak-ing, taking charge, weighing options. We shall see how this works.

But if the presence of Howard Bak-er as chief of staff, Frank Carincci as national security adviser and a new team is one of the blessings, the absence of the loose Buchanans is snother. The memorandum is a reminder of the quality of counsel the president was getting before the hid blew off.

The president's close in counselors

found a sympathetic ear - on the

Sandinists, on the SDL Mr. Buchanan's "memorandom" to Mr. Resean recalls how you so often put it at the Issues Linch" — "If not now, when?
If not us, who?" It is not hard to imagine, from Mr. Buchanan's pre-scriptions, what sort of thicknessed. recklessly irresponsible responses the president was getting at those lunches. A second reason for studying Mr. about the future of his kind of conservatism as a practical political force. In an article accompanying the memo, he speaks directly to this point. "A lot of

ment for government service," he says.
"They're happier in the wilderness." But the Reagan presidency has given hordes of them a chance to learn the government ropes from the inside: They've not only gotten used to government, they're good at it." Good at it? To the extent that Mr. Buchanan's "memorandum" reflects his own learning experience, it reveals no sense whatsoever of how government works. Some 7,000 U.S. troops were used

conservatives don't have the tempera-

Some 7,000 U.S. troops were used to subdue 700 Cuban combat engineers in Grenada. Nicaragna has a standing army of 60,000 plus, not counting a large militia. If the 10-to-1 Grenada offense-defense ratio is about right, Mr. Buchanan might want to hear in mind that the total expension. to bear in mind that the total strength of the U.S. Marines is under 200,000. He should know, too, that congressonal funding will fix the pace of SDI research and development.

He would have the United States

handle arms control by negotiating not with the Soviets but with West German, with an eye to creating a West German nuclear capability. He should talk with the West Germans and the rest of Europe about that

He would have the president solve South Africa's problems at a "secret" U.S.-South African summit to negotiate away both U.S. sanctions and apartheid. And he would - but enough of this. There is an apt mixed meaning in the Newsweek headline over the Buchanan memo: "A Conservative Makes a Final Plea."

Washington Post Writers Group.

LETTERS TO THE EDITOR

A Victory With a Loser

Judge Harvey Sorkow's historic de-cision in the Baby M case was a vic-tory for William and Elizabeth Stern but also for infertile couples in general. In ruling that their contract with surrogate mother Mary Beth Whitesurrogate mother many neut with head was indeed legal, Judge Sorkow upheld surrogate parenting as a viable alternative for the millions of Americans faced with infertility.
The judge's well-reasoned ruling fo-

cused more on the interests of the child than on the parents. Enforcement of the surrogate parenting contract, he found, best serves the child.

The record proves this. Through my law office in Dearborn, Michigan, and the Infertility Center of New York, 155 successful surrogate births have occurred. (Of these, only four cases did not proceeded successfully. Only once has custody been disputed in a courtroom - the case of Melissa Stern.) Babies born through the surrogate process grow up in a loving, caring environment. They are truly wanted. We all should be so fortunate to be born into these homes.

Despite what critics may say, the judge's opinion affirms the sanctity of

the family. Those unable to have families by traditional means must not be prohibited from using artificial means, including surrogate parenting. The right to procreate is protected by the U.S. Constitution. So is the means of procreating. Judge Sorkow ruled.

has left the childless couple, the sur-

rogate mother, the gynecologist and

the law in various postures of hope,

father's semen to a surrogate be ethi-

cally different from the insemination

of the mother with a stranger's se-men? This is not a question of exploi-

tation; the surrogate mother volun-

arily chooses to carry a child for an

infertile couple. Surrogacy could be seen as providing parity to women. The act itself is outside the concept

of morality. We may use these proce-

dures in a moral or an immoral fash-

ion, but their ability to generate a

pregnancy is outside that judgment.

After spending years undergoing unsuccessful surgery, hormonal ther-

Why should the donation of the

excitement concern and curiosity.

The rightness and strength of the judge's decision is borne out by a scene that recurs frequently: the intensely private scene of a joyous couple, after years of instration and emotional turmoil caused by infertility, cradling new life in their arms.

NOEL P. KEANE, Executive Director. Infertility Center of New York.

Thank you for A.M. Rosenthal's column "Sorkow Delivered the Baby and Savaged Her Mother" (April 17). The judge has earned a most unenviable place in history. P. McNEILL

Fribourg, Switzerland. Has anyone thought of the trauma Baby M will go through when she discovers that her supposed mother is not her mother at all?

The writer is a professor of obstetrics and gynecology at the Yale University School of Medicine and author of the novel "Second Seed." She contributed SIMON FOWLER. this view to The Hartford Courant.

The same of the sa

apies and testing, the childless couple still desiring to raise a child deserves the opportunity. The mother may be mechanically inseminated with the With a Surrogate Parent,

T HE actors in the Baby M case had begun to create a new kind of family. The natural father and his wife entertained the children who became father's sperm. She may be chemically induced to produce more eggs and seminated with a donor's semen. Or the father's semen may be used to fertilize the ova of a woman other half-siblings of the contracted baby. The couple had initiated a bond with the natural mother. When she changed than his wife. The specific technology her mind, the good will between the Although surrogacy is neither im-moral nor unethical, the Baby M case parents dissipated, but it was too late. Once the risk is undertaken, natural highlights some practical problems.

First, it is expensive. Not everyone can afford the procedure, although no one should begrudge the money

parents have to be prepared to share their lives as their child grows up.

A pre-conception understanding of the possibility of a new kind of family the possibility of a new kma of rammy might discourage some couples from resorting to third-party parenthood. But it does promise children like Baby M the right to know their siblings, cousins and grandparents with whom they share a biological connection—whose value to them no one can assess.

- Betty Ann Kevles, a science writer, in the Los Angeles Times.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: High-Diving Dog NEW YORK — Canine versatility lost a valiant champion recently

when Jere, an Irish terrier of purest white died at the home of his master, F.P. Butler, in Brooklyn, after having completed one of the most varied careers allotted to dog life. Well known in practically all parts of the borough, Jere was the companion and favorite of those who visit the nologies allowing a barren couple to beaches in and about Coney Island in the summer. Chief among Jere's accomplishments was his genius for high diving. In this he was unrivaled understand that human motives drive by any other dog on the whole Atlantic coast. Swimming out to the diving generate a family is the central issue. platform, it was customary for Jere to climb the ladder and then cast himself with perfect poise from the platform as cleverly as any highly trained swimmer. The dog was also a swimmer of no mean attachments. He held several long distance records.

1937: Hawaii War Games

HONOLULU — More than 500 planes today [April 24] darkened the skies above Oahu, greatest military post of the United States, seeking to rout" 139 ships of the United States in the more delegates. fleet there, in the most elaborate air manetvers in the history of peacetime war games. It is expected that the naval planes will engage them, initiating the greatest air battle? ever fought outside of warring terri-tories. Earlier today the attacking planes bombarded Honolulu and forced defenders to surrender control of Hawaii Island in the principal battle of the second major offensive of the mancavers. The defense scored a victory in multifying the aggressors plans to capture all of the islands in two days. Fleet and planes are under the command of Admiral Arthur J. Hepburn, one of the Navy's foremost experts on the Hawaiian Islands.

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Senate Unit Rejects Penalties On Pakistan Over Nuclear Issue

By Don Oberdorfer

Washington Pass Service
WASHINGTON — The Senate Foreign Relations Committee has voted not to penalize Pakistan for what U.S. intelligence has reported to be a nearly successful drive to acquire nuclear wespons.

The 11-to-8 vote Thursday was interpreted on Capitol Hill as a blow to the anti-proliferation forces that have been urging Con-gress to withhold substantial amounts of U.S. aid from Pakistan. These forces had considered the Senate committee a likely place to Win a victory.

The House Foreign Affairs Committee had previously voted, as the Senate committee did Thursday, to warn Pakistan of U.S. comcern about nonproliferation but not to make any cuts for this rea-

There was considerable debate in the Senate committee about the security threat to Pakistan from Soviet military action in Afghanistan and over Pakistan's role in that conflict. In effect, the lawmakers. were balancing nonproliferation concerns with concerns about Af-

By Michael Richardson

KUALA LUMPUR, Maleysia

Prime Minister Mahathir bin

Mohamad narrowly defeated a

challenge to his leadership of Ma-

laysia's main political party Friday

in a vote that most analysts believe

Mr. Mahathir survived the at-

tempt to unseat him from the presidency of the United Malays Na-

tional Organization, known as

UMNO, by a margin of 43 votes out of nearly 1,500 cast.

He defeated his trade and indus-

The polling followed criticism of

try minister, Razaleigh Hamzah, 761-718.

Syrian to Take Space Flight

MOSCOW --- A Syrian pilot will

be sent into orbit on July 22 with

two Soviet colleagues on a mission to the Mir space station, the news

Munic Habib, who have been train-

has weakened his authority.

Mahathir Barely Wins

Party Leadership Vote

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Undersecretary of State Michael
H. Armacost made a last-minute plea to the committee, arging a vote against sanctions on Pakistan. He stan's package to permit the United Standard Stan against sanchons on racistan. He stant spackage to permit the contended that it would be a bad States "to shore up the freedom time to penalize Pakistan because fighters in Afghanistan and also that country was "taking a whale of have a policy on nuclear profilerathat country was "taking a whale of a pattering in its border areas" from Soviet and Alghan forces.

Pakistan, he said, is also involved in regotiations about a political settlement of the Afghan war, and he said there were "some hints" of success in these talks. Mr. Armacost said that Pakisten

"fully understands the conse-quences of acquiring or testing" a nuclear device and that a public ultimatum to that country would be "counterproductive, not pro-

The position accepted by the Senate and House committees "has no teeth and doesn't even have gums," complained Senator Alan Cranston, Democrat of California He was one of the sponsors of a plan to require Pakistan to stop producing "weapons-grade nuclear material" or lose \$100 million of the \$625 million in U.S. aid pro-posed for Pakistan in fiscal 1988. which begins Oct. 1,

Mr. Mahathir's administration by senior members of the party and

cabinet. The accusations have in-

Mahathir has been prime minister

country is ruled by a multiracial

coalition in which UMNO is the

Shortly after the results were an-

nonneed Marina Yusoff, a lawyer

who monitored the counting on be-

dominant partner.

by 40 votes.

of corruption in high places.

can from North Carolina, had argued that a cut in aid "undoubtedly would be seen by Pakistan as a hostile act" by a previously reliable In another action, the committee

He maintained that Pakistan did

not deserve its full foreign aid allo-cation when it was "breaking state-

ments made to the president and

moving forward to a nuclear-weap-

Mr. Cranston was referring to a

1984 exchange of correspondence between President Ronald Reagan

and President Mohammed Zia ul-

Hag of Pakistan in which Mr. Rea-

gan insisted - and in which General Zia was said to have agreed — that Pakistan enrich uranium to a

level no higher than five percent, too low for weapons purposes.
Last November, U.S. intelli-

gence was reported to have said that Pakistan had enriched urani-

um to 93.5 percent at its Kahuta

plant. This is higher than necessary

for nuclear weapons.

voted 10 to 9 along party lines to forbid the U.S. sale or Imancing of supersonic jet aircraft to Central American countries. This was intended to prevent the administration from going through with a pro-posed sale of F-5E fighters to Honduras.

cluded economic mismanagement autocratic rule, and the toleration Hanoi Considers Since Malaysia gained indepen-dence from Britain in 1957, the U.S. Offer to Send ness on a regular basis with Japan and the West in the late 1970s, giftparty's president has always been prime minister and has not until A Special Envoy now faced a serious challenge. Mr.

We are in the process of study-In a second close contest, Depuing the proposal, which we've just ry Prime Minister Ghafar Baba, an received," a Foreign Ministry ally of Mr. Mahathir, beat another spokesman said. strong critic, Muse Hitam, for the post of UMNO deputy president

Army general and former chairman of the Joint Chiefs of Staff, has sions to introduce market-oriented been appointed by President Ron- economic changes and reduce cenald Reagan to visit Vietnam if Ha- tral government control. Practices noi accepts the proposal.

half of the challengers, said that a The U.S. servicemen listed as She alleged that Mr. Razaleigh ing for more than a year at a center had \$15 votes on the first count but as much of an obstacle to normal near Moscow, would be chosen lost his majority against Mr. Maties with Hanoi as is the presence of



Senator Jesse Helms, Republi-Sri Lankans examining photographs in an effort to identify the victims in Tuesday's bombing at the Colombo bus station.

Bribery Said to Mar China Business Scene

By Daniel Southerland

are increasingly soliciting bribes ue working here and declined to from foreign businessmen negotiating for contracts in China, accord- alleged to be taking bribes. The ing to several businessmen who live four are not acquainted with each here or visit regularly. The growth of such corruption could discourage outside investment and intensify the political power struggle here. Since China began doing busi-

giving has often been used by for-eign business executives to help penetrate the Chinese bureaucracy. But over the pust few years, as HANOI - Vietnam said Friday Beijing has sought the foreign in-UMNO is the main party of the that it was studying a U.S. proposal vestment and technology that it Malays, who make up about half of to send a presidential envoy to Hanceds to modernize the country, vestment and technology that it the population of 16 million. The noi to discuss humanitarian issues, that practice has become much notably the problem of U.S. sol- more widespread, with some offidiers missing in action in the Viet- cials now asking that bribes to be deposited in foreign bank accounts, the businessmen say.

Corruption is one of the most politically sensitive issues in China. Some analysts say critics could ar-John W. Vessey Jr., a retired U.S. gue that corruption is one of the rmy general and former chairman results of Deng Xiaoping's decisuch as bribe-taking could strengthen the hand of those within issing in action since the Vietnam China's roling hierarchy who op-War are considered by Washington pose the scope and pace of the

changes, these analysts say. Two Americans, a Hong Kong

Beathingness Post Service ery in China as long as they were BEUNG — Chinese officials not identified. All intend to continother and were interviewed sepa-

> The businessmen said the amount of money involved in

per reported last week that a police charge of a construction project in official in southern Guangdong southern China was sentenced to Province was sentenced to death death for accepting about \$28,000 for accepting jewelry and bribes in bribes from construction compa-from unidentified sources amount nies based on the mainland and in ing to more than \$64,000 over a four-year period.

'It used to be that you could hand a guy a camera, and he'd be delighted. But those days are gone.'

- A U.S. husinessman

bribes varies with the size of con-nounced several cases of severe range from a few hundred dollars in the first instance to as much as ests are often more.

hand a guy a camera, and he'd be concerning China's antomobile im-delighted," one of the American ports and negotiations undertaken businessmen said. "But those days with competing businessmen. The

He added, "Nowadays, they want at least several hundred dollars for a start and then it goes into case.

tracts. They said that bribes can punishment for bribe takers. Among them:

In April, an employee of a state-owned company was execut-ed for selling to foreign and Hong "It used to be that you could Kong businessmen "state secrets" daughter of a member of the Communist Party's Central Committee was sentenced to 17 years in prison for bribes in connection with the

· Last July, a Shanghai court Chinese officials acknowledge jailed two Hong Kong business-involved officials in central govern-that cases of economic crime, men, one for six months and the ment departments. He did not

also argue that they have taken ranking party official. The official strong measures to prevent it. The was jailed for life, official Guangming Ribao newspa
• Last September, a Chinese in

nies based on the mainland and in Hong Kong.

Despite such well publicized cases, many Chinese say they are convinced that a number of officials, as well as some soms and daughters of high-ranking party officials, have escaped punishment for accepting bribes.

Asked about reports of Chinese officials who persistently demand bribes, a spokesman for the Chinese Justice Ministry said the government stands by a statement issued earlier this month by the Supreme People's Procuratorate,

the highest prosecutorial body. In that statement, Yang Yichen, the procurator-general, said that "resolute measures" taken against economic crimes "have basically held in check" what he described as a "rampant economic crime wave." Mr. Yang said the number of cases of economic crimes handled by Chinese courts increased by 54 percent last year.

More than 700 cases involved ading officials at the county level and higher, he said, and 137 cases specify how many cases dealt with

Sri Lanka Continues Air Raids on **Rebel Bases**

COLOMBO, Sri Lanka - The Sri Lankan Air Force bombed seven Tamil rebel hideouts Friday as part of a campaign to eliminate northern guerrilla bases, the gov-

President Junius R. Jayawardene ordered the air raids against the guerrillas in response to a week of rebel attacks in which at least 248 people died.

Tilak Ratnakara, director of the government media center, said seven hideouts of two Tamil groups were destroyed Friday on the Jaffna Peninsula, which is controlled by the rebels. He did not provide details or cite casualties.

Other officials have said that 160 rebels were killed in air raids on Wednesday and Thursday.

The government has blamed two Tamil separatist groups, the Liberation Tigers of Tamil Eelam and the Eelam Revolutionary Organization of Students, for the bombing Tuesday at the Colombo bus station in which at least 106 people were killed and 295 wounded. Both groups have denied responsibility. In addition, 142 people, mostly Sinhalese, died in assaults in the eastern part of the country.

The national security minister Lalith Athulathmudali, said Friday that the air raids would continue until all bases of the two Tamil groups suspected in the Colombo bus terminal bombing were destroved.

Land Minister Gamini Dissanayake said in Parliament on Thursday that the guerrilla bases must be eradicated because the insurgents have refused to negotiate.

"We have decided to wipe them out" he said. Other officials have said that the

bombing raids were also intended to help appease the angry Sinhalese majority on the island. Parliament extended the nation-

al state of emergency for another month. It has been in force since 1983 and renewed monthly since then. It gives the government sweeping powers to deal with insur-gents, including arrest and detention without charge.

The government's handling of the situation has been strongly criticized by opposition members of Parliament. On Friday, policemen dragged from Parliament several outraged deputies who accused the government of murdering unproected civilians in the air raids. Prime Minister Ranasinghe Pre-

madasa told Parliament on Friday that there could be no more talk of a negotiated settlement until peace

Two Americans, a Hong Kong which includes bribery, have in- other for a year, for paying more specify I Chinese and a Japanese doing busi- creased in recent years. But they than \$8,100 in bribes to a high- bribery. Vietnamese troops in Cambodia. INTERNATIONAL EDUCATI

An Comment ISS INTERNATIONAL SCHOOL

agency Tass said Friday. It said half of the challengers, s that either Mohammed Faris or protest would be lodged.

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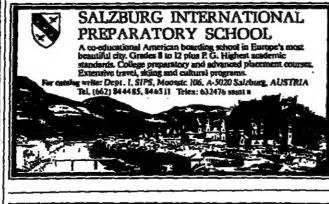
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talented dealers is to find won- eye and the sharpest financial mind can hope to achieve in the market

The second bit seems to be the as it stands. easier part of the proposition. The script can be fascinating, the images are rarely convincing. "The School of Bologna 1570-1730" is an ambitious effort by two brilliant dealers. Derick Johns and Philip Harari, whose firm, Harari & Johns

SOUREN MELIKIAN

Johns ran the Old Masters De- sale at Bonham's in July 1985, Johns was struck by the portrait of a young boy emptying the contents of a glass held in one hand while balancing a decanter in the other. Bonahm's described it as a work of had prolonged experience on the financial side of the art business. the "School of Carracci." Johns's eye told him that, underneath the per suggests that the Carracta's role coating of grimy varnish, there must be an admirable portrait. D. Stephen Pepper, who currently lays down the law on what is "by" the Carracci and what is not, gave it the seal of approval.

Annibale Carracci, his brother Agostino and their elder cousin Lodovice are the towering figures in a

It gives some idea of what the best 1580 in Bologna. The city had no princely patronage, but one of the oldest universities and, therefore, ideas. Pepper, in his introduction to Johns's interest in the Bolognese the exhibition catalogue, links what school was triggered by one of he aptly characterizes as "a rethose discoveries that make every newed sense of naturalism" with art buff feel that the world is not the views of the Archbishop of Bosuch a bad place to live in. Routine- logne. The churchman thought that ly viewing an Old Master paintings the success of the Protestant Reform movement lay in its simple way of presenting the doctrines of faith to "unlettered people." He wanted direct didactic representation in religious iconography. This implied a rejection of the sophistication of Mannerism with its literary allusions and its visual Styliza-

Without actually saying it, Pep-

in this may have had something to

ARTS/LEISURE

do with their modest social origins. Lodovico was the son of a butcher, Agostino and Annibale the sons of a tailor. Annibale's observation of daily life in unconventional postures led to some of the most brilliant innovations in portrait painting. The portrait of the boy promptly found its way into the hands of Peter Sharp, the owner of the Carlisle Hotel in New York, who took to collecting Old Masters a short while ago. It is a star piece in the traveling exhibition that started in the autumn in Bologna and is currently at the Metropolitan Museum of Art in New York. This got Johns hooked on the Carracci. Within a year, he stumbled upon another portrait, dubbed "a Bassano" in some minor sale. The rounded shoulders, the detail of the folds, the back of the boy's head, are certainly reminiscent of the characters in daily life scenes painted by the Bassano family. But the concentrated expression, with a touch of tired yet avid bitterness.

the tense gesture of the hands rais-

ing the beaker to the lips suggest a stronger hand — Annibale, Pepper concluded. dating it to arou In between the two Annibale Carraccis, as the two portraits will be seen at least for a few years to come, Johns found an elaborate composition again classified as Bolognese School work. It is hard to imagine anything more different than this "Holy Family with St. John" done by Denys Calvaert. The Antwerp-born artist left his home for Italy around 1560, never to return to Flanders. He spent some time in Bologna and was in Rome by 1572 working with the famous artist and critic Georgio Vasari on the decoration of the Sala Regia in the Vatican. When he came back to Bologna in 1575, he worked in a Mannerist style illustrated by this soppy, prissy scene painted on copper in a mood that almost anticipates the French 18th

The head of an Evangelist forautograph work of Guido Reni" The historian explains that it was customary for Reni to produce several variants on the same theme such as, for example, an elderly

man seen head and shoulders read-dirt and varnish," he writes in the century at its most flippant. All the ing a book. In Johns's discovery, catalogue entry. same, this was another discovery. the man is painted as if seen by a Traces of heavy cleaning that

Guido Reni: "Head of a Saint."

Annibale Carracci: "Boy Drinking."

ican scholar saw it first "many

just resting, on the clenched fist, the strong fingers distorted by we thought we knew him. The bust, heavy manual work with grime at very slightly burned and cut off by the Carracca" in order "to present merly in the Gambier-Parry collecthe ups blends the realism born a the frame on each side has a certain tion is a singularly more exciting generation earlier with a theatrical Dutch feel. Very Dutch indeed is is unconvincing. It fails to be confind. Pepper considers it to be "an penchant, Reni's weak spot. the palette and its color balance. sistent in stylistic development autograph work of Guido Reni" Most challenging of all is a por- Two big black masses, the cloak which is impossible in only 24 picabout whom he has written the trait of a man in a wide brimmed and the hat, are set off by the white tures—or quality; there is no way monograph that currently serves as hat now called by Pepper a "self- spreading collar and the grey you can discover an undetected a reference book on the subject. portrait" by Reni. When the Amer- ground, almost flat. The face hanyears ago before its cleaning," he the hairs of the moustache and the paintings for sale suggest may have

Finding 'New' Works From Bologna School ro, so typical of the Bolognese School, hardly any sense of volume and none of the dramatic tension one associates with Reni, Guercino and the rest of them. The cool, you might say frozen appearance, reminds one of Frans Hals. If that is the work of a Bolognese artist, and, more specifically, of Reni, -which some related portraits in the Museo Capitolino in Rome seem to support — this is a freak in the development of Italian art, as yet unaccounted for. Pepper dates it to the last phase of Reni's work, roughly within the decade that precedes his death in 1642.

When asked in a telephone interview how he explained the resemblence to northern European art at that time, the scholar said that it was "coincidental." Yet experience shows that "coincidence" in art history is mostly synonymous with undetected links and influences. For art hunters, there is greater scope for discoveries in these obscure phases than anywhere else. It should be exploited as long as the going is good. To put it more ex-plicitly: as long as the label sticks.

Luckily for art explorers, from then on, the course followed by Bolognese art becomes full of surprises partly because so much of it remains uncharted Interest in this area, commercially stimulated by the shortage of works of the more highly regarded periods, took off only recently. Two of the more astonishing paintings in the exhibition are scenes of peasant life painted on copper in an oval format. They are catalogued as paintings by Giuseppe Maria Crespi cir-

The groundwork on "Giuseppe Maria Crespi and the Emergence of Genre Painting in Italy" has only just been covered. An exhibition seld in the autumn at the Kimbell Art Museum in Fort Worth, Texas, is accompanied by a volume with that title by John T. Spike and other contributors. It is a model of scholarship. Yet a good deal rea-mains in the dark. Concerning the matter in hand, only one picture of a woman washing dishes in a kitch-en, now in the Pelazzo Pitti, bears some connection to the pair exhibited. However, the identity of the hand is not glaringly obvious. Besides, neither the one nor the others resemble much else in work provably by Crespi. The only unques-tionable thing about these two peasant scenes is their remarkable quality. At \$150,000, the price reportedly paid to Harari & Johns by Peter Sharp, they may rate as one of the more inspired buys of the

show was to tickle the viewer's curiosity, it has fully succeeded. On the other hand, its declared intention Actually the "Holy Familty" was viewer standing somewhere above verges on scraping now leap to the to have it as a kind of miniature among the first paintings to he sold him. The head pressed, rather than eye. It is an astonishing work that companion exhibition to the curbears little relationship to Reni as rent Metropolitan Museum block buster, "The Age of Corregio and outstanding works of this school' dled with great precision, down to of one a month. Which is what the was "unable to detect its autograph goatee, stands out in the center as been the true point of it all Still, qualities beneath the disfiguring in 16th-century portraits by Fran-

If the unofficial point of the



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Six Fakes Found In U.S. Museums

WASHINGTON — Officials at two galleries of pre-Columbian art announced Thursday that six major pieces have been with-drawn from their collections after being ruled to be forgeries by an

artist in Mexico's Veracruz area. Three of the works come from the St. Louis Art Museum and three from the Dallas Museum of Art. They are large ceramic ritual objects supposedly dating from 600 to 900 A.D.

The Texas journalists Mimi Crossley and E. Logan Wagner dis-closed the forgeries in Connoisseur magazine. In Veracruz last year for the opening of the new Jalapa Ar-chaeological Museum, they were introduced to Brigido Lara, a sculptor in who made small-scale replicas for the museum shop, Lara created "his own ideas of pre-Columbian art." Crossley said, which found their way onto the international market as authentic ancient works. "He claims all the people he sold directly to knew it was not the real thing," according to Crossley,

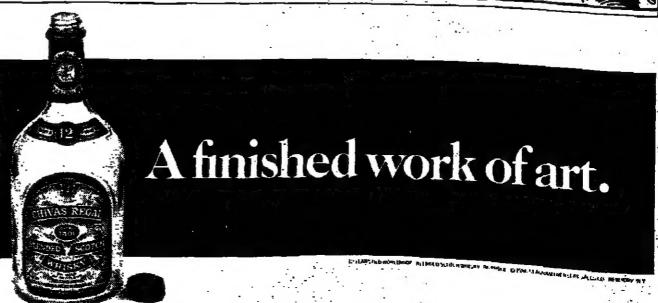












Among Gandhi's Critics, Lack of an Alternative Prime Minister

By Steven R. Weisman New York Times Service NEW DELHI — With a poten-

al scandal and countless other headaches, Prime Minister Rajiv Gandhi is receiving a constant thrashing from critics in Parliament. His critics have seldom had it 50 good.

Yet, the politician widely viewed as Mr. Gandhi's most serious rival on the Indian national scene has a crucial admission. The opposition, he says, is not yet prepared to challenge the prime minister with a personality or a program.

"You know, the government will not fall so easily," said the politi-cian, Ramakrishna Hegde, the chief minister of the southern state of Karnataka. Even if Mr. Gandhi's government collapsed, he said, "no party is in a position to form a government at the mo-

Mr. Hegde is an unusual figure in the bombastic Indian political world. As chief minister, he has resigned twice on "moral" grounds, only to be pressed back into office

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- Alexander (1985年)

In the last few years he has be-come a star of the Janata Party, or swiring around the prime minister that the poor are being left behind In the last few years he has be-



Ramakrishna Hegde

People's Party, and a gently acerbic critic of the government. Especially among the urban mid-dle class, Mr. Hegde has gained stature as a clean politician, an ulti-

mate accolade meaning that his

tenure is unattended by rumors of

Congress (1) Party who routinely appears at the top of popularity polls.

When he looks at Parliament. Mr. Gandhi sees a noisy but inef-fectual opposition holding only one out of five seats. Looking at a map of India, he sees something different, pointing to why Mr. Hegde has become an important figure.

In recent years, the Congress (1) Party's base in the states has crumbled to the point where it has lost control of the south and much of the east and the north. In most cases, the party lost to regionally based organizations or coalitions. vow, seeking to transform that local opposition into a national force, Mr. Hegde is hoping to create a new federation with the chief ministers from other states not governed by the Congress (I) Party.

proved clusive, and few doubt the challenges ahead for Mr. Hegde. There is also the admitted problem of coming up with a program. Mr. Hegde offers "no basic change" in India's foreign policies.

In the past, opposition unity has

under Mr. Gandhi. He wants to decentralize government services, us he has done in Karnutaka, a state of 40 million people, to great praise. He opposes "concentrations of wealth" and generally would of weath and generally would continue India's socialist approach. Policies aside, New Delhi is awash with gossip these days about scenarios in which the prime minis-

ter could suddenly be driven from According to one, President Zail Singh might even dismiss Mr. Gan-dhi and ask someone else to form a government, getting support from both the opposition and a break-away faction of 150 or so Congress

Party members. Mr. Hogde has lately paid numerous visits to the disaffected Indian president. An aide to the prime minister dismissed such talk as "highly ex-aggetated wish fulfillment" by a handful of disgruntled people, But others contend that Mr. Gandhi's own allies are ready to bolt if the

party keeps losing state elections.

The members of the Congress Party will stick to Rujiv Gandhi only if he is in a position to get them elected," Mr. Hegde said. "If his popularity and credibility go down, these people will jump to the other side."

fection because he does not serve in Parliament. But the problem with the scenarios is that no one of any stature has emerged in or out of the Congress (I) Party as a credible alternative to Mr. Gandhi.

Mr. Heade faces numerous other obstacles, including rivalry with the national Janata Party leader, Chandra Shekhar. Still, many are tanta-lized by his apparent encouragement of talk that he might resign in Karnataka, come to the capital, and try to lead an opposition campaign in the next general election.

Once universally praised for his fresh approach, the prime minister, who won in a landslide in 1984, is now constantly on the defensive. The attacks focus now on assertions that the Congress (I) Party received kickbacks on two overseas weapons contracts and protected a big textile concern accused of

"He started off so well," Mr. Hegde recalled of Mr. Gandhi's first months after taking office that India was not led by the dynas-upon the assassination of his moth-ty that began with the founding er, Indira Gandhi. "His behavior toward others was perfect, I should continued on to his daughter, Mrs. say. Now I do not know what hap-

In theory, Mr. Hegde could not pened, how he suddenly became" — he paused to think of the word certion because he does not serve in — "so rude."

So far there has been no proof of the corruption charges, but Mr. Hegde says it will come. The prime minister, he declared, may have wanted to banish payoffs and kickbacks at first, but was forced to change to the party's old ways.

"His friends must have told him. You know, you need money, you cannot go on preaching morals,"
Mr. Hegde said. "He became surrounded by a small coterie and got cut off from everyone else."

Mr. Hegde began his career as a member of the Congress (I) Party. He left in 1969, when Indira Gandhi split the party, driving away party elders, including Mr. Hegde's mentor, Morarji Desai.

Trained as a lawyer, Mr. Hegde served as a leading spokesman when Mr. Desai led the Janata Party government as prime minister in 1977-80.

That period was the only time ty that began with the founding prime minister, Jawaharlal Nehru, continued on to his daughter, Mrs.

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ARMS: Experts Debate

(Continued from Page 1) military strategy of flexible re-

· Would the elimination of the missiles encourage the further de-nuclearization of Western Europe, as some officials fear?

On the first count, advocates of keeping medium-range missiles in Europe have argued that putting medium-range and short-range missiles in Europe shows that the United States would use nuclear weapons and risk retaliation to defend Europe against a conventional or nuclear attack by Moscow.

Mr. Aspin, for example, has advocated that the alliance deploy 50 to 100 medium-range missiles to reassure NATO that the American nuclear guarantee "is alive and

forced by Mr. Scowcroft, who has said that placing the weapons on the ground in Europe would put pressure on the United States to

use "them or lose them" in a war. But advocates of the arms-reduction proposals criticize these argu-

"The United States is coupled to Europe by unbreskable cultural and economic ties," said Stephen M. Meyer, an associate professor at the Massachusetts Institute of Technology, who is an expert on medium-range weapons. "It is an absurdity to talk about it solely in, terms of equipment?

James R. Schlesinger, a former defense secretary who also wants to pument that the missiles were needand European security interests might have the unintended effect of persuading the Europeans that they are nuclearly naked when it simply is

> Another key issue is whether the medium- and short-range missiles are needed to carry out NATO's doctrine of flexible response.

Advocates of continued deployment of the medium-range missiles argue that a ban on the systems would create a large gap 'n Europe's defenses.

Mr. Scowcroft, Mr. Woolsey, and John M. Deutch, a former Energy Department official, have argued that aircraft could fill part but not all of this gap. They also noted that to do this would divert the planes from their conventional role, where they are "desperately

Proponents of eliminating the missiles say that the West would have enough weapons to carry out its flexible response strategy if the missiles were eliminated. Walter B. Slocombe, a ranking Pentagon official in the Carter administration, said that the emerging compromise be a modest but useful agreement that does not require drastic.

changes in NATO strategy." The third issue is whether the elimination of the missiles would prompt fears about the further denuclearization of Europe.

Mr. Scowcroft said last week that it would probably be politically impossible for the West to deploy new short-range missiles in light of the Soviet proposal to do away with them.

But he said the West should not give up its right to deploy such missiles because that would further encourage the psychology of denu-

But on Thursday, Secretary of State George P. Shultz asserted that it made no sense for the United States to insist on a right to deploy missiles if it could not exercise that right.

Nunn Urges Escape Clause Sam Nunn, Democrat of Geor-

gia and chairman of the Senate Armed Services Committee, on Fri-day urged that President Ronald Reagan and NATO insist that any medium-range missile treaty state that it could be abrogated if a baltween West and East conventional forces could not be achieved, The Washington Post reported from Washington.

"I think we ought to serve notice in advance," Mr. Num said, "that the supreme national interest would dictate that we take a look at the conventional balance in Europe before we complete the withdrawal" of medium-range systems.

ARRESTS: Police in France Seize 8 Suspects in 1986 Bomb Attacks

bers of another group, arrested in March, collected the explosives just before the attacks.

The sources said they believed the two groups provided logistical support for the bombers. Eleven persons were killed and more than 150 wounded in five Paris bombings in September. In March, 2 persons were killed and 28 hurt in a bombing on the Champs-Elysées.

PRESS: Some Bans Lifted

(Continued from Page 1)

the Appellate Court in Bloemfon-tein - South Africa's highest court - overtures it on appeal by the

tively freezing the court's ruling. Meanwhile, the government was expected to draft new restrictions ons occasions.

However, Friday's ruling ap. U.S. Navy div peared to represent a serious chal- the hijacking. lenge to the government's interprean effort to stem a worsening social and political crisis throughout the COUBLTY

Moreover, a provincial Suprem Court in Cape Town on Friday reserved judgment on an appeal by Party seeking to overturn a ban on calling for the release of persons detained without charge on suspicion of subversion or even opposing such desentions.

The government went to extraordinary lengths to rebut that appeal, including the submission of lengthy affidavits by President Botha and other senior officials.

Kenneth Andrew, chairman of the party's executive committee, told the court that Mr. Botha and his national police commissioner. General Johan Coetzee, had exceeded their authority in issuing a ban that was "grossly unreason able, arbitrary, capricious, vague and influenced by irrelevant considerations."

In an affidavit supporting the ban, an aide to General Coetzee disclosed Friday that 1,424 children between the ages of 12 and 18 were being detained without charges. The ligure was far higher than the approximately 800 under-18 detainees cited by anti-apartheid monitoring groups such as the Detainees' Parents Support Com-

The aide said the total number of detainces of all ages being held last week was 4,244, far fewer than the 25,000 estimated by independent

monitoring groups.

Meanwhile, three suspected Alrican National Congress guerrillas were killed and four policemen wounded Friday morning in a gunbattle in Umlazi Township just south of the port city of Durban, police officials said.

The clash brought to 11 the total killed this week in a violent prelude to the May 6 whites-only election for Parliament, and government officials reiterated fears that black insurgents planned to intensify confrontation to disrupt the politi-

Friday's clash followed the shooting by police of six striking black railway workers in two incidents in the Johannesburg area on

Wednesday.
A six-week-old strike by 16,000 workers of the South African Transport Services continued Friday. A railway spokesman said the dismissal of the striking workers had been completed, and that the recruitment of replacements would

begin on Monday. More than 60 commuter trains were set ablaze with firebombs dur-

ing the strike. Residents of the black township of Soweto outside Johannesburg were reported returning to work
Friday after an only partially successful three-day general strike to
protest evictions of rent strikers.

- ITEKNATIONAL MANAGER BYS-BRYBLCHAWN

NITHENT DERIVEDAY.

ESENTIAL READING FOR DECLINES WORKINGINTHE

Responsibility for the bombings March were cooperating with the

was claimed by a group calling for DST under provisions that will the release of three Middle Eastern guarantee them light sentences. guerrillas held in French jails, including Georges Ibrahim Abdallah, who received a life sentence in

The sources said the six suspects detained Wednesday had not yet lieved that other people, thought to been charged. Under French anti- be Lebanese, had actually placed terrorist legislation, police have un-

rorists arrested last month included six Tunisians, said to be Islamic fundamentalists. At the time, that group was linked by police to Iran, but security sources said Friday that they had not been able to reinforce this theory.

The March arrests, which led to this week's roundup, came after had an organizational role. West German police found a paper with the name of a Tunisian restaunot given immediately. But the Na- rant in Paris on a Shiite Moslem tal Supreme Court gave the govern- Lebanese arrested in possession of ment permission to appeal, effect explosives in Frankfurt in January. were being held on suspicion of

The man arrested in Germany, Mohammed Ali Hamadeh, 22, is wanted in the United States on intended to overcome the court's suspicion of participating in the objections, as it has done on previ-Airlines Boeing 727 to Beirut. A U.S. Navy diver was killed during

Le Monde newspaper said police tation of the sweeping emergency were able to make the latest arrests killing was powers it granted itself June 12 in because six of the group charged in hypothesis.

lah, who received a life sentence in Fouad Salah, collected the explo-February for complicity in the 1982 gives from the Moroccans' Paris murders of a U.S. and an Israeli apartment with an unnamed ac-It said the security forces be-

the bombs. These people probably Sunday to charge them. visited Paris only for a short period
The group of eight suspected terto stage the attacks. Le Monde

Last year, investigators implicat-ed the brothers of Mr. Abdallah in the bombings, but security sources now say that the brothers, who live in northern Lebanon, are not thought to have been the actual bombers, though they may have

■ 6 Questioned in Rome

In Rome, an investigating magistrate said Friday that six suspects police sources said. complicity in the March 20 killing of General Licio Giorgieri, Reuters

armed gang.
The magistrate, Domenico Sica, who was interrogating the six, said the connection with the general's killing was still only "a working

General Giorgieri, a senior air force officer in charge of construc-The Paris daily said the leader of the Italian armed forces, was shot the group detained last month, Ali and killed by two men on a motorbike while he was being driven to 80. his home in a Rome suburb.

Police sources said two suspects, Nicolo Serrao and his wife. Giuliana, were arrested in Turin. A 35vear-old American woman. Ellen Codd, and a man identified as Marco Pisano, were detained in Grimaldi, near the border with France. the sources said.

Mr. Sica said Ms. Codd's role was vague. He said he believed it was the first time that a U.S. citizen had been suspected of involvement

with an Italian terrorist group. Marco Malaspina, 27, and Francesca Dimitrio, 29, were arrested in Rome. Mr. Dimitrio, wanted since 1982, was sentenced in his absence in 1984 to live years in prison for membership in an armed group,

The arrests resulted from investigations following the capture of three suspected terrorists after a gun battle in Rome in January and Police sources said the suspects the arrest in Barcelona earlier this were charged with belonging to an month of two Italians found with literature of the Red Brigades guerrillas and the French group Direct

Action, police sources said. They said Mr. Pisano and Ma. Codd recently returned to Italy after several months in Spain.

VOTE: Desire for Change

(Continued from Page 1)

northwestern tip of the archipela-About 80 percent of Indonesia's population is Moslem, and in pre-vious elections Islam provided an emotional rallying cry. The party's

decline this year appeared to reflect the government's success in defusing the potentially explosive issue. This year, the campaign revealed an unexpected undercurrent of discontent among young Indonesians in the large cities, reflecting, in part, a generational changeover. A majority of the population is now

up of aged veterans of the independence war against the Dutch. Many Indonesian and foreign analysts agreed that even with the Golkar landslide victory, the election still poses an unexpected challenge to Suharto, a deft political thinker who has guided Indonesia through more than 20 years of eco-

under 30, but power is still held by

a military-bureaucratic elite made

nomic growth. Suharto, they say, must now heed the signals from the campaign and take steps to reinvigorate his government, including efforts to clean up corruption and curb his family members. If not, he risks seeing discontent evolve into a more serious form of political op-

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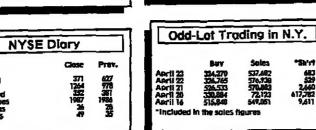
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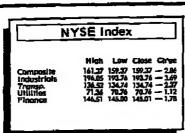
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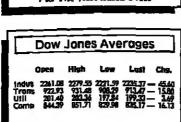
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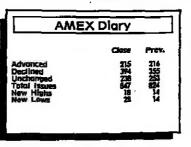
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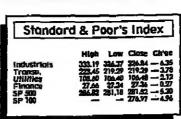


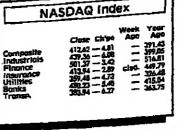


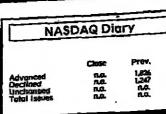


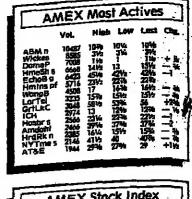












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AMEX Stock Index

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades else

Dollar, Inflation Knock NYSE

NEW YORK — Prices on the New York Petersburg, Florida.

Larry Greenwald, co-manager of equity trad-Stock Exchange tumbled Friday in active trading, closing out a week in which nervous investors found little respite from worries about the slumping dollar and U.S. bond markets.

The Dow Jones industrial average lost 45.60 points to close at 2,235.37. For the week the Dow average had a net loss of about 40 points, despite a 66-point gain on Tuesday. That was followed by a 51-point drop Wednesday.

Declining issues outnumbered advancers by 12 to 3 on Friday. Volume totaled 177.96 million shares, up slightly from 173.93 million Thursday.

The NYSE composite index dropped 2.86 points to 159.37, while the price of an average YYSE-listed share lost 73 cents.

Analysts said the market continued to be plagued by doubts about the dollar and rising U.S. inflation.

Gerald Simmons, managing director in the listed trading department of Smith Barney, Harris Upham & Co., said the tone of the market was set early by "relentless" selling by institutions raising cash positions at the expense

"The market was down for the same reasons we've been talking about: the dollar and bonds," Mr. Simmons said. "The only change today was the pressure from the institutional

There was some profit-taking motivated by positive corporate earnings news and nervous-ness about the international financial situation.

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lyst at Raymond, James & Associates in St.

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"You've got corporate earnings that are somewhat stronger than expected, but a bond market that's acting like death," he said. "Inflation is obviously a little bit up, but there are other crosscurrents too, and people are just

Before the market opened, the government reported that the seasonally adjusted Consumer Price Index rose a hefty 0.4 percent in March. Mr. Greenwald said investors remained un-certain about the impact of Thursday's report that the inflation-adjusted U.S. gross national product rose an unexpectedly large 4.3 percent

in the first quarter. NI. Industries preferred was the most active NYSE-listed stock, down % to 14%.

Investor Harold Simmons, who acquired coninvestor Harold Stimmons, who acquired con-trol of NL last summer, proposed to strip the company's chemical subsidiary from its other operations. The proposal calls for the 80 per-cent of the preferred stock Simmons does not already own to be redeemed at \$15.25 a share. Asia Pacific Fund followed on the actives list, closing unchanged at 11%, while Sunshine Min-

ing was third, up ½ to 8%.
Texaco lost % to 31% in heavy trading. A bankruptcy court Thursday said Texaco and Pennzoil could continue their legal battle over Getty Oil. Pennzoil added 1% to 75%.

Thompson Medical gained 2 to 18% after "The tail is wagging the dog and the tail is the announcing that it would buy back up to I dollar," said Ralph Bloch, chief technical anamillion of its common shares for \$20 apiece,

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SATURDAY-SUNDAY, APRIL 25-26, 1987 **ECONOMIC SCENE**

Balance of Terror' Stops Declaration of Trade War

By LEONARD SILK

New York Times Service

EW YORK — With conflicts raging over trade and protectionism, currency instability. Third World debt and the means of checking inflation and recession, international relations have been severely strained and financial markets have turned nervous and apprehensive. But, just when the opponents seem ready to sing each other into senselessness, they clinch and go into a clumsy waltz, like boxers in a comic film.

Take the battle between the United States and Japan, President Ronald Reagan has imposed 100 percent tariffs on \$300 million of Japanese computers, television sets and power tools, asserting

U.S., Japan know

how urgent it is to

avoid a trade war.

currency war and

that Japan violated an agree-ment not to "dump" microchips — sell them below market prices - in third markets. The Japanese insist they did no such thing.

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The Japanese say they have received no proof from the Americans that they violated the bilateral pact, and Mr. Reagan asks for proof that economic slump.

they lived up to it. Some economists say it is time for Japan to stop its disguised protectionism, but others warn that U.S. protectionism is rising and could cause or at least aggravate a worldwide crash.

Yet Japan, with its huge stake in the American market, has not yet hit back. Both sides have taken a conciliatory tone. The Japanese find it "deeply regrettable" that the United States acted unilaterally. Mr. Reagan said he was just trying to "enforce the principles of free and fair trade."

On both sides of the Pacific, the waltz goes on Shintaro Abe, a former Japanese foreign minister, met with President Reagan to see whether the United States would lift the punitive tariffs. But Mr. Reagan apparently intends to hold out, hoping to make a broader pact when Prime Minister Yasuhiro Nakasone visits Washington next week. A broader pact would involve agreements not only on trade but on currencies and fiscal and monetary policies to stimulate growth and help shrink the U.S. merchan-dise trade deficit, which totaled \$147.71 billion last year, a record.

oth sides know how urgent it is to avoid a trade war, currency war and economic shump. Threats of protection-ism are meant not to inflict injury but to open markets for American goods, In Japan, Clayton K. Yeutter, the trade representative, and Richard E. Lyng, the secretary of agriculture, warn

the Japanese that, also, they may be unable to control a protectionist congress; the situation is "very explosive."

Japan is belatedly reacting; Mr. Nakasone is working on a major package to offer Mr. Reagan. It is part of the familiar pattern of delay and delay, until the threat of severe retailation pattern of delay and delay. grows acute. But Japan has weapons, too. This week the U.S. bond market plunged on reports that Japanese institutional investors would boycott the Treasury's next refunding, in early

May.
On Third World debt, there has also been a drawing back from the brink. When Brazil announced it was suspending interest payments on \$68 billion of its debts to Western commercial banks, there were fears that other major debtors might follow suit. But Argentina has reached agreement with the 11-bank negotiating committee, headed by William R. Rhodes of Citicorp. And, after nine months of delay, the Mexican financing package has also been worked out, with Mexico expected to make its first drawdown, totaling \$3.5 billion, on April 30.

But the debt crisis is far from over, since Brazil, the biggest

Third World debtor, with a total of \$109 billion in loans outstanding is still without a plan for putting its inflationary economy in order and is unwilling to make an agreement the would have to reduce its first-quarter earnings by about \$37 million as a result of putting its loans to Brazil on a nonaccrual

See ECONOMY, Page 13

Philips, GEC Plan Venture

Firms to Merge **Medical Units**

AMSTERDAM - Europe's largest electronics company, NV
Philips, announced Friday that it
had agreed with General Electric
PLC of Britain to merge their medical divisions in an equally owned joint venture, creating one of the world's largest producers of medi-

The joint venture, due to start production in the second half of the year, is to combine the whole of Philips's medical division and GEC's U.S. medical subsidiary, Picker International Inc.

Philips's division had revenue in 1986 of 2.8 billion guilders (\$1.37 billion), representing 5 percent of total group sales. Picker, based in Cleveland, Ohio, had total sales in the year ended March 31, 1986, of \$612 million.

The companies said GEC would make a substantial extra investment in the joint enterprise to bring its share up to 50 percent.

A Philips spokesman said no fi-nancial details would be disclosed. The new operation is to be set up in the United States, which has a 40 percent share of the world market for medical systems. Philips said further talks would be necessary before a location was chosen.

Industry analysts say such a merger would create the world's second-higgest company specializ-ing in medical technology after General Electric Co. of the United States, which is not related to the British company.

Philips is currently the thirdlargest seiler of medical systems in the United States after GE and Siemens AG of West Germany. Picker ranks fourth, industry

The companies said that by combining their strengths they would be able to meet increasing demands on resources for research, development and investment, and would together be a vigorous competitor in the world market.

Philips said. Each specializes in

U.S. Firms Pinch Capital Spending

Trend Could Hobble Growth. Slow Innovation

By Louis Uchitelle

Exxon Corp.'s petrochemicals business is enjoying good times. Profits are rising, demand is brisk and most of its plants are operating nearly flat out.
In the past, Exxon would have

almost automatically built a new plant or two so that impatient customers would not be tempted to take their orders elsewhere. No more. Like a growing num-ber of other U.S. manufacturers,

Exxon is squeezing additional production from existing facilities through small and inexpen-sive steps. In its case, it is installing pipes with wider diameters, reducing shutdowns for mainte-nance and teaching staff to operate high-technology equipment more efficiently. Investing billions of dollars in

new capacity on the basis of forecasts of significant growth "has proven to be a terribly painful experience" for the chemical in-dustry, said Kenneth N. Robertson, a vice president of Exxon Chemical whose overcapacity forced it to sell one plant and close another in 1985.

Indeed, in industries ranging from autos to electric utilities to appliances, there is a reluctance to build factories or replace the equipment used in production.
That reluctance, if it persists

— and there is strong evidence that it will — could hobble the economy for years. Capital spending has been a powerful engine of economic growth in the postwar years, and the stimulus it can provide is especially needed now. With so much concern that the other engine, consumer spending, is cooling off, capital spending or the lack of it could



The assembly plant at Cummins Engine Co. in Indiana, one of many U.S. companies cutting capital spending.

determine whether the economy quite surprised that we are doing continues to grow or slides into

Many economists and business executives are convinced that the years of robust capital investment are over for a while. "Long term, the trend is slowly down, not up," said Irwin Kellner, chief economist at Manufacturers Hanover Trust Co. Even Paul A. Samuelson, the Nobel laureate in economics who considers himself an optimist on capital spending, does not look for a rapid expansion. "I do not see a collapse," Mr. Samuelson said, "but I don't see

a new era either. In fact, I'm

as well as we are." Capital spending climbed a hefty 17 percent in 1984 and 9 percent more in 1985 as the na-

tion worked its way out of a

recession. That provided a mighty contribution to growth early in the current recovery. This spending surge, however, followed a two-year period of decline. And the recovery was short-lived: Last year, capital spending fell by 3.1 percent in inflation-adjusted dollars, and the Commerce Department, in a

survey of capital spending plans See SPENDING, Page 11

Retail Prices In U.S. Rose 0.4% in March

WASHINGTON - Retail prices rose by 0.4 percent last month, while personal income and consumer spending edged up only slightly, the government reported

The Labor Department said its Consumer Price Index for March was pushed higher by moderate increases in energy prices that more than offset declines in food costs. The rise in retail prices matched the overall 0.4 percent increase in

February.

For the first three months of 1987, inflation has risen at an annual rate of 6.2 percent, compared with a 1.1 percent increase for all of 1986, a rate paced by last year's collapse of world oil prices.

Meanwhile, the Commerce Department reported that personal income rose 0.2 percent in March, the weakest since last November.

That compared with a 1.3 percent increase in February. However, the department said part of the weakness came from a drop in sub-

sidies to farmers. Consumer spending advanced 0.3 percent in March. Consumer spending, which includes almost every expenditure except interest payments on debt, had risen a sharp 2.4 percent in February, in part a rebound from a 2 percent

decline in January. The weakness in consumer spending, which accounts for two-thirds of overall economic growth, is the main factor cited by economists who believe that the economy will remain sluggish this year, even though the huge U.S. deficit on merchandise trade, which totaled \$147.7 billion last year, has begun

Private economists are generally

Soviet Economy Misses 3.3% Goal

The Associated Press MOSCOW - The Soviet economy fell short of its firstquarter growth targets because of poor management, including failure to prepare for severe weather, according to the govemment.

Industrial output grew 2.5 percent from a year earlier in the first three months of 1987, below the 3.3 percent stipulated for the period in the current five-year plan, which began last

Izvestia, the government newspaper, published the re-port by the Central Statistical Administration on Thursday. It said the weak performance re-sulted from "deficiencies in organizational and economic activity" and from "poor preparedness for winter condi-tions and demands for high

predicting inflation of 4 percent to 5 percent for all of 1987, with higher import prices from the declin dollar accounting for much of the upward pressure on prices.

Release of the consumer price index followed a government re-port on Thursday that the economy grew at an annual rate of 4.3 percent during the first quarter, the lastest pace in almost three years. The report showed that growth

in the gross national product, the nation's total output of goods and services and the broadest measure of the economy's health, was up sharply from a lackluster 1.1 percent in the final quarter of 1986.

However, analysts pointed out that the bulk of the improvement was due to a big increase in business inventories, primarily cars.
And while inventories were

building, sales to consumers and businesses were falling for the first time since the 1981-82 recession. "This way overstates underlying economic growth," said Lawrence

Chimerine, chairman of Wharton Economics. "I don't think the inventory

buildup will lead to a recession, but GNP growth will be far, far lower during the next quarter or two." Rising inventories and falling remain weak and businesses are

Baldrige Says U.S. Found Evidence of Dumping with people who don't live up to On Friday, Shinji Fukukawa, comparison will be made in the their agreements in international vice minister of international trade middle of next month. Compiled by Our Stuff From Disputches

BELJING - Japanese electronics companies were found violating a trade agreement on semiconduc tors in every case that the United States checked only five months

The two divisions currently emafter the agreement went into efploy 17,000 people, of whom feet, the U.S. commerce secretary, 11,000 work for Philips. The activities of the two fit together ideally, Philips said Each contailer. U.S. officials checked 22 percent such advanced diagnostic systems of all sales from Japan to third as nuclear magnetic resonance countries "and we couldn't find posed penalty tariffs worth \$300 trade and industry minister, Ha-

trade, we simply can't."

and industry, said in Tokyo that his Under an agreement that went ministry would ask 64 major Japa-

pledged not to sell computer chips to increase their purchases of U.S. below a set "fair market value" in made chips this month in hopes of the United States, not to dump persuading the United States to lift chips in overseas markets and to its sanctions. open Japanese markets more to Mr. Fukukawa said the step was On April 17, Washington im- ment on Wednesday between the

n annually on certain Japa- jime Tamura, and the U.S. trade Philips said a chief executive ofing," or selling at unfairly low cost, ficer would be jointly appointed, Mr. Baldrige said.

nese televisions, computers and representative, Clayton K. Yeutter, power tools because of what the 10 compare April statistics on chip Mr. Baldrige said.

"That's where the curtain came down," he said. "We can't put up tion of the semiconductor pact.

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into effect in September, Japan nese consumers of semiconductors

being taken following an agree-

Mr. Fukukawa said that produc-

tion cutbacks ordered by the ministry were producing results in curb-ing sales of low-priced chips in third-country markets, but he indicated that extra purchases of U.S.made chips in Japan are needed. Japanese analysts described the

ministry's move as an attempt to pad the April statistics on U.S. chip sales in Japan to bolster the case for withdrawal of the U.S. tariffs. Semiconductors are tiny elec-

tronic devices that are the building

forced to shut plants and lay off workers because of falling demand.

Currency Rates Exxon's Net Slides 37%. April 24 Falls at Other Oil Firms

| D.M. F.F. | M.L. | Older. | S.F. | F.F. | Year | 11279 | 3334 | 8150 | --- | 5444 | 1825 | 1426 | 2426 | 2426 | 18275 | --- | 2446 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 2426 | 8.7818 2.678 6.5125 1.482.77 2.3427 43.8541 0.7812 2.2012 7.7825 1.674.60 2.6422 44.46 Cleakings in Landon and Surrich, Risines in other European centure. New York rates of 4 P.M.
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(*) To buy one pound; SU.S.1.605

Other Bollar Values

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Bources: Indebuez Bank (Brussels); Banco Commerciale (tollana (Milan); Bansus Maltan de Paris (Paris); Bank of Tokyo (Tokyo); IMF (SOR); BAII (dinar, riyel, dirham); Gosbs (Tuble), Other data from Reuters and AP.

oil companies, Phillips Petroleum Co., reported a loss Friday. NEW YORK - Exxon Corp., the world's largest oil company and No. 2 industrial concern after Gen-

General Motors Corp.'s first-quarter earnings fell 23,1 per-cent to \$922 million. Page 11.

Certainty per U.S.S.
S. Kuy, when 845.50
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Vester, botty. 22.87 first-quarter earnings fell 37.4 per-cent to \$1.07 billion from \$1.71 billion in the same period of 1986. It blamed the continuing impact of

last year's oil price collapse. That price fall also caused Shell Oil Co. to report a 37 percent drop in earnings for the first quarter, and cuts of at least 20 percent for Atlantic Richfield Co. and Standard Oil Co. Another of the top 15 U.S.

Oil prices slumped from near \$25 a barrel in January 1986 to below \$10 by mid-1986, before recovering eral Motors Corp., said Friday that to around \$18 for much of the first

quarter this year. Exxon's earnings totaled \$1.50 a share, down from \$2.35 a share, on revenues down 12.54 percent at \$19.45 billion from \$22.24 billion a

were higher than a year ago at the end of the quarter," said Lawrence Rawi, Exxon's chairman. "However, average crude prices for the quarter as a whole were below the comparable 1986 period, leading to lower earnings from explora-See QIL, Page 11

for a seat last Monday.

The New York Stock Exchange does not disclose the participants in the sale of a seat. year ago.
"Crude oil prices strengthened
moderately within the quarter, and

The \$1 Million Seat: Confidence in NYSE Outlook By Phillip H. Wiggins New York Times Service NEW YORK - The sale of a seat on the New York Stock Exchange for \$1 million

the face of the dollar's weakness and interestrate uncertainty, analysts say.

The sale, which occurred Thursday, was the highest price ever paid for what has become one of the hottest properties on Wall

shows confidence in the market's strength in

The previous high was the \$850,000 paid

But the buyer was identified by Wall Street sources as Stern Brothers, a small brokerage and specialist firm based in New York, and the seller was said to be Irwin Herling, a New Jersey resident

Mr. Herling could not be reached for com-ment. In June 1964, when he was admitted to the exchange, four seats were sold, one for \$205,000, one for \$210,000, and two for \$207,000. Officials at Stern Brothers declined to comment on the sale.

"The price of the seat reflects supply and demand," said Richard Torreuzano, chief spokesman for the exchange. "There is a great deal of demand right now, which seems to imply that we have reached the strongest level of optimism in our history about the strength and future of the New York Stock

Although the stock market has recently been rocked by big swings in reaction to the instability of the dollar, and even though the Dow Jones industrial average has fallen back from its high this year of 2,405.54 on April 6, the average is still up nearly 400 points since

Jan. 1. And since the beginning of the bull market in August 1982, the Dow has almost tripled, climbing 1.500 points. "If one is to value the highs and lows of the

stock market during any decade, there would be a direct correlation with the price of seats," said George Zimmerman, director of research at the brokerage firm of Gruntal &

Stock Exchange, a number that has been fixed for decades. Since seats are held in individual's names, some firms hold several sents. Some seats may be leased, and some are held as investments.

The \$1 million paid Thursday compares with the price 10 years ago, when seats sold for less than \$100,000. Prices weakened at that point and in August 1978, a seat cost only \$50,000.

Interest Rates

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Key Money Rates April 24 United States 3-month Treasury bills 6-month Treasury bills West Genoomy Britoin .

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Boesky Plea May Protect Him From Suits by Shareholders

By Robert J. Cole New York Times Service NEW YORK - Lawyers said the felony charge to which Ivan F. Boesky has pleaded guilty was so

finely drawn that his vulnerability so lawsuits from stockholders was considerably lessened.

Mr. Boesky is the speculator at the center of Wall Street's insidertrading scandal. He pleaded guilty Thursday to a single criminal charge: conspiracy to "make false, fictitious and fraudulent state-

ments' to the government.

The guilty plea involved only his actions in trading the shares of a single company, so that, in all other cases against him, Mr. Boesky could deny any accusations leveled

The charge, while narrowly fo-cused, mentioned a co-conspirator who asked Mr. Boesky in 1984 to accumulate stock in Fischbach Corp. The government refused to identify the co-conspirator. Fischbach is the biggest U.S. electrical contractor. In 1984, a quarter of its stock was held by a

company controlled by Victor

Posner, a Miami businessman. The

next year Mr. Posner's company

increased its holding to more than

50 percent and he became Fisch-

bach's chairman.

Renee Mottram, a spokeswoman for Mr. Posner, said: "No individual in our company or any of our companies has been charged with anything. Therefore we have nothing to say regarding Mr. Boesky or his plea."

Mr. Boesky is to be sentenced Aug. 21. The 50-year-old Wall Street arbitrager faces a maximum penalty of five years in jail and a \$250,000 fine. Rudolph W. Giuliani, the U.S. attorney in Manhattan, said in Novernber, when Mr. Boesky's in-

volvement first became known, that the arbitrager had agreed to plead guilty to one criminal count. Mr. Boesky also agreed at that time to pay a \$100 million penalty, half of which was turned over to the Treasury and the other half placed in escrow to handle claims of inves-

> guilty Thursday is believed to have been designed by his lawyers, with the government's approval, to protect him from litigation. Asked whether Mr. Boesky was "gesting off lightly," Mr. Giuliani said, "He didn't wait. He came in to the government at an early stage

COLOMBIA SECURITIES N.V.

Amsterdam

Shareholders are invited to attend the Annual General Meeting to be held on Wednesday, 13th May 1987 at 10:30 hours at the head office of the Algemene Bank Nederland N.V., Vijzelstraat 32, Amsterdam.

1. Opening

2. Report of the Management for the financial year 1986 and report of the Supervisory Board. 3. Adoption of the Annual Accounts for the financial

year 1986. 4. Appropriation of the 1986 result. 5. Any other business.

The respective documents are available at the office of the Company, Noorderstraat 6, Amsterdam. Holders of bearer shares wishing to attend the General

Meeting must deposit their shares ultimately on Wednesday 6th May 1987 before 16:00 p.m. with the Algemene Bank Nederland N.V. or with Banque de Neuflize, Schlumberger, Mallet, Paris. A deposit certificate will be issued to such shareholders, which, upon surrender, will entitle them to attend the meeting and cast their vote

Holders of shares registered with the Company in its shareholder's register must inform the Managing Director in writing at least four days prior to the meeting that they wish to attend the meeting in person or by proxy.

Amsterdam, 24th April, 1987.

ABN-de Noufline International Investment Advisory Company B.V.

TRANS EUROPE FUND N.V.

Ameterdam

Shareholders are invited to attend the Annual General Meeting to be held on Wednesday, 13th May 1987 at 14:30 hours at the head office of the Algemene Bank Nederland N.V., Vijzelstraat 32, Amsterdam.

AGENDA 2. Report of the Management for the financial year 1986 and

report of the Supervisory Board.

3. Adoptica of the Annual Accounts for the Sancial year

Determination of the dividend.

Appointment of a new member of the Sapervisory Board, The Supervisory Board has put forward nominations with regard to the proposed appointment and has deposited these for inspection. Mr. G.H.J.C. Pineau, general manager of Ominium Financier de Paris, is placed first in these nomi-

nations. 6. Any other business

The respective documents are available at the office of the Company, Noorderstrast 6, Amsterdam.

Holders of bearer shares wishing to attend the General Meeting must deposit their shares ultimately on Wednesday 6th May 1987 with the Algemene Bank Nederland N.V. or with Banque de Neuflise, Schlumberger, Mallet, Paris. A deposit certificate will be issued to such shareholders, which, upon surrender, will entitle them to attend the meeting and cast

Holders of shares registered with the Company in its shareholder's register must inform the Managing Director in writing at least four days prior to the meeting that they wish to attend

the meeting in person or by proxy. Amsterdam, 24th April, 1987.

ABN de Neullize International Investment Advisory Company R.V.

and offered to cooperate."

EUROPE: Dollar's Fall Brings a Mixed Bag of Blessings and Problems (Continued from Page 1) panies whose production and investment plans risk being turned

into wastepaper in a very short time

because of massive exchange rate movements. The theory behind the U.S. decision to let the dollar fall is that the huge U.S merchandise-trade deficit — \$147.71 billion last year — will be narrowed because foreign goods will become more expensive to can-made products cheaper abroad. Since peaking two years ago, the Deutsche mark has risen 80 percent against the dollar, the French franc has risen about 60 percent, and the British pound has risen about 54 percent.

Part of what the U.S. hopes to accomplish by letting the dollar fall is to prompt Japan and West Germany to take measures to stimulate economic growth, which would in turn stimulate growth — and, incidentally, demand for U.S. goods elsewhere in the world. Worldwide economic growth has been sluggish

So far, this hasn't happened in Europe. The West German government has taken few if any steps to stimulate growth and demand, and some experts are forecasting a growth rate there of as little as percent this year. Many other countries are scaling

back their forecasts for growth as well. The International Monetary Fund, which had predicted 3.1 percent growth for the industrialized countries this year, recently scaled that forecast back to 2.3 percent.

But the sluggish growth is attributable largely to such things as falling commodities prices, analysts say. On the one hand, the falling prices for such important commodities as oil are beneficial to consumers, such as the EC. But producing countries suffer, and as their income falls, they can afford fewer imports. This reduces growth in industrialized countries, and adds to the world debt crisis.

The dollar's decline, of course, has played a role, in that European companies are having some problems selling their goods in the Unit-

Yet despite all these setbacks, both West Germany and Japan managed to improve their trade balances with the United States last year. The Japanese trade surplus was about \$60 billion and the surplus with West Germany was 28.5 billion Deutsche marks, both re-

Japan's total trade surplus widened to \$82.6 billion, compared with \$43.8 billion in 1985, while the biggest trading partner after West German trade surplus wid- France." ened to 112.2 billion DM from 73.5 billion DM in 1985.

These surpluses are likely to shrink this year as the dollar's depreciation is fell

"The domestically oriented sec-

The effect of the falling dollar it is easier to pass on the added has been generally positive," said costs of a weaker dollar." have profited from the steep drop Peggy Bruzelius, investment relations manager for ASEA, the Swedbank's Mr. Seipp. "It also has had group. But ASEA has taken prepositive consequences for interest rates and price levels."

immune to many of the consequences of the dollar's slide and to the general slump in world trade Niall Fitzgerald, finance director without suffering from it." because of their healthy commerce of Unilever NV, the British-Dutch with each other and with other Euconsumer goods giant, said the key ropean countries outside the comto coping with the dollar's decline was to match assets and liabilities

and other health care products.

Mr. Fitzgerald said the dollar's

decline thus had a relatively mar-

ginal impact on the group's overall

Many European companies that

"I don't think they" - European

from currency fluctuations because

'It hardly makes a difference whether the dollar sells for 2.0 Deutsche marks or around 1.80 as it is now. What is more important is the experience of companies whose production and investment plans risk being turned into wastepaper in a very short time because of massive exchange rate movements.'

— Walter Seipp, chairman of Commersbank AG

does to Japan, according to Bren- acquisition last year — with dollar dan Brown, chief international financing — of Chesebrougheconomist at County NatWest Pond's Inc., makers of Vaseline Capital Markets Ltd. in London.

tors" of the West German economy

in import prices, either directly or

indirectly via the increased power

of the consumer," said Commerz-

The 12 EC members have been

Exports from the European Community to dollar areas -United States as well as South Korea, Taiwan, Singapore and other 21 percent increase in net profit last states whose economies are pegged to the dollar - account for just a bit over 3 percent of Europe's gross domestic product," he said. "Exdepend on exports are insulated ports from Japan to dollar areas they appeal to wealthier U.S. buy-account for 10 percent of Japan's ers. This is less true of Japanese Value of a nation's goods and serwider, more cost-conscious con-GDP," which measures the total vices excluding income from for-

Comparing West Germany's exporters - will be hurt as much exports over a period of time, one is as the Japanese," said Deborah especially struck by the stability of Kuenstner, international investexports to the European Communiexports to the European Communi-ty," said an economist for the Bank New York. "European products für Gemeinwirtschart in Frankfurt. sold in the United States generally "Since the beginning of the 1980s, appeal to upscale consumers and about half of our exports have gone are less price-sensitive. Therefore, to other countries in the community. If you include the other West European nations, the total is

about 70 percent." "The share of exports to the U.S. rose from 6.5 percent of the total to 10.5 in 1986," the economist said. "For the past two years, the United States has been Germany's second

The falling dollar has been worst for companies that depend heavily on dollar earnings and that have failed to take adequate steps to protect themselves against such

ish electrical and heavy engineering product will buy it, and he gets group. But ASEA has taken pre-used to a higher price," said Paul cautions: It has a manufacturing Schmitt, president of Le Creuset, a subsidiary in the United States. French manufacturer of kitchen

"In the long term, the American which means that it does not have ware, which sends 40 percent of its to export its product to that coun-exports to the United States. "We have been able to raise our prices

For the same reason, Europe's tourism industry may be insulated despite the higher prices caused by the dollar's fall. Having stayed Thus a weak dollar poses less of a in the same currency. He cited, as away in 1986 because of the terror-threat to Western Europe than it an example. Unilever's \$3.1 billion ism scare, Americans apparently are determined to come in droves this summer, even if they have to pay a little more and stay a little less time.

For other companies and industries, though, there there have been problems. Some have absorbed losses to hold on to customers in tightly competitive situations. For example, Airbus Industrie, the European manufacturer of wide-body aircraft, has had to absorb currency exchange losses of up to \$9 million on each plane sold on the U.S. market, according to U.S. analysts. Even with the dollar's fall, the company has not increased its base price of \$32 million for an A-320 jet, the analysts said.

"You have to protect your market share," explained Fred Chapman, corporate spokesman of Mercedes-Benz of North America Inc. in New Jersey, and this often means not raising prices by as much as the exchange rate has fallen. In less than two months, Merthe Deutsche mark, Mr. Chapman

ers have managed to increase ex-ports to nondollar areas, such as Revenue Japan, where European exports rose by 60 percent, although from

Contributing to this story were Warren Getler in London, John Meehan in New York, Ferdinand Protzman in Frankfurt, Sytske Looijen in Paris and Juris Kaza in Stockholm.

The Global Newspaper.



Company Results

cedes has announced U.S. price increases totaling a little over 7 percent — not enough to compen-sate for the dollar's decline against Finally, European manufactur-

an admittedly low level.

OECD Warns Sweden On High Labor Costs

PARIS - High labor costs and slower corporate investment could hinder Sweden's economic growth after 1987, the Organization for Economic Cooperation and Development warned

The Swedish economy continued to grow in 1986 but at a slower rate than in previous years. it said. Gross domestic product — the total value of goods and services excluding income from foreign investments - rose about 1.7 percent last year compared with 2.2 percent in

But this growth depended in large part on external factors, particularly lower oil prices, the Paris-based OECD secretariat said in its latest annual report on Sweden.

It warned that labor costs had risen more rapidly in Sweden than in other OECD countries and said that Swedish industry, which is largely export-reliant, was losing market share Manufacturing sector wages grew by 7 per-cent in 1986, in line with 1985 increases, while

public sector wages rose an estimated 9.2 per-cent in 1986, up from 6 percent in 1985. This was significantly higher than average wage increases of 3.75 percent for the seven largest members of the OECD in 1986,

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BUSINESS PEOPLE

CCF Share Price Set at 107 Francs

By Axel Krause

PARIS - The Finance Ministry said Friday that the offering price to the public for shares in Credit Commercial de France, the second major government-owned bank being returned to private ownership, would be 107 francs (about \$16).

The offering, which analysts said would be easily oversubscribed, will apply to about 40 percent of CCFs 41 million shares outstand-ing that will go on sale Monday. Additionally, with the aim of preventing any unfriendly take-over, about 30 percent of CCF's

shares have been offered to a core group of nine industrial and finan-cial companies friendly to CCF. including the government-owned Compagnie Générale d'Electricité, Rhône-Poulenc SA and Thomson SA of France, and Kreditbank NV

The core group has agreed to pay m of about 3 percent for the shares. They will be required to

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keep the shares for a minimum of five years, CCF executives said.

A further 17.5 percent of CCFs which is the sixth largest French

shares is being offered to foreign shareholders. That offering is being managed by a syndicate of eight banks: Morgan Guaranty of the United States; Indosuez of France; Visionnes Person of Delain Mile. Kleinwort Benson of Britain; Nik- 360.5 million francs, while assets ko Securities of Japan; Kreditbank of Belgium; Union Bank of Swit-zerland, and Berliner Handels & Frankfurter Bank of West Germa-

ny.
"Based on responses so far, the offering to our core group and foreigners has been more than successful, resembling what happened in the case of Paribas," a CCF executive said.

The floration in February of the Paribas banking group, the first major French bank to be denationalized, was 40 times oversub-scribed. The Paribas shares were

priced at 405 francs.

About 10 percent of the remaining CCF shares, in conformity with are on the government's list, but no the conservative government's de- dates have been set for their sales.

said Friday that CCF's consolidated net group earnings in 1936 rose
41 percent from a year earlier to rose 27 percent to 206.8 billion "As you can see the CCF is

ready for privatization," he said. Many analysts said that the offering price was "reasonable" and that they anticipated improved carnings by CCF in the next few years, although probably at lower rates. A. Ferri, B. Ferri, C. Germe SA,

a Paris brokerage firm, estimated that CCF's net group earnings be-tween 1987 and 1988 would rise by about 20 percent. A total of 13 groups are slated

BP Extends Tender Offer for

chairman and chief executive of the fourth biggest U.S. advertising company's domestic arm, J. Walter NEW YORK - Standard Oil Co. said British Petroleum PLC has extended its \$70 a mpson USA. He is the second top-level JWT

chief executive of both the parent JWT Group and the advertising company J. Walter Thompson, said Thursday he would assume the du-ties of chief executive of the U.S. "So long as those discussions unit as well.

A committee of independen

COMPANY FARIENGS

GM Profit Drops 23.1%, but Betters Forecasts OIL:

Compiled by Our Stajf From Dispatche

DETROIT - General Motors Corp. has reported a 23.1 percent drop in first-quarter earnings to \$922 million from \$1.20 billion in the same 1986 period, citing production cuts in response to slumping sales and the cost of sales incentive campaigns.

The No. 1 U.S. automaker on Thursday said its earnings totaled \$2.62 a share, which far exceeded analysts' estimates of \$1.90 to \$2 a share, but was well below \$3.52 a share a year earlier.

The company's dollar sales in the first quarter totaled \$26.1 billion, down about 3 percent from \$26.8 billion in the 1986 quarter. But its worldwide factory sales of cars and trucks were down 10 percent, to 2.1 million units.

GM said the decline was in response to strong competition from Ford Motor Co. and Chrysler Corp., and from imports. Analysts expect Ford to report higher earnings for the period early next week. Chrysler's report is expected Monday.

Operating earnings were particularly hard hit, falling 49 percent to \$687.4 million from \$1.36 billion.
Some analysts said GM's car and truck operations posted better results than anticipated. But despite GM's performance, many analysts are not changing their negative assessments, saying the company is still

producing more cars than it can sell and will be forced to cut production in the second half, reducing income. OM said that it was "accelerating" its efforts to cut employment and phase out its "uncompetitive or obsolete" parts plants. GM, which last year announced plans to close 11 major manufacturing plants, has been widely expected to announce more closings of components plants, as it tries to reduce its fixed costs - the highest in the domestic auto industry. However, plant closings are being opposed by the

United Automobile Workers. GM's biggest lift came from its financing subsidiary, General Motors Acceptance Corp., which contributed \$457.3 million.

Delta Back in Profit, TWA Cuts Loss

Delta Air Lines Inc. has reported a fiscal thirdquarter profit of \$26.4 million compared with a yearearlier loss of \$6.38 million, while Trans World Air- \$109.1 million a year earlier. lines Inc. said it ent its loss by 68 percent to \$54.8

million in the quarter ended March 31 from \$169.6

million in the quarter ended March 31 from \$169.6

million, principally because of higher steel shipments and increased deliveries of military vehicles.

IAP. Ressers. NYT)

equaled 54 cents a share, on revenue that rose 31 percent to \$1.45 billion from \$1.11 billion. The compa-

my said the results trailed its expectations because of new price wars that narrowed profit margins. Delta said its latest figures included the results of Western Air Lines, which Delta acquired last Dec. 18.

while the year-earlier results do not. In New York, TWA said it reduced its first-quarter 986 pretex loss from operations to \$27.4 million from \$149.4 million a year earlier. Revenue rose 24 percent

to \$824 million from \$662.9 million. Despite losing money it was TWA's best operating performance in 14 years for the first quarter, which is traditionally the airline's most unprofitable threemonth period, TWA said, noting that it had operating

profits in the third and fourth quarters of 1986.
TWA's chairman, Carl C. Icahn, attributed the reduced loss to cost controls, a restructuring of TWA's route system, lower fuel expenses and the absence of the labor strife and terrorism-related passenger declines TWA encountered a year earlier.

Norsk Hydro Net Up 18% in Quarter Norsk Hydro AS reported a profit of 413 million krone (\$61.3 million) after taxes for the first quarter of 1987, up 18 percent from a year earlier. Market analysts had expected earnings of 150 million to 200 million krone. Operating revenue rose 3 percent to

The company said profits from its oil and gas division had improved on higher oil prices and sales from fertilizer operations were recovering, though slower than hoped at the end of the fourth quarter. Norsk Hydro, 51 percent-owned by the govern Norway's biggest diversified corporation.

LTV Reports Profit for First Quarter

LTV Corp. posted a first-quarter profit, largely because of benefits stemming from the Chapter 11 bankruptcy protection the corporation sought last year, company officials said. The Dallas-based company, which has interests in steel, aerospace-defense and energy, reported net income of \$129.6 million, or 5] a share, for the first quarter, in contrast to a loss of

Profits Fall in U.S. (Confinued from first finance page)

tion and production operations." Exxon said its carnings from do-

mestic exploration and production totaled \$297 million in the quarter, down from \$302 million in the same period a year earlier, while foreign profit in that sector fell to \$662 million from \$872 million.

Mr. Rawl said margins in relining and marketing were especially burt in the quarter because of competition domestically and abroad. Shell said its domestic emide prices averaged \$14.24 a barrel in the quarter, compared with \$19.28 in the same 1986 period.

Shell's 37 percent fall took firstquarter earnings to \$106 million from \$168 million in the year-earlier period. Shell does not report pershare earnings because it is wholly owned by the Royal Dutch/Shell Group. Revenues for the first quarter decreased by 4 percent to \$4.5 billion from \$4.7 billion.

Atlantic Richfield said its earnings fell 22.7 percent to \$239 million from \$299 million in firstquarter 1986, Profit totaled \$1.31 a share, on lower first-quarter sales of \$3.7 billion, compared with \$1.64 a share on revenue of \$4.3

Standard Oil said its quarterly profit was \$200 million, or 85 cents a share, on \$2.5 billion in sales, down 20.9 percent from \$253 million, or \$1.08 a share, on \$2.9 bil-

lion in sales last year.
Phillips said it had losses of \$32 million on \$2.54 billion in firstquarter sales, compared with a profit of \$96 million, or 39 cents a share, on revenue of \$3.1 billion in

Standard Oil

By Arthur Highee

share tender offer until May 4. The offer for the 45 percent of Standard shares not already owned by BP had been scheduled to expire April 28. Stan-dard said discussions with BP concerning the offer were con-tinuing but provided no further

continue, no recommendation will be made to Standard Oil shareholders regarding the of-fer," Standard announced.

directors previously obtained an opinion from First Boston Corp. that the Standard shares had a value of \$85 each, \$15 more than the BP offer.

To Retire From 1986 from \$19.4 million in 1985, despite an 11 percent rise in com-missions and fees to \$641 million. Continental Bank

2d Top Executive Leaves J. Walter Thompson

Commodore International Ltd., the West Chester, Pennsylvania, executive to leave this year. home computer maker that has Thompson clients include Ford been recovering after several quarcars. Kodak film and Burger King ters of heavy losses, said its chair-Don Johnston, chairman and biggest stockholder, Irving Gould, would replace Thomas A. Rattigan as chief executive. Mr. Rattigan, 49, resigned as president and chief executive on Wednesday and filed a \$9 million lawsuit against Commodore, charging breach of contract. He said he had Securities analysts said the a five-year contract that was to run until 1991 and that his resignation

change reflected continuing man-agement turnoil at an agency they had not been voluntary. Wheeling-Pinsburgh Steel Corp. has named William J. Scharffen-Earlier this year, Mr. Johnston fired Joseph W. O'Donnell as head of J. Walter Thompson Co. after Mr. O'Donnell disclosed he had berger, a bankruptcy expert, as its new president and chief executive officer, succeeding George A. Ferris. 70, who resigned as chief executalked with an outside group about tive in March, and John D. Fry. who resigned as president in April. Thursday's announcement said The company filed for protection ir. Metter, 59, told Mr. Johnston, from creditors under Chapter 11 of Mr. Metter, 59, told Mr. Johnston, also 59, that while both shared the same goals, "they had different strategies for achieving these

though the company's creative rep-ulation has grown in recent years. J. Walter Thompson Co. said
Bertram Metter had resigned as fell 70 percent to \$5.9 million in 1005 John Swearingen

> CHICAGO - John E Swearingen, who presided over the restructuring of the near bankrupt Continental Illinois Corp., is retiring as chairman and chief executive officer. Mr. Swearingen. 68, said when he joined the company in 1984 that he planned to remain only for about three years. He had retired in 1983 after 23 years as chief executive offi-

Continental Illinois, the 14th largest U.S. bank holding company, said Mr. Swearingen would remain in his present job until a new chairman is elected The company's directors will begin a search for a new chairman and chief executive officer. the U.S. Bankruptcy Code two tions at Penn-Dixie Industries and

cer of Standard Oil Co. (Indi-

ana), now Amoco Corp.

arm, at the unit's London head-quarters. Mr. Havill, 47, who is British, will be responsible for developing leveraged buyout business

in Europe.

Morgan Grenfell Group PLC,
the London merchant banking
firm, has named John Craven, head of Phoenix Securities Ltd., as its chief executive. Mr. Craven, 46, succeeds Christopher Reeves, 51, succeeds Christopher Reeves, 51, who resigned in January over Morgan Grenfell's role in the Guinness PLC share-trading affair. Morgan Grenfell will acquire Mr. Craven's private prerchant harding firm private merchant banking firm. Phoenix, which will continue to op-

crase as an independent unit. Burton Group PLC has hired John Hoerner, an American retail executive, as chairman of its Debenhams chain of 67 specialty department stores in Britain. Mr. Hoerner, 47, was president and chief executive of L.S. Ayres & Co., a chain of 25 U.S. department stores that was part of Associated Dry Goods Corp. Mr. Hoerner lost his job there after May Department Stores Co. took Associated over last year, Like Ayres, Debenhams's primary focus is on fashion. Robert Thornton was chairman of Debenhams before its takeover by Burton

years ago. In announcing the selec-tion of Mr. Scharffenberger, 66.

Paine Webber Group Inc. of New In recent months Laurence Cook-Wheeling-Pittsburgh referred to his York has recruited Brian B. Havill lin, Burton's joint deputy group Mr. Johnston has been faulted "extensive background in Chapter as executive director of Paine Webfor failing to improve earnings al
11 proceedings" in former posiber International Capital Inc., its
chairman of Debenhams.

COMPANY NOTES

say has been underperforming fi-

nancially.

buying out JWT.

Alitalia, Italy's government airline, has been iven approval by Issituto per la Ricostruzione Industriale, the state industrial holding compauy, to buy McDonnell-Douglas Corp. MD-11 jets. Alitalia signed a letter of intent last De comber to buy at least 16 jets, including six MD-11s, for around 2 trillion lire (about \$1.55 billion). IRI spokesmen could not say whether alternative proposals put forward by Airbus

Industrie had been finally rejected. Bridgestone Corp., Japan's largest tire producer, plans a \$70 million expansion of its factory in La Vergne, Tennessee, to produce two million radial tires a year by the early 1990s

for passenger cars in North America. Casio Co. of Japan has won an order for 25,000 pagers from Tokyo Telemessage Co. The newspaper Nihon Keizai said Casio, which exports 63 percent of its products and has been

burt by the appreciation of the yen, had been working on goods to be sold at home.

Clarysler Corp. said it and Renault of France agreed to set May 5 as the new target date to reach a definitive agreement for Chrysler to acquire American Motors Corp. Renault owns 46.1 percent of AMC. Chrysler signed a letter of intent on March 9 to acquire AMC. The two companies originally set April 23 for reaching a definitive agreement.

Elders IXL Ltd., the Australian brewing giant, said the Canadian government approved its bid for the brewer Carling O'Keele Ltd. Elders earlier announced that it was buying 10.9 million shares, or 50.1 percent of Carling, from the Canadian subsidiary of Rothmans International PLC for 18 Canadian dollars (currently \$13,53) each.

Emirates Airlines of Dubai signed to buy one A-300-600 Airbus, for delivery in November 1988. It already operates one A-300. It ordered two A 310-300s last October.

Fujitsu Lad, has decided to boost output by 50 percent at its magnetic disk plant in the United States to steer clear of a Japan-U.S. dispute on electronics trade, according to Dempa, a Tokyo newspaper. Fujitsu produces 10 billion yen (about \$70 million) of the disks

for computers a year in Hillsboro, Oregon. MCA of Los Angeles is reportedly considering selling about 15 percent of its music entertainment group in a public offering that might raise \$100 million to \$130 million. The president, Sidney J. Sheinberg, declined to place a

value on the music entertainment holdings. Quntas Airways Led., the government-owned Australian airline, has placed a firm order for a single Boeing 767-300ER extended range aircraft for delivery in August 1988 at a cost of 150 million Australian dollars (about \$105.8 miltion). It has options on six more and will decide in mid-1987 whether to use engines made by

Pratt & Whitney or General Electric Co. Salomon Bros. has said it was confident it could sell \$1.5 billion of junior securities in connection with the proposed purchase of United Air Lines from UAL Inc. by pilots. The pilots said the rest of the \$4.5 billion price would consist of assumed debt, commercial bank loans and funds from the pilots.

Texaco Inc. has been told by Judge Howard Schwartzberg, who is overseeing Texaco's reorganization in federal bankruptcy court, that it may resume its appeal in the Texas courts against a \$10.3 billion damages judgment in favor of Penazoil Co. All litigation between Texaco, based in White Plains, New York, and Houston-based Pennzoil was suspended on April 12 when Texaco filed to reorganize under Chapter 11 of the U.S. Bankruptcy Code.

Warburg, Pincus Capital Co. said that about 2.2 million shares had been tendered in its \$3.50-a-share offer for up to 2.5 million common shares of Symbion Inc. Warburg said the tendered shares, when added to its previous holdings and a stake owned by a second Warburg, Pincus partnership, give the company control of about 55.3 percent of Symbion.

SPENDING: U.S. Firms Cut Capital Investment, Raise Fears of Slowdown

(Continued from first finance page) released last week, forecast a rise of

only 1.8 percent for this year. While spending is increasing in paper, textiles and food, some big guns of capital investment - auto, steel, computer and utility companies, for example - are shrinking their outlays, and the oil industry has no plans to increase spending significantly.

Most forecasts see capital spending increasing again in 1988. After next year, however, it is expected to subside. Neither the Commerce Department nor such private forecasting services as Wharton Econometrics and McGraw-Hill's Data Resources Inc. hold out hope that capital investment will grow at more than a 4 percent average annual rate before the mid-1990s.

That would keep it just ahead of the expected annual increase in the gross national product - hardly the stimulant that spending has been in the past, when it chimbed at two or three times the rate of economic expansion.

But too many obstacles are piling up for history to repeat itself:

The chief obstacle is the emergence of the global marketplace. With efficient, low-cost producers in such countries as Taiwan, Korea, Brazil and Japan competing against them, U.S. corporations are under intense pressure to lower their prices. For that reason, U.S. executives are demanding that a given investment reduce their companies' manufacturing costs, and generate higher financial returns. The upshot: Fewer capital-spend-

ing projects are winning approval.

• Worldwide production overcapacity in many industries is taking its toll. Because of the overcanaciits toll. Because of the overcapacity, U.S. business has abandoned a traditional reason for capital investment: Having enough factories on hand to stay a step ahead of the seemingly insatiable market. The thinking that prompted us to buy three machines instead of one, to allow for growth, is gone" said John Hackett, chief financial offi-

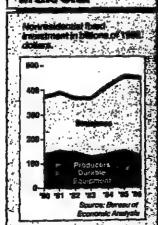
cer at Cummins Engine Co. • The growing tendency to buy parts and components abroad. rather than make them in-house, is cutting into capital spending, particularly in the auto, steel and elec-

 The volatile dollar and the big

Output

Output capital investment and inhibit it. A effective tax rate on most types of plant that might be cost-competi- investment by 20 percentage tive in the world market with the dollar at its current low level could easily become a money-loser if the er to offset the tax bite. "In the long dollar rebounds. Optimists assume run, this may well reduce the stock U.S. companies will capture a larger share of both domestic and inter-

Fixed investment in the U.S.



weak dollar and therefore will ex-

pand production. Others, such as Robert Ortner, Undersecretary of Commerce for Economic Affairs, are not sure that foreign competitors will be so easi-

ly dislodged. "There has been some pickup in manufacturing activity from an improvement in our trade position," he said, "but not enough yet to justify much capital invest-· After a decade of disappointing productivity gains from automating their factories and offices.

companies are much more wary about investing in high-tech equipment. Such equipment accounted for more than 30 percent of capital The expanding service sector does not require as much capital outlay as manufacturing because

its principal tool, the computer, is not as costly as heavy machinery. The U.S. tax law adopted last year is hurting capital spending although it is still unclear what the ultimate impact will be. Executives in the steel and paper industries. for example, argue that their cash flow, upon which capital invest-ment depends, will be hit hard by

the elimination of such measures as

the investment tax credit.

One doomsayer, the Harvard

in the current issue of the Harvard paper mill, the strategy has meant a S100 million investment to improve Business Review.

The impact of these changes are evident throughout U.S. industry. Cummins Engine, in Columbus, Indiana, a maker of diesel motors for heavy trucks, has become disilhistoried with high-tech investment. Partly as a result, its capital spending will fall this year to \$150

million, from \$280 million in 1986. "Earlier, we jumped too quickly into robotics on the assu that the way we got productivity was to eliminate employees," Mr. Hackett said. "Now we think in terms of work flow; how to reduce the handling of material so that we

don't need so much hardware." Work-flow improvements, in fact, permitted Cummins to close a components plant in Columbus without reducing the company's overall production.

A major goal of Champion International Corp., the largest U.S. paper company, is to get more production - and thus more profit from existing equipment. Although most of its paper mills are running productivity. at more than 90 percent of capaci-ty, the company, based in Stamford, Connecticut, is resisting plant

the paper-coating process and to rebuild the existing machinery. The incremental new tonnage is the most profitable because it comes with little additional cost.

Capital spending is seen as a big-ger risk at Goodyear Tire & Rub-ber Co., which piled on debt to buy back half stock for \$2.6 billion to ward off a takeover attempt by Sir James Goldsmith, the British-French financier.

The considerable cost of servicing its \$4 billion debt means that Goodyear, based in Akron, Ohio, cannot afford to take a chance on any project that might lose money, said Mark Blitstein, its director of investor relations.

"We have to be more conservative then ever about capital investment and also research spending," he said. The downside, he acknowledged, in "that companies that can't afford risk don't make the breakthroughs" in technology and Goodyear's capital investment

fell last year to \$582 million from \$619 million in 1985, and will continue to decline slowly through At its Bucksport, Maine, white- 1989, Mr. Blitstein said.

The Value Line brings you HARD FACTS ON 1700 AMERICAN STOCKS

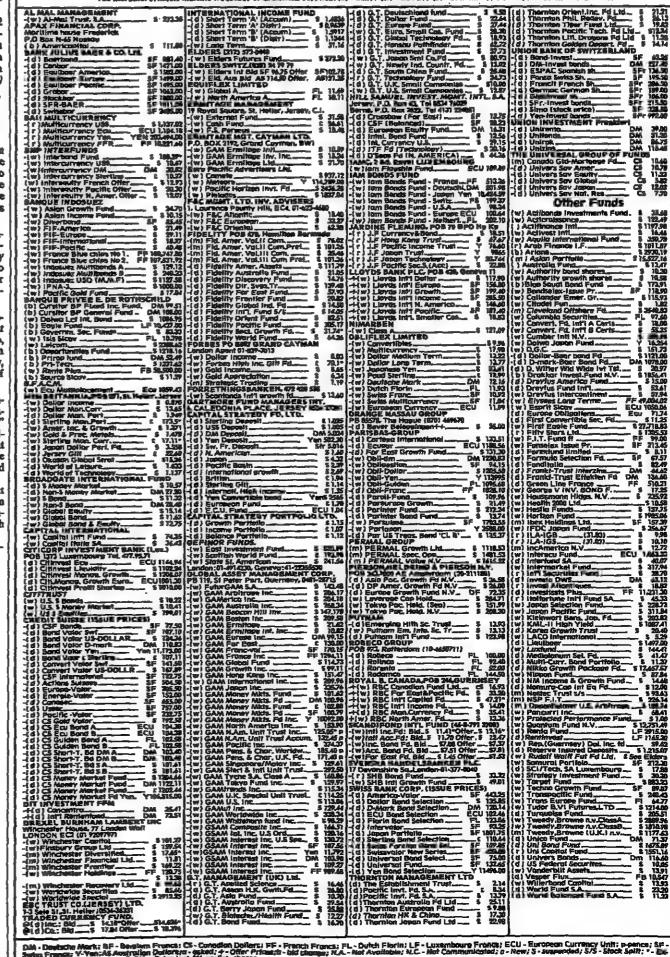
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Be sure that your fund is listed in this space daily. Telex Matthew GREENE at \$13595F for further information.

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DOLLAR: U.S. Currency Plunges Below 140 Yen

(Continued from Page 1)

rade pressure and lead to a stabi-ling of exchange rates.

Akio Tami, president of Matsu-shita Electric Industrial Co., said, have made every possible effort to absorb the year's apprecia-tion but the present level is beyond

The dollar's fall began in Tokyo when the Commerce Department on Thursday morning partly in response to a statement by the U.S. trade, representative, Clayton K. Yentser, that if the Japanese failed to act to stimulate their economy and reduce their trade surplus with the United States, the dollar might

He later said that the statement was not meant as a threat, but the damage was done, and was exacer-based later in the day by a report on first-quarter U.S. gross national product, the total value of goods

Economists said that the surprisingly strong annual rate of 4.3 per-cent at which GNP expanded, the most rapid growth in almost three years, came mostly from a buildup of business inventories and masked serious economic weakness.

"The market sees the rise in inventories as involuntary," said Robin Baner, vice president of Drexel Burnham Trading Corp. in New York. "It means goods are piling up in warehouses, not moving quickly to consumers. No one sees it as a real indication of how

A spokesman for Prime Minister Yasuhiro Nakasone of Japan agreed with that assessment. "The worse than expected U.S. economic indicator is the main factor" for the dollar's fall, he said.

news on the inflation front Friday, ly steady around 1.80 DM since the still the trend."

London Dollar Rates

ey is increasing the money supply, which usually triggers or intensifies announced that U.S. consumer inflation.

prices rose a seasonally adjusted 0.4 percent in March from Febru-The department said that prices rose at an annual rate of 6.2 percent in the first three months of this year, compared with a 1.1 percent

than continuing its foreign ex-change intervention.

The dollar's long weakness Those indications that inflation is heating up further eroded sup-port for the dollar and sent speculators scrambling to buy gold and silver, dealers said.

In Europe, gold was fixed at \$462.50 an ounce in Zurich, up \$12.25 from Thursday. The New York Commodity Exchange settled the spot contract at \$462.90, up from \$460.40. Precious metals are considered by investors and spect-lar does against the yen," said a lators as a traditional hedge against dealer for a West German bank. lators as a traditional hedge against

Europe, up more than 66 cents for the day. Later silver rose to \$9.66 in New York Traders said that the U.S. Federal Reserve's purchase of dollars for will go that far, it creates much Deutsche marks may have been the most ominous development in the

Silver prices climbed above 59 in

day's dealings. That is worrisome because it shows the dollar's weakness against. the yen is beginning to affect the trading range for the yen. dollar-mark exchange rate," a deal-The report also presaged higher er for an American bank in Frank-inflation, and there was more bad furt said. The dollar has been fair-

beginning of the year. I think it will blocks of many electronic devices.

(Continued from first finance page) DM for the next week or so, but if the yen keeps rising, that can't last

very long."
Paradoxically, the heavy intervention may be weakening the dol-lar inadvertently, analysts said. The spending of huge amounts of mon-

Finance Minister Kiichi Miyazawa of Japan added to the pressure on the U.S. currency Friday when he said Japan had no plans to take new emergency mea-sures to support the dollar, other

against the yen has prompted spec-ulation that Japan might take other measures to support the U.S. cur-rency, such as limiting capital out-flows or cutting its discount rate.

Where the dollar is headed in the near term will be determined large-ly by the U.S.-Japanese trade dispute, dealers said.

"It comes down to what the dol-Mr. Yeutter "mentioned 100 yen to the dollar unless the Japanese act to stimulate their economy and open the domestic market to foreign companies. While I don't think anyone believes the situation

Most dealers predicted that the dollar would move in a range from 1.78 DM to 1.82 DM in the next week, but were reluctant to name a

"The only direction the dollar has gone against the yen lately is down," one dealer said. "That's

Sees 'Dumping' (Continued from first finance page)

In Beijing, Mr. Baldrige said the new tariffs would remain in place until Japan complies with the semi-conductor accord.

He said the U.S. share of the Japanese chip market, a steady 10 percent for around 15 years, shrank to 8.5 percent four months after the pact was implemented. The agreement wasn't being

he said. "As soon as it agreed to." we'll withdraw the sanctions. It's very simple open-and-shut case." He said the Japanese had been dumping computer chips for many years in the United States. They were doing it clearly to try

and take over our semiconductor companies so they would have the market to themselves," he charged. He said the issue would be resolved without escalating into a 'trade war," which some members of Congress have warned is inevita-

"There will not be a trade war because Japan does not want a trade war," Mr. Baldrige said, "We certainly don't."

Mr. Baldrige, who was attending an annual Chinese-U.S. trade conference, also said that Congress was likely to pass some kind of trade bill in 1987, but it would not survive if it was protectionist. "If we can't get the very tough

protectionist measures out of whatever bill comes through, the presi-dent will veto it," he said. "We are working and hoping for a bill that is not protectionist."

Mr. Baldrige said that virtually every U.S. senator and congress-man, whether for or against free trade, wanted to tell his voters he had signed a trade bill this year. (AP, LAT, Reuters)

equity transactions increased five-fold last year to more than \$11 The British shareholders

corporations are facing resistance from their big institutional share-holders, who view the trend as a threat to their traditional privileges would halve its planned \$130 miland profits.

The argument centers on the tra-tance. new issues of stock.

bring out international stock issues through simultaneous offerings in that bypass the so-called pre-emp- Japan and the United States next tive rights of existing shareholders, month, pricing the transactions at or near a la Britain, unlike the United existing market prices. They have States and some other countries,

The British shareholders have billion and, not surprisingly, Brit- won two recent skirmishes. On ish companies are eager to tap into the worldwide pool of investors, taking advantage of last October's liberalization of the London markets.

Won two recent satinfaces of the first plan to issue 18 million shares for \$190 million, mostly in Europe and East Asia, after it appeared that its sharehold-after it appeared that its sharehold-after its plan to appear the But the British multinational ers might vote not to approve the

lion issue after shareholder resis-

ditional British practice of offering In addition, Barclays Bank PLC, current shareholders an attractive the second largest British commerdiscount to the market price during cial bank, faced a furor at its annual meeting on Wednesday from big In the past two weeks, a few investors unhappy with its plan to British companies have tried to raise more than \$400 million

ECONOMY: 'Balance of Terror'

(Continued from first finance page)

basis. And Citicorp, the biggest lender to Brazil, said it, too, would put its Brazilian loans on a nonac-

of '87, the smart money is still bet-military spheres, needs to be reinting against one, as policy makers, forced by agreements to enhance only too aware of the blunders of stability.

history, move to work out their

differences and stave off debt default or a trade and economic war. The major players, both public crual basis, reducing its earnings by about \$53 million in the first quarter and \$190 million for all of 1987. is too dangerous for all-out hostil-Thus the adjustment process, ities. In that respect, the economic painful and jumpy as it is, goes situation today has a certain simiforward. The nations and the banks larity to the threat of nuclear war in are steering clear of the explosions the "postwar" world. But a balance that could blow up the system. Despite all the talk in the United margin of stability. Mutual deter-States, Japan and Europe of a crash rence, in both the economic and

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BALDRIGE: U.K. Institutions Resist International Share Offers By Steve Lohr

New York Times Service

LONDON — International for which global equity issues have

Decome a linearise hunter and the service at new share issues, often at 10 cialist at House Govern Ltd. "The

The system partly reflects the power of the major British invest-ment institutions in their home market. A typical British company has 30 percent or 40 percent of its stock held by a few dozen investors, mostly insurance companies and pension funds.

"British companies generally get most of their money from a handful of institutious and those institu-

Low 4 P.M. Cities

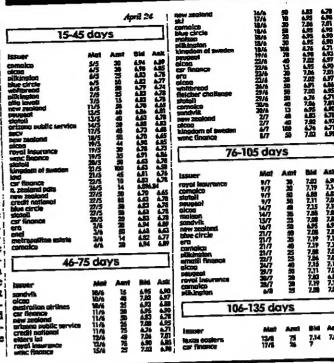
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percent or more below the market question is how long that will go

But the British institutions say they believe the close ties between institutions and British companies serve the long-term interests of the nation's industry by giving it a stable, British shareholder base.

"Foreign investors are often fickle, driving a company's share price up for a few months and then dumping it," one British fund man-ager said.

Euro-Commercial Paper



Friday's NASDAQ prices os of 4 p.m. New York Hime. Via The Associated Press

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Page 14 **ACROSS** 1 Pachyderm driver 7 Strict precision 12 Flew the coop 18 Underworld entrance, to an Italian 19 Lincoln's cospeaker at Gettysburg 22 Luzon seaport 23 Flamboyant financier? 25 London's -Garden 26 Propelling device 27 Hebrides island 28 Postage for chain letters? 30 Primes for crimes 32 Most competent 33 Nest for Nesselrode 37 Black

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April Foolery By Victoria Black and Alex F. Black

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TWO LIVES AND A DREAM

By Marguerite Yourcenar. Translated by Walter Kaiser in collaboration with the author. 245 pages. \$16.95. Farrar, Straus & Giroux, 19 Union Square West, New York, N. Y. 10003.

By John Gross

THE Belgian-born author Marguerite Your-cenar has enjoyed a high reputation in the English-speaking world ever since her novel "Memoirs of Hadrian" was translated in 1954. She had begun writing long before that, however, and although two of the three stories in "Two Lives and a Dream" are essentially new, all three have a prehis-

tory going back to the earliest stages of her career. Both the longest, most notable story in the collection, "An Obscure Man," and its brief pendant, "A Lovely Morning," ultimately derive from the story of a young 17th-century Dutchman called Nathanael that she first sketched out when she was about 20 and published 11 or 12 years later, in 1935, as a novella entitled "After Rembrandt." She was dissatLombardi 93 To write, to met a witch

BOOKS

isfied with the result -a "pallid novella," she calls

it. But the ligure of Nathanael came back to haunt

her, and by 1979 she was ready to start recasting his

story (and, in "A Lovely Morning," that of his son

Nathanael is unquestionably "an obscure man,"

though perhaps no more obscure than most - for as

the story reminds us. "it is without much ado that

most people enter this world and without much ado

that they leave it." The son of a Dutch carpenter

who has come to England to work in the shipyards

at Greenwich, he receives "the rudiments of a good

education"; then, at the age of 15, afraid that he

may have killed a drunk who was trying to molest

him, he stows away on a ship bound for Jamaica.

After a series of adventures at sea, he marries a

girl whose family lives in a remote island settlement

somewhere off the coast of Canada or Maine. When

she dies, he makes his way to Europe and gets a job

in Amsterdam as a proofreader in his uncle's print-

ing shop. The uncle cheats him out of a legacy; he is

hired by another printer, falls ill from consumption,

Lazarus) in a completely new form.

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63 Middle or high

follower

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and finds shelter in the household of a wealthy widower and former burgomaster, van Herzog. Once he has recovered, he becomes van Herzog's valet. But then his illness flares up again, and he is packed off to a house his master owns in a lonely

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last not long afterward. Yourcenar has a strongly pictorial imagination. and although it is just as well she abandoned the rather pretentious title "After Rembrandt," the influence of Dutch painting is plain to see in her descriptions. Not just Rembrandt, but the genre painters, with their tavern scenes and domestic interiors, and, in the bleakly beautiful Frisian section, the landscape painters as well,

spot on one of the Frisian Islands. He coughs his

Nathanael leaves behind a young son, Lazarus (the boy's mother, a prostitute, has been hanged for thef(). In "A Lovely Morning" Lazarus persuades a party of English actors who are passing through Amsterdam to let him join them, and suddenly and exultantly foresees all the parts - mostly Shakespearean — that he is going to play in the course of his career. The passage is a tour de force.

The final story in the collection, "Anna, Soror . . . " was written when Yourcenar was only 21, and originally published in 1935; the changes she has made for the new edition are, she tells us, essentially minor ones. Set in southern Italy in the 16th century, it describes a fierce incestuous romance between a brother and sister, the children of mance between a brother and sister, the children of the governor of the Spanish fortress in Naples. The young man escapes from the agonies of the affair by courting death, and finding it, in an expedition against pirates; his sister continues to nurse her passion through long years of religious withdrawal and a meaningless marriage.

The colors of "Anna. Soror . . ." are at once richer and more severe than those of the preceding stories, the passions crueler and more intense. In her "postface" Yourcenar tells us that it was with this story that she "tasted for the first time the ultimate privilege of the novelist, that of losing himself com-pletely in his characters." Reading it more than 60 years later—in an excellent translation, by the way - you can readily see why.

John Gross is on the staff of The New York Times.

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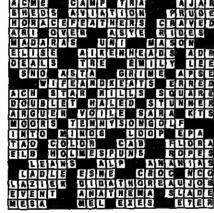


" If I'M ACTING FUNNY, HOW COME NOBODY'S LAUGHING'S'



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WALL STREET WATCH
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SEVERBORING ON TRENDS AFECINGS

We just want to keep winning, and

BASEBALL ROUNDUP everybody's contributing," said New York's Dave Winfield after he New York's Dave Winfield after he hit two home runs Thursday night hit two home runs Thursday night left field stands for his third home run of the year and his second leadtwo out in the ninth inning - to

over the Cleveland Indians.

We're quite a few games over 500, we're starting to build a coshion." Winfield said. "We've won so many, and won some games late, that we expect to score and win." Rickey Henderson hit the first

ing off a game (he set an American give the Yankees a 5-4 triumph League record with nine leadoff The victory extended the Yan-lowed two outs later with his sec-



Dave Winfield, home-run hitter: "We expect to score and win." moved into a first-place tie with

Dennis Rasmussen worked into the ninth. Swindell, who had retired 21 minth. of 23 batters, walked Henderson with one out; after Willie Ran-

stands Jammed by curveballs, Winfield with the tactic one pitch too long.
"It was one of the best curveballs
I've thrown," he said. "He just

gone. It's tough to go 8% innings and give it up then." mussen gave up bases empty home runs to Brook Jacoby and Carmen Castillo before Dave Righetti came for-3, has hit safely in every game on to get the last out for his sixth this season

save of the year. New York's previous nine vic-tories in the streak had all come at Hawkins in his three previous athome. "It was a big way to start a bats, hit his fifth home run of the 12-game road trip," said Manager season in the eighth to give Cincin-Lou Piniella.

ton, Texas, Ruben Sierra's two-run fortunes against Hawkins: "I was double keyed a seven-run fourth setting him up." Padre pitchers that powered Texas over Baltimore. In their big inning, which Expos 6, Phillies 5: In Montreal, more. In their big inning, which wiped out a 4-1 deficit, the Rangers Dave Engle drove in the tying run had six hits (two by Pete Incaviglia) in the seventh and Andres Galar-and were helped by three Oriole raga scored the eventual game-win-

Angels 7, Twins 3: In Minneapohis, Wally Joyner homered in his third straight game, and Devon double. Engle then lined a single white and Brian Downing contributed home runs as California handled, allowing both runners to

CLEVELAND — The New York Yankees have already forgotten about the Milwankee Brewers' great start this season.

New York is 13-3, matching its best start since 1949; Milwankee is 13-1.

We're onite a few sames over the formula of the western Division. Winner John Candelaria has not lost since last Aug. 20. Reliever Donnie Moore earned his third game, and starters Swindell and Donnie Moore earned his third game, and starters Swindell and Donnie Recommendation the western Division. Winner John Candelaria has not lost since last Aug. 20. Reliever Donnie Moore earned his third game. no-out, bases-loaded jam in the

> with one out; after Willie Ran-dolph flied out, Henderson stole Lindeman and Jack Clark each second and Don Mattingly walked. drove in two runs with two-out hits Winfield followed by slamming a and Danny Cox became the first 1-0 delivery into the left-field Cardinal pitcher to turn in a complete game this season. The win-ners' Tom Herr, who had driven in had hit into two double plays since 15 runs in 14 games, pulled a groin the first inning; Swindell stayed muscle and is expected to be out for at least two weeks. St. Louis has already lost catcher Tony Pena (broken hand) and pitcher John Tudor (broken bone in knee).

Astros 5, Braves 3: In Houston the Astros stayed unbeaten (9-0) at In the bottom of the ninth, Ras- home as Kevin Bass drove in three runs to help down Atlanta. Outfielder Billy Hatcher, who went 1-Reds 3, Padres 2: In San Diego,

nati a split of the four-game series. Rangers 9, Orioles 4: In Arling- Said Parker of the turnabout in his ner on an error. Mitch Webster was hit by a pitch to lead off the inning, and went to third on Galarraga's



Danny Ainge lost control of the ball while driving to the boop on this play, but he had 20 points to help Boston beat Chicago, points in the first half for the Lakkets from Rickey Green.

By Dave Anderson

New York Times Service NEW YORK — Quietly, the National Bas-ketball Association is holding its breath that the

Phoenix Suns cocaine scandal doesn't evolve

Sergeant Brad Thiss, a Phoenix police

are aware of links any professional athlete in

Phoenix to any type of illegal gambling. But

when asked if the current investigation was

connected either to legalized gambling or to

former players supplying information to gam-blers, Thiss said: "I can't comment."

are that one of the three current Suns indicted

last week on drug charges told a known gambler

in Phoenix that the point total for the Feb. 21

game between the Suns and the Milwaukee

Bucks would not exceed 226 - the number

that, for betting purposes, the two teams would

Whatever develops, the whispers in Phoenix

man, has said that "no evidence that we

into point-fixing.

Lakers and Mavericks Win Blowout Openers

long to prove to the Denver Nug-gets and Seattle SuperSonics that

the next game if the league would

NBA PLAYOFFS let us," Doug Moe, Denver's coach, said with a resigned laugh after the Lakers matched a National Basketball Association record with 82 points in the first half en route to a 128-95 victory in a first-round playoff opener Thursday night. "It was over in the first quarter,"

said Seattle Coach Bernie Bickerstaff after a 151-129 loss in which the Mavericks set a team scoring record. "We've got to be realistic. Dallas is a better team than we are." Dallas scored 149 points twice in

1985 for its previous game-high total. Reserve guard Dennis Nutt bit the 151st point with 10 seconds remaining. Nine of 11 Mavericks scored in double figures. An 80-foot (24.3-meter) basket by

Earvin Johnson at the buzzer gave Los Angeles an 82-53 halftime lead, equaling the record set by San Antonio, also against Denver, in 1983. James Worthy scored 21 of his 28

tried to bet \$100,000 in Phoenix, a bookmake

there couldn't lay off that much money in Neva-

book (no relation to Caesars Palace), is reputed

to take the biggest sports bets in Las Vegas.

The Associated Press ers, who beat the Nuggets five con-NEW YORK — It didn't take secutive times in the regular season mg to prove to the Denver Nug-by an average of 22 points.

Celtics 108, Bulls 104; In Boston they didn't belong on the same court with the Los Angeles Lakers and Dallas Mavericks.

"We wouldn't even show up for to win its 30th straight home game.

A 19-5 spure tied the game at 100 after the Bulls trailed by 95-81 with 7:37 left. An exchange of points tied the score at 104 in the final minute, but Robert Parish's shot from the lane put Boston ahead for good.

Michael Jordan, who scored 35 points, was triple-teamed on Chicago's next possession, and he was forced to pass to Brad Sellers, who was standing out of bounds. The turnover with 19 seconds left forced the Bulls to foul Dennis Johnson, and his two free throws 10 seconds later iced the game.

Jazz 99, Warriors 85: In Salt Lake City. Utah spoiled Golden State's first playoff appearance in 10 years as Karl Malone and Thur Bailey scored 20 points each and Mark Eaton had 15 rebounds. The winners had a 56-46 advantage off

The Jazz led by 89-72 with 6:03 left in the game before the Warriors went on an 11-0 spurt. But Utah then got two free throws from Bobby Hansen and three straight bas-

SCOREBOARD

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Basketball

NBA Playoffs

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Hockey

NHL Playoffs Thomos 2 (2), Valve (4), Daouti (4), Couri-nell (3), Impacet (2), Intrate (1); Velich (2), Altiton (2), Shebs angest; Toronto (on Stelen) 6-18—21; Defroil (on Wreager) 9-12-11—22

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NBA Playoffs Schedule

FIRST ROUND (Best-of-Five) EASTERN CONFERENCE APRIL 21: Besten 108, Chicago 104 April 26: Chicago at Sosten APRIL 28: Besten at Chicago a-April 38: Besten at Chicago

WESTERN COMPERENCE April 23: Dollas 151, Sectio 129

April 34: Houston at Portland April 36: Houston at Portland April 38: Portland at Houston MAPRIL 36: Portland at Houston April 23: Utch 99, Golden State 25
April 26: Golden State at Utch
April 29: Utch at Golden State
2-May 1: Utch at Golden State
2-May 2: Golden State at Utch
(x-If necksatry)

Tennis

MEN'S TOURNAMENT (Al Monte Corlo)

(All Marte Carle)
Quarterfleats
Alats Wilander (4), Sweden, det. Andret
Chetnokov, Soviet Union, 5-1, 6-3.
Horst Stoff, Austrica, def. Andres Gomes (5),
Ecuador, 7-5, 2-6, 6-4.
Ulf Steniund, Sweden, def. Martin Jořie (9),
Arbentina, 2-6, 6-0, 7-4 (9-4),
Jimmy Arios, U.S., def. Keni Corisson (7),
Sweden, 5-6, 2-3 (refired).

Transition

BASEBALL
Americus Leopse
SEATTLE—Placed Mickey Brentley, outfielder, on the 15-day distribed list. Purchased
Listen Christetsen, outfielder, the contract of John Christenen, outfielder, from Colpary of the Pacific Coast League. Motional League PITTSBURGH—Cottoned Borry Jones. sitcher, to Vancouver of the Pacific Coos League, Recalled Darn Toylor, sitcher, from Vancouver of the Pacific Coast League.

Vancouver of the Pocific Coast L HOCKEY Mattened Hockey League MINNESOTA—Signed Herb Brea to a two-year confract. COLLEGE CLARION—Announced the restanction Backy Leas, women's swimming couch.

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Maybe that \$100,000 bet was exaggerated.

HOT HAND - Ken Wregget, who has allowed only three goals in two NHL division-final playoff games against Detroit, paced Toronto's 7-2 victory Thursday night; the Maple Leafs and Edmonton, a 5-3 winner over Winnipeg, are both two victories from forming an all-Canada Campbell Conference final.

NBA and Cocaine: A Snowballing Scenario When the Bucks won, 115-107, the gambler Maybe it was just talk in a bar. But it's the essence of why the NBA is wary about a co-

supposedly won a \$100,000 bet. But according to two Las Vegas sports book caine-induced point-fixing scandal operators, a \$100,000 bet on an NBA over-under Two years ago, the Tulane college basketball number is unheard of. Lou D'Amico, the managscandal involved students supplying cocaine in return for cooperation in point-fixing. As serier of the Caesars Palace book, described it as ous as it was, the Tulane scandal didn't create "out of proportion" to pro basketball gambling. Caesars Palace, like most of the hotel sports books in Nevada where gambling is legal, doesn't the national impact that a similar scandal in pro sports would. Although baseball, pro football accept over-under bets on NBA games. and pro basketball have yet to be implicated in "We take over-under bets on pro football, but such sleaze, it seems to be only a matter of time. only for \$1,000," D'Amico says. "If somebody

The plot is obvious. One day a player with a cocaine habit doesn't have any cash. "That's all right," his drug dealer

says. "I know you get paid next week."
The dealer lets the player do that two or three da without some people knowing about it. And if somebody tried to bet it in \$1,000 chunks at Gene Maday's place here, after two or three bets Gene would wonder what was going on." times. But sooner or later the dealer has another solution. "Your next game," he says. "You're Maday, the owner of Little Caesar's sports playing that one for us."

The player agrees. Now he's hooked not only on cocaine but on cooperating with a gambling fix. Even, he's at a point of no return. Some players on cocaine have come forward to enter a drug rehab center, partly because their problem creates a certain amount of sympathy. But a player involved in a gambling fix seldom surrenders. Invariably, he has to be caught. He

knows nobody sympathizes with a fixer.

By itself, cocaine surely has detracted from the public's confidence in sports, as the Pittsburgh baseball drug trial showed. But a gambling scandal influenced by cocaine would shatter public confidence in that sport.

Of the major sports, the National Football League seems the most vigilant about gambling. Like baseball and pro basketball, NFL security and drug-enforcement people address the players of each team during training camp.

But six NFL teams — Cleveland, Dallas,

Green Bay, Houston, Miami and the Los Angeles Raiders - have a "security" or "counseling services" director on their front-office staffs. In addition to a security representative in each franchise city, the league has three roving re-gional security representatives who report to the security directors in the NFL office.

Baseball has what Rich Levin of the commis sioner's office calls a "network of security people" who report to its security director. So does pro basketball. But none of the baseball and NBA teams has its own security director. It's time they did.

Meanwhile, drug tests on the three indicted Suns — James Edwards, Jay Humphries and Glenn Gondrezick — have been announced as being negative. But each player is subject to three random tests in the next six weeks. If any test proves to be positive, that player will be banished from the NBA immediately. He also will be banished if he is convicted of or pleads

guilty to any of the drug charges.

The NBA has had only one gambing scandal. In the 1953-54 season Jack Molinas of the Fort Wayne Pistons was banned for having bet on games. He later was convicted as a master fixer in the 1961 college point-shaving scandals. Sooper or later, the next master fixer will be

SPORTS BRIEFS

Cyclist LeMond Out of Tour de France

SACRAMENTO, California (AP) — The father of cyclist Greg Le-Mond said late Thursday that his son, wounded in a hunting accident earlier this week, will not defend his title in this summer's 24-day Tour de France. "The Tour de France is out of the question," said Bob LeMond. "He would have to be well and healthy today to be able to compete." LeMond, who last year became the first American to win the prestigious 2,541-mile (4,090-kilometer) event, was hit with 20 to 25 shotgur pellets Monday as his brother-in-law fired at a turkey in heavy brush.

Gooden Release Said Set for Thursday

NEW YORK (AP) — New York Met pitcher Dwight Gooden will end one month of treatment for drug use at rehabilitation center next Thursday, according to the New York Times.

Friday's editions quoted a source at the Smithers Center for Alcohol and Drug Treatment as saying Gooden was "doing fine and will be released on April 30th." But, according to the paper, neither his doctors nor team officials can predict how soon he will resume his baseball career. Gooden was admitted April 2, one week after he tested positive for drug use. In 1985, Gooden was 24-4 and led the major leagues in victories, earned run average and strikeouts. Last year he slipped to 17-6 with a 2.84 ERA.

War Placed First in Final Derby Prep

LEXINGTON, Kentucky (AP) — War won Thursday's Blue Grass Stakes, the final major Kentucky Derby prep race, after favored Alysheba was disqualified for interference in a three-borse duel down the stretch. Alysheba finished the 1½-mile (1,810-meter) race in 1:48-2/5, a head in front of War, who was another head in front of Leo Castelli. But Alysheba, ridden by Chris McCarron, veered out and bumped Leo Castelli; War was placed first, Leo Castelli second and Alysheba third.

Fiori, Barr Houston Golf Leaders by 2

THE WOODLANDS, Texas (AP) - Ed Fiori and Dave Barr shot 6under par 66s Thursday to share the first-round lead in the Houston Open golf tournament. They held a two-shot edge over Keith Clearwater. Howard Twitty, Ray Stewart and Perry Arthur.

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IRCAM Celebrates 10 Years of New Music

PARIS — To the suggestion that the seat he occupies is a bit hot, Laurent Bayle, 35, the new artistic director of the IRCAM Editor, in the late 1960s a memmusic institute, responded with a ber of Stockhausen's improvisashrug. He is as aware as anyone tory ensemble, and by George that a change is under way at Benjamin, a personal discovery of IRCAM, and throughout the Snowman's, who grew up in Enrealm of contemporary composi-tion, where IRCAM occupies a certs with the BBC Symphony and position as the largest state-supported center for research and of strikingly imagistic extended production of computer-assisted music in the world (with an annu- of the Ensemble InterContemporal budget of 35 million francs, ain (EIC), a collection of soloists

Bayle comes to his chair at a symbolic moment. It is now 10 years since IRCAM (Institut pour la Recherche et la Coordination Acoustique-Musique) opened its doors - a decade in which the underground complex beside the Centre Georges Pompidou, once derisively known as "Boulez's submarine," after its founder and current director, Pierre Boulez, has become famous in new-music circles, as a meeting ground between acoustic and computer scientists, composers, and the public.

As Bayle sees it, the question facing IRCAM's next 10 years is whether "we can guard its original identity, while proving that we tal into computers. They were can make a connection with the outside world." Both sides of that can make a connection with the outside world." Both sides of that ality of the computer," said David question were shaped in large part Wessel, currently IRCAM's by his flamboyant and energetic predecessor, Nicholas Snowm whose legacy can be heard in the institute's upcoming 10th anniversary concert series, which Snow-man programmed. (Last October he became artistic director of London's South Bank Arts Cen-

Snowman's concept of his role was to develop an audience for contemporary composers through programs based on a catholic but rigorous teste. His taste - like that of Boulez, who brought Snowman into IRCAM soon after Pompidou proposed making IR-CAM part of the center that bears his name - leaned in his tenure here toward the postwar serialist school mapped out by Boulez and Karlheinz Stockhausen, yet made room for other tendencies in a around. In Bayle's view, they can-

decade increasingly marked by stylistic individualism.

who has already composed a body works. The players are members about \$5.8 million provided founded by Snowman and Boulez mainly by the French Ministry of as IRCAM's "sister organization" (as Snowman once put it).

Finally, all of the works on the program use computer-generated sounds in "real time" - that is, integrated into live performance alongside conventional instruments (the latter often played in novel ways developed by IRCAM researcher-musicians such as the flautist Yves Artaud). That juxtaposition of machine and musician still IRCAM's guiding policy. Computers were almost an afterthought at IRCAM, set in motion only in the summer of 1976, when Boulez and his collaborators

at the nascent institute (who included Vinko Globokar, Luciano Berio, Jean-Claude Risset, and others) decided to pour their capi-"small systems project" director.

That decision was risky at the time. It compelled IRCAM to defend the very notion that computers could be musical. As late as 1980, a critic charged that IR-CAM was merely "a technical ungle of composers exploring in tiny steps" (an opinion shared to some extent by Scowman). The institute's budget, as well as it openness to foreigners in a decade when France has struggled to redefine its national identity, were likewise attacked, the former as "a mortal peril for the future of musical creation in this country" by Le Monde de la Musique. If IRCAM ate the cake - and shared it with strangers - how many crumbs could there be?



IRCAM's Laurent Bayle.

Once derisively known as "Boulez's submarine," after its founder and current director, Pierre Boulez, the center has become a meeting ground between acoustic and computer scientists, composers and the public.



The Ensemble InterContemporain in concert.

cel each other out. "It's true that we're in a dominant position to carry out coherent projects in computer music," he said. "But we're far from having a monopoly of composers. It's the same criticism that says we're not doing anything at all. In sum, a way of saying that France isn't making

days of tiny steps are over. Computer music is on the verge of giant steps, driven by the extraordinary power of personal comput-These criticisms are still ers using programs adapted from

No one can question that the

The revolution in computer a human player's, within an enmusic has high and low routes. At the high side are young composers like Philippe Manoury, featured in the anniversary program, who declared that "the final goal" of computer-assisted music "is a true interaction" - nothing less than a machine that can play music like a musician. Within a year, he said, he will be able to tell a computer how to "deduce the curve of a crescendo" in time and pitch, in

response to a musician in the next

chair. In 10 years, he said, a com-

puter will be able to make perfor-

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The questions raised here are enormous: Do we really want a machine that is not merely an in-

strument in human hands, but a set of nonhuman hands? Since we must build it in our likeness, can we ever know fully what parts of ourselves must be built into it? The low side is carried mainly

by Wessel's project, whose current budget comprises his salary and the time of experts like Seiden. Its means comprise 22 Macintosh computers, several donated by the mance "decisions' comparable to Apple corporation, and a studio

full of synthesizers and MIDI re-cording devices on loan from the Yamaha corporation of Japan, manned by David Bristow, an English pop composer and selftrained expert in these machines, who serves on Yamaha's research

and development board. Since Bustow's arrival in 1984, Yamaha and Apple have gained insights into how to make their machines more responsive to composers' needs (encouraging the standardization of hookups on even cheap synthesizers). More-over, IRCAM's young composers have turned away from the task that dominated their predecessors namely, the discovery of new imbres - toward the exploration (dare one say it?) of melodic and harmonic concepts based on new sounds, which the small systems

can provide. The real advance, however, is that only a few years past the time when one-shot homemade hookups of computer instruments were common, powerful and relatively inexpensive tools that speak a single electronic language are widely available to composers and performers.

This, too, poses a problem for IRCAM. "Communication," Bayle mused — a term that for him includes concerts and record-ings of IRCAM-made music, the latter in perpetually short supply
— "is seen as a supplemental matter here. The important domain is research, and communication is the wrapping on the present. We have to see that in the act of seeking, of composing, there is an act of communication." This much can be said: Every

number crunched on its computers has only deepened the mystery of how vibrations in the air can make us feel emotion. We will never know why, because as we search for the reason, our ears change along with our instru-ments. IRCAM can take a good deal of credit for changing both.

The IRCAM 10th anniversary series includes works by Manoury, Benjamin, and Lancino on April 25, 26 and 28 and by Obst, Stroppa and Sacriaho on April 27 and 29.

Mark Hunter is a journalist who writes about cultural affairs in Eu-

PEOPLE

Bardot Sale for Animals

her jewelry and a trove of souvenirs up for auction to raise money to create a foundation to protect animals. The sale will take place June 17 at the Drouot auction house in Paris. Bardot, 52, who enjoyed unparalleled fame in France during the 1960s and 70s, has withdrawn from public life. She lives alone on a small farm in Saint-Tropez, making occasional appearances only on behalf of animal protection. Though she continues to shun the press. Bardot will be present at the sale, the auctioneer Jacques Tajan

After six years of negotiations, the National Gallery of Art has paid \$1.1 million for the first Raphaei cartoon ever to leave Europe. The Madonna and Child With Saint John the Baptist," made in 1507, is the final study for "La Belle Jardinière," which hangs in the Louvre. Such cartoons are so rare that this one has been described by a scholar at the National Gallery in London as "the last great acquisition to be made in Renaissance graphic art." The gallery purchased it from the heirs of the Earl of Leicester. Funds were pro-vided by Armand Hammer, the 88-year-old billionaire collector, who announced Thursday that 46 drawings and one sketchbook in his own collection will be given to the gal-lery. These include another Raphael, as well as sheets by Leonardo, Michelangelo, Rembrandt, Dürer and van Gogh.

Michael Crawford, 45, who per-formed in the musical "Phantom of the Opera" against medical advice, had to pull out of Andrew Lloyd Webber's hit show in London Thursday to recuperate from a her-nia. Crawford's withdrawal gave his chorus line understudy Jan Paterson a chance to play the lead. Crawford's original stand-in, Steve Barton, had a sprained knee.

Vladimir Horowitz, the 82-year-old American pianist, will perform in West Berlin June 7 and Ham-burg July 21, West Berlin cultural officials said Thursday. Horowitz. returned to German concert halls for the first time in 60 years last May, performing a series of con-certs in both Hamburg and West Berlin. The Russian-born pianist

German audiences, and received standing ovations each evening

Princess Margaret opened Britain's first theater museum Thansaday—on the 423d anniversary of William Shakespeare's birth. The f42 million (about \$6.8 million)
Theater Museum in Covent Garden, in the beautiful first factor of the factor of t Theater Museum in Covent Garden, in the heart of London's West End theater district, traces the life tory of the performing arts from the time of 16th-century band.

Vandals painted the toenails of a replica of Michelangelo's statue of David, prompting authorities to nurn to police dogs to guard Floring ence's other outdoor art treasure. Thousands of tourists wandering through Florence's Piazza della Signoria Thursday found that the toenails on David's left foot-had-been painted black. The statue is one of many that make the square dominated by the town hall Palez zo Vecchio, a virtual open-air museam of sculpture.

Helmus Kold, the burly West German chancellor known for his love of hearty food, has shed 63 kilograms (14 pounds) during by annual slimming care in Austria, the mass-circulation newspaper. Bild said Friday, Kohl, 57, down to 120 kilograms, will resume work to Bonn on Monday.

The former White House chief of staff Donald Regan, ousted and the Iran-contra affair, has signed an agreement with Hascourt Brace Jovanovich to write a book about his years in President Round Readingan's administration. People was took part in the negotiations said the agreement was "a seven figure deal" - at least \$1 million.

The World Moslem Congress the oldest international Islamic organization, was awarded the fifth annual Niwano Peace prize Thursday for its dedication to promote understanding and friendship with other religions. Nikya Niwani-chairman of the 6-million-member Rissho Kosei-kai, a Japanese Baddhist organization, presented the prize of 20 million yen (about \$140,000) to Masrouf Al-Dawashi, president of the congress, in Tokyo

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